PHONOGRAPHIC
PERFORMANCE LTD.

ANNUAL REPORT

Welcome to the annual report of PPL India for the fiscal year 2023-24. We are delighted to present an overview of our achievements, growth, and future aspirations. As the leading music licensing company in India, PPL India has continued to set new benchmarks in the industry, ensuring that music creators and rights holders receive fair compensation for their work. In the past year, PPL India has successfully expanded its repertoire to include over 82+ Lac songs, spanning a wide array of genres and languages. We pride ourselves on the diversity and quality of our music library, catering to the eclectic tastes of our audience.

Limitless, Guiltfree Music

23-24



CONTENTS



1. Corporate Information	04
2. A Message From Our Chairman	06
3. Financial Highlights	07
4. Board Of Directors	08
5. Notice	09
6. Board Report	18
7. Financial Statements	26
8. Tariff Scheme	69
9. Distribution Policy	133
10. Members' Rules And Regulations	142

CORPORATE INFORMATION

Corporate Address

Phonographic Performance Limited, 701-710, 7th Floor, Crescent Towers, B/68, Veera Estate, Off New Link Road, Andheri (West), Mumbai - 400 053

Bankers:

State Bank of India,
Lokhandwala Branch, Mumbai

ICICI Bank,
Andheri West, Mumbai

DBS Bank
Andheri East, Mumbai

Auditors:

Statutory Auditors
Price Waterhouse LLP,
Chartered Accountants

Process Review Auditors
Ernst & Young,
Chartered Accountants

REGIONAL FACILITATION CENTRES

Mumbai (Head Office)
7TH FLOOR, CRESCENT TOWERS, B/68, VEERA ESTATE, OFF NEW LINK ROAD, ANDHERI (WEST), MUMBAI 400053.

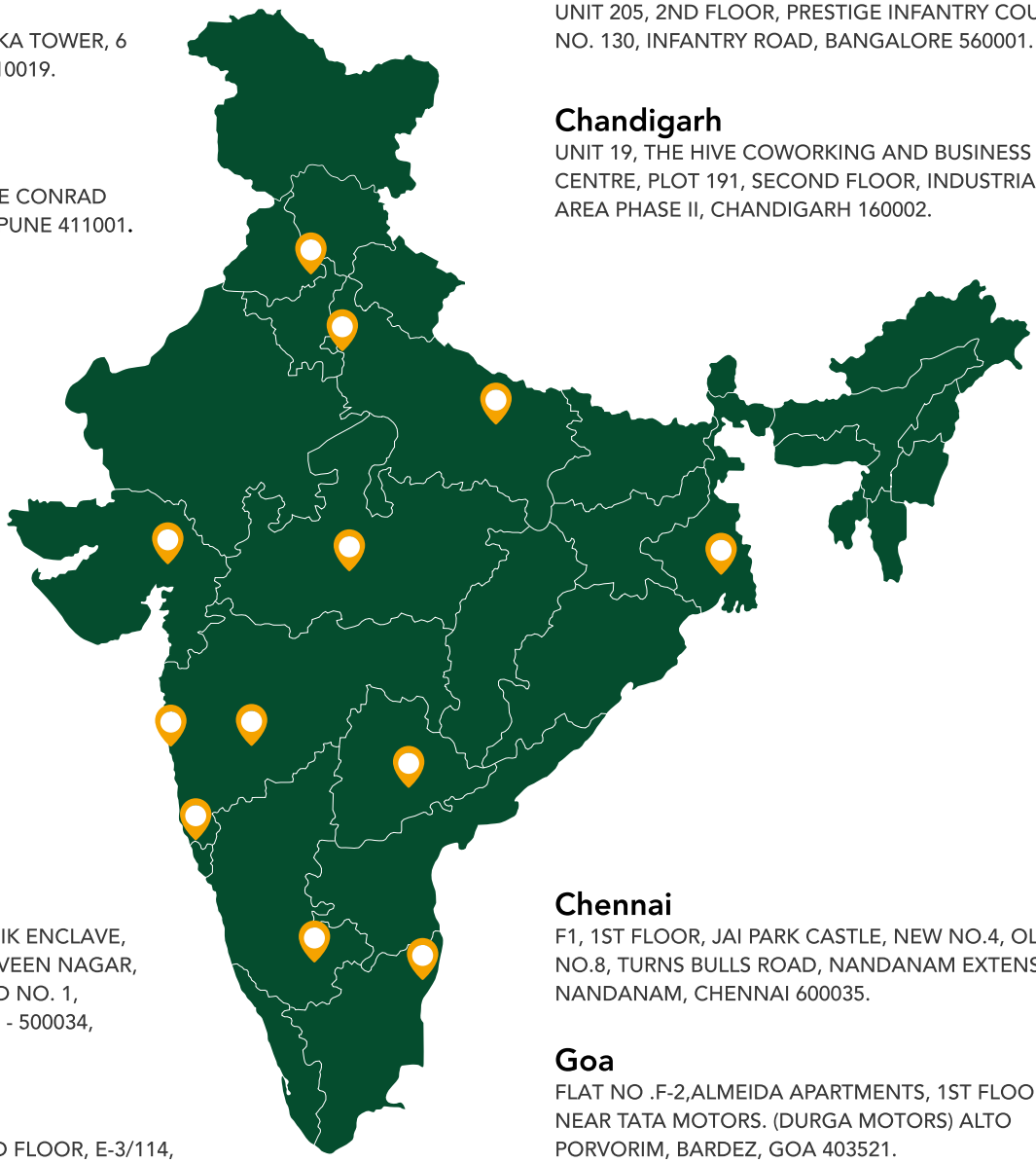
New Delhi
1509-1510, 15TH FLOOR DEVIKA TOWER, 6 NEHRU PLACE, NEW DELHI 110019.

Pune
415 METRO HOUSE, OPPOSITE CONRAD HOTEL, MANGALDAS ROAD, PUNE 411001.

Ahmedabad
A-508 SHILP AARON, NEAR PAKVAN CROSS ROAD, SINDHU BHAVAN MARG, BODAKDEV AHMEDABAD 380059.

Bangalore
UNIT 205, 2ND FLOOR, PRESTIGE INFANTRY COURT, NO. 130, INFANTRY ROAD, BANGALORE 560001.

Chandigarh
UNIT 19, THE HIVE COWORKING AND BUSINESS CENTRE, PLOT 191, SECOND FLOOR, INDUSTRIAL AREA PHASE II, CHANDIGARH 160002.



Hyderabad
NO 6-3-596/79, SRI SAI KARTHIK ENCLAVE, PLOT NO.19, 3RD FLOOR, NAVEEN NAGAR, BESIDE FUSION 9 LANE, ROAD NO. 1, BANJARA HILLS, HYDERABAD - 500034, TELANGANA.

Bhopal
SPACE COWORKING, B-3, 2ND FLOOR, E-3/114, ARERA COLONY, BHOPAL, MP 462 016.

Kolkata
BD -96, SECTOR -1, SALTLAKE, KOLKATA 700064.

Lucknow
C-106, FIRST FLOOR, KAMLA NEHRU NAGAR, KHURRAM NAGAR, LUCKNOW, UTTAR PRADESH INDIA 226024

Chennai
F1, 1ST FLOOR, JAI PARK CASTLE, NEW NO.4, OLD NO.8, TURNS BULLS ROAD, NANDANAM EXTENSION, NANDANAM, CHENNAI 600035.

Goa
FLAT NO .F-2,ALMEIDA APARTMENTS, 1ST FLOOR, NEAR TATA MOTORS. (DURGA MOTORS) ALTO PORVORIM, BARDEZ, GOA 403521.

A MESSAGE FROM CHAIRMAN



Dear members,

I hope this message finds you and your loved ones happy and well. As we turn a new page for another year, it is time to look back and reflect on PPL's enriching journey for the music industry. Fiscal 2023-24 threw us many curve balls and despite significant hurdles on our growth path, momentum continued, taking PPL to new heights. Spreading of unethical misinformation by scrupulous elements remains our continuing problem, creating serious confusion in the market and tarnishing brand image of PPL India. Additionally, the psychology that music usage is free, created adamancy amongst users resulting into avoidable revenue loss.

Our strategic targeted legal actions not only generated additional revenue but also acted as a deterrent for future infringements. Furthermore, we actively identified new potential business categories and markets, nurturing them to generate new streams of revenue. To cater to the needs of the customers and achieve maximum customer satisfaction, we strengthened our technological infrastructure, and provided a rich repertoire of more than 82+ lac songs to choose from all the major labels in the music industry with different genres and languages. Every possible measure was taken to increase the revenue and maintain costs under control, thus generating more distributable revenue for all our members. I am proud to announce that despite all thestumbling blocks, PPL India achieved outstanding financial results. Our revenue for the fiscal year 2023-24 reached a remarkable Rs. 200.41 Crores, with Public Performance revenue at Rs. 176.73 Crores and Radio Broadcasting revenue at Rs. 23.68 Crores. This stellar growth of 22% is a testament to the innovative strategies and relentless effort of PPL's talented and dedicated team. None of this would have been possible without the unwavering commitment and incredible passion of our loyal workforce and management team. This same hardwork, persistence against all odds and dedication are the driving forces behind PPL's turn around and success, and I extend my deepest gratitude to each and every one of the team members. Thank you all for your trust in us and your unwavering support.

Warm regards,

Mandar Thakur
Chairman, PPL India

FINANCIAL HIGHLIGHTS

In the fiscal year 2023-2024, PPL India has achieved remarkable financial growth, underpinned by our strategic initiatives and robust licensing operations. Our revenue from public performance licensing is 176.73 cr., reflecting our successful efforts in securing licenses for a wide array. Similarly, our revenue from radio broadcasting licensing is 23.68 cr., driven by enhanced partnerships with major radio networks and the expansion of our licensing agreements. Collectively, these two segments contributed a substantial portion to our total revenue, of 200.41 cr. Also, total royalty distribution has increased to Rs.162.38 crores. This financial success underscores our commitment to maximizing value for our rights holders and expanding our reach within the music industry.

Rs.176.73 Cr.
Public Performance Revenue

Rs.23.68 Cr.
Radio Broadcasting Revenue

Rs.200.41 Cr.
Total Revenue

Rs.162.38 Cr.
Total Distribution

BOARD OF DIRECTORS



MANDAR THAKUR

Global Rhythm Ltd – Times Music



SHILPI MEHTA NANDA

Independent Director



AJIT KUMAR

Saregama India Ltd



SUJAL PAREKH

Warner Music India Pvt Ltd



BALWINDER SINGH

Speed Records Entertainment Pvt Ltd



SANUJEET BHUJABAL

Universal Music India Pvt Ltd



BHUSHAN DUA

Super Cassettes Industries Pvt Ltd



VISHAL BHANDARI

Sony Music India Pvt Ltd



DOMINIC D'SOUZA

Independent Director



G.B. AAYEER

MD & CEO – PPL India



SANJAY TANDON

Indian Singers And Musicians Rights Association

NOTICE


MYTHRI MOVIE MAKERS
ICON STAR
ALLU ARJUN
Sukumar writings
PUSHPA PUSHPA
HINDI
SINGERS - MIKA SINGH, NAKASH AZIZ
MUSIC - DEVI SRI PRASAD
LYRICS - RAQUEEB ALAM
PUSHPA 2 THE RULE
SUKUMAR
NAVEEN YERNENI Y RAVI SHANKAR
DEVI SRI PRASAD

Notice is hereby given that the 83rd Annual General Meeting of members of PHONOGRAPHIC PERFORMANCE LIMITED will be held on Thursday, 22nd August 2024 at 11:00 AM through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), pursuant to Circular no. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 5th May 2020, 02/2021 dated 13th January 2021, 02/2022 dated 5th May 2022, General Circular No. 10/2022 dated 28th December 2022 and General Circular no 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (MCA), to transact the following business:

Ordinary Business:

1. To consider and adopt the audited Financial Statements for the year ended 31st March 2024 comprising of Balance Sheet as at 31st March 2024 and Statement of Profit & Loss Account and Cash Flow for the financial year ended on that date along with the Schedules, Annexures and Notes there to along with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a director in place of Mr. Bhushan Dua (DIN: 00126614) who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.

3. To appoint a director in place of Mr. Kumar Ajit (DIN: 08105941), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.

4. RE-APPOINTMENT OF THE STATUTORY AUDITORS

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s. Price Waterhouse LLP, Chartered Accountants, Mumbai (Firm Registration No. 301112E) be and are hereby re-appointed as the Statutory Auditors of the Company from the conclusion of this 83rd Annual General Meeting till the conclusion of the 88th Annual General Meeting to be held in the year 2029, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company."

Special Business:

5. Appointment of Mr. Sanujeet Bhujabal (DIN: 01915460) as a Non-Executive Director.

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT Mr. Sanujeet Bhujabal (DIN: 01915460), who was appointed as an Additional Director by the Board of Directors with effect from 23rd April 2024 and who holds office up to the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company and who shall be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director of the company is granted the authority to carry out all necessary actions, execute deeds, and undertake tasks essential for the formalization of the aforesaid individual's position as a director of the Company."

6. Approval of Remuneration payable to Mr. G.B. Aayeer (DIN: 00087760), Managing Director and Chief Executive Officer of the Company.

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as special resolution:

"RESOLVED THAT pursuant to the provisions of Section 196 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) in accordance with the applicable provisions of the Articles of Association of the Company, consent of the Members be and is hereby accorded to approve the remuneration, perquisites, benefits and amenities payable to Mr. G.B. Aayeer (DIN: 00087760) as per the terms mentioned in the agreement executed between the board of directors and the Managing Director from 1st April, 2024 to 31st March, 2025.

RESOLVED FURTHER THAT all the other terms and conditions as mentioned in the agreement shall stand valid.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to sign and file the e - forms, forms, agreements and/or any other documents for the purpose of said appointment as and when required as per the provisions of the Companies Act, 2013 read with the Rules thereunder, including any statutory modification(s,) amendments or re-enactments thereof if any and to do all such acts, deeds and things as may be necessary to give effect to the said resolution."

7. Approval of revised Public Performance Tariff chart

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as special resolution:

"RESOLVED THAT the revised Public Performance Tariff chart, as approved by the Board of Directors of the Company and as annexed to this Notice, be and is hereby approved."

8. Approval of revised Distribution Policy

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as special resolution:

"RESOLVED THAT the License fees Distribution / Payment - Basis & Methodology as per the revised Distribution Policy for Financial Year 2024-25, as approved by the Board of Directors of the Company, as annexed to this Notice be and is hereby approved."

9. Approval of royalty payments

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as special resolution:

"RESOLVED THAT all the royalties collected till the previous accounting year ending 31st March 2023 have been fully distributed to all accessible members and no complaint is pending in this regard. As for the royalties collected during the year ending 31st March 2024, as mandated by the approved Distribution Policy, all interim royalty payments were made monthly /quarterly during the financial year and as per normal procedure, the balance amount would be getting distributed in the month of October 2024 after all the members complete submission of the back-ups of their digital / radio usage for the financial year ending 31st March 2024; which acts as a basis to carry out the final distribution."

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated 13th January 2021 read with circulars dated 5th May 2020; 8th April 2020; 13th April 2020, 5th May 2022, 28th December 2022 and General Circular no 09/23 dated September 25, 2023 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

The guidelines for the same are as follows:

a) If participating using a desktop or laptop, please download the Zoom application by clicking on the link as mentioned below:

Click on the link: **https://zoom.us/client/latest/ZoomInstaller.exe**

b) If participating using mobile device, please download the Zoom application by Clicking on the link mentioned below: For Android Phones, Play Store Link: **https://play.google.com/store/apps/details?id=us.zoom.videomeetings**

For Apple Phones, App Store Link:
https://itunes.apple.com/us/app/id546505307

c) After downloading the application,

i. Please click on 'Join a meeting' icon

ii. In the 'Join Meeting screen', please enter the Meeting ID as **810 5376 8834** in 'Enter meeting ID or personal link name' box. (The first box in Join Meeting screen)

iii.Please enter your name and the record label you represent in the 'Your Name' box. (The second box in the Join Meeting screen)

iv. Do not click on the icons below:
- Remember my name for future meetings
- Do not connect to audio. Turn off my video

v. Please click on 'Join' icon

vi. This will lead to "Enter meeting password" screen, please enter the password as **653668** to join the meeting.

vii. Please turn on your video and audio to help us communicate with you.

d) Alternatively, should you prefer not to download the zoom application, you may directly join the meeting, by clicking on the following link from your device.

https://us02web.zoom.us/j/81053768834?pwd=8FKJBdkxL0dPKR2F2bSMYw5JJ3RUvn.1

e) The entry to the video conferencing is regulated, please reach out to Chandni Parikh at **chandni.parikh@pplindia.org** should you have any queries on video conferencing. Also, at any time before the meeting or during the meeting you may contact on our helpline number i.e. 9773568346 / 9892789352 for any assistance.

f) Members are encouraged to join the Meeting through their laptops for better experience.

g) Further Members will be required to allow their computer/laptop/mobile/other device camera and use internet with a good speed to avoid any disturbance during the meeting.

h) Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

i) The meeting allows two- way conferencing for ease of participation of members and participants are allowed to pose questions concurrently or may submit questions in advance to **membership@pplindia.org or call + 91 9892789352**. The same will be replied by the company suitably.

2. In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website https://www.pplindia.org.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. Explanatory statement pursuant to Section 102(2) of the Companies Act, 2013 in respect of the Special Business items as set out in the Notice is annexed hereto and forms part of this Notice.

6. In case of deceased Members, their respective legal heirs will be entitled to participate or vote at the Annual General Meeting only if necessary paperwork has been done and membership has been transferred to the legal heirs.

7. Corporate members intending to send their authorised representative to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution (scanned copy) authorising their representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said documents should be sent electronically to **membership@pplindia.org**

8. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

9. Information and other instructions relating to voting by electronic means:

a) In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed in this notice by electronic means and the business may be transacted through e-Voting Services and the said resolutions will not be decided on a show of hands at the AGM.

b) The facility of casting the votes by the members using an electronic voting system ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

c) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow e-voting on the platform of Central Depository Services Limited (CDSL) for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

d) The remote e-voting period **commences on Monday, 19th August 2024 at 09:00 AM and ends on Wednesday, 21st August, 2024 at 05:00 PM.** During this period, members of the Company as on the cut-off date i.e. Sunday, 18th August, 2024 only may cast their vote by remote e-voting. The remote e-voting module shall be forthwith blocked by CDSL for voting thereafter. Once the vote on resolution is cast by the member, the member shall not be allowed to change it subsequently. Please refer to Rule 20 Sub-Rule (vii) of the Companies (Management & Administration) Rules, 2014.

e) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

E-Voting Process:

Pursuant to Section 108 of the Companies Act, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015, the Company is providing facility of e-voting to all members. The e-voting facility is being provided through e-voting services provided by Central Depository Services (India) Limited (CDSL). The instructions for members for voting electronically are given in below paragraphs.

The instructions for members voting electronically are as under:

i. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

ii. The Members should log on to the e-voting website **https://www.evotingindia.com.**

iii. Click on Shareholders.

iv. Now Enter your User ID which will be provided by CDSL subsequently.

v. Next enter the Image Verification as displayed and Click on Login.

vi. Enter your password which will be provided by CDSL subsequently.

vii. After entering these details appropriately, click on "SUBMIT" tab.

viii. Click on the EVSN of Phonographic Performance Limited on which you choose to vote.

ix. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

x. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xi. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xiv. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at **www.evotingindia.com** under help section or write an email to **helpdesk.evoting@cdslindia.com.**

xv. A copy of this notice has been placed on the website of the Company and the website of CDSL.

xvi. M/s. Kamana Goenka & Associates, practicing Company Secretaries have been appointed as the Scrutinizers to scrutinize the e-voting process and voting through online e-voting at the 83rd Annual General Meeting in a fair and transparent manner.

xvii. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast through e-voting facilities during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

xviii. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website **https://www.pplindia.org** /and on the website of CDSL within 3 (Three) days of passing of the resolutions at the Annual General Meeting and will be communicated to Members accordingly.

xix. The User id and Password for exercising e-voting facility to cast vote on the resolutions as per the Notice of AGM, will be sent on the e-mail id registered with the Company.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (2) OF THE COMPANIES ACT, 2013 ANNEXED TO AND FORMING PART OF THIS NOTICE:

Item No. 4:

This Explanatory Statement is statutorily not required in terms of Section 102 of the Act. The Members at the 78th Annual General Meeting ('AGM') of the Company held on 26th August 2019, had approved appointment of M/s. Price Waterhouse LLP, Chartered Accountants, Mumbai (Firm Registration No. 301112E), as the Statutory Auditors of the Company to hold office till the conclusion of the 83rd Annual General Meeting. After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company ('Board') has, based on the recommendation of the Audit Committee, proposed the reappointment of M/s. Price Waterhouse LLP, Chartered Accountants, as the Statutory Auditors of the Company, from the conclusion of 83rd Annual General Meeting till the conclusion of the 88th Annual General Meeting of the Company to be held in the year 2029, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors. M/s. Price Waterhouse LLP have consented to their appointment as the Statutory Auditors and have confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and that they are not disqualified to be appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Act and the Rules framed thereunder. None of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution at Item No. 4 of the accompanying Notice. Based on the recommendation of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No.4 of the Notice for approval by the Members.

Item No. 5:

Mr. Sanujeet Bhujabal (DIN: 01915460) was appointed as an Additional Director by the Board of Directors with effect from 23rd April 2024 and holds office up to the date of ensuing General Meeting, is eligible for appointment as a director. The Board of Directors at its meeting held on 10th July 2024 have proposed the candidature of Mr. Sanujeet Bhujabal for appointment as Director at the Annual General Meeting. Brief resume of the above Director, nature of his expertise in specific functional areas and names of companies in which he holds directorship are provided in **"Annexure A"** to the Notice of the Annual General Meeting. Hence the Board recommends the Resolution at Item No. 5 of this Notice for the approval of the Members.

Except, Mr. Sanujeet Bhujabal and his relatives, none of the Directors or their relatives are concerned or interested in the proposed Special Resolution as set out in Item no. 5 of this Notice.

Item No. 6:

The Board of Directors of the Company has extended terms of appointment of Mr. G.B. Aayeer as a Managing Director of the Company for a term of 3 (three) years commencing from 1st July, 2022. The Particulars of the information, pursuant to the applicable provisions of the Companies Act, 2013 are as under:

The Company is a Collective Management Organization for Copyrights of Sound Recordings. The Company is already in existence since 1941 and carrying on business since then. Mr G.B. Aayeer is an industry veteran and has worked in senior positions including CFO, Interim CEO, Director on the Board of the listed entity and comes with a long experience of 40 years in senior positions in large corporates. Mr G.B. Aayeer has worked in senior positions and has managed critical roles in organizations like Saregama, Ceat Tyres and Lubrizol India Limited. His relevant and rich experience makes him an ideal professional to lead PPL. His past remuneration is Rs. 2,91,20,000/-

Remuneration proposed to be paid to Mr G.B. Aayeer for the period April-2024 to March-2025 is Rs.3,26,14,400/- which includes Basic salary, HRA, Special Allowance, Provident Fund, Ex-gratia, Reimbursement of car maintenance, Driver salary and Leave travel allowance. The perquisites shall be valued as per the Income Tax Act, 1961, wherever applicable. In addition to the above compensation of CTC of Rs. 3,26,14,400/-, a base bonus of Rs 50,00,000/- with defined reduction or increase based on achievement of actual revenues vis a vis budgeted public performance revenues will be paid as mentioned in the agreement executed between the Company and the Managing Director.

Reimbursement of all costs, charges and expenses incurred in the course of discharging the official duties would be at actuals. Benefits and Amenities include Gratuity, Leave and other benefits as may be provided by the Company to other employees as per policy.

The remuneration paid to Mr. G.B. Aayeer is commensurate with the size of the company and the profile of the persons with respect to the industry the Company operates in. Mr. G.B. Aayeer is not directly or indirectly related with any managerial personnel or Director of the Company. As per Articles of Association of the Company, all license fees / royalties received by the Company need to be distributed among its members after setting off the expenses incurred for functioning of the Company. Under the circumstances, the Company is not governed by the principles of earning profits for itself.

The Company has taken number of steps / initiatives to improve its revenues which are not driven to earn profits for itself as explained in above point. The Company strives to earn maximum possible surplus royalty/ license fees (after setting off its expenses) for distribution to its members.

The Board of Directors are of the opinion that the increase in remuneration of Mr. G.B. Aayeer as the Managing Director is in the best interest of the Company, owing to his outstanding performance and contributions and accordingly, recommend the Resolution set out in Item No. 6 of this Notice for approval of the Members.

Other than Mr. G.B. Aayeer and his relatives, none of the other Directors, Key Managerial personnel or their relatives is interested or concerned in the proposed Resolution at Item No. 6 of this Notice.

Item No. 7:

The revised Public Performance tariff chart effective from 1st August 2024 to be approved by the members of the Company has been enclosed herewith along with the Notice. Members are requested to approve the same and pass the proposed resolution as Special resolution, with or without modifications. The members are also requested to ratify increase in selected categories of Tariff recommended by the Board in their meeting dated 23rd April 2024.

The Board recommends the Resolution at Item No. 7 of this Notice for approval of the Members.
None of the Directors and Key Managerial Personnel including their respective relatives shall be deemed to be interested in the above resolution save and except that the Music Company of which they are the Director is a member of the Company.

Item No. 8:

As the Members are aware, the Company has always followed the practice of getting the "License Fees Distribution /Payment – Basis & Methodology i.e. Distribution Scheme" to be approved by the members. The Distribution Scheme for F.Y.2024-25 has been enclosed herewith along with the Notice. Members are requested to approve the same and pass the proposed resolution as Special resolution, with or without modifications.

The Board recommends the Resolution at Item No. 8 of this Notice for approval of the Members. None of the Directors and Key Managerial Personnel including their respective relatives shall be deemed to be interested in the above resolution save and except that the Music Company of which they are the Director is a member of the Company.

Item No. 9:

The Company has been making timely disbursements of royalties to its members as per the periodicity mentioned in its distribution policy. Accordingly, the Company has made payment of all the royalties collected up to 31st March 2023 to its members. All the Radio royalties collected during F.Y.2023-24 have also been paid at quarterly intervals to the members. About the Public Performance royalties collected during F.Y. 2023-24, all the interim royalties have been paid at quarterly intervals, subject to final calculations and the balance royalty payments would be done on or before 31st October 2024. No complaint from any member is pending in this regard as on date

The Board recommends the Resolution at Item No. 9 of this Notice for approval of the Members.

None of the Directors and Key Managerial Personnel including their respective relatives shall be deemed to be interested in the above resolution save and except that the Music Company of which they are the Director is a member of the Company.

For and on behalf of the Board

Sd/-
Mandar Thakur
Director
DIN: 05333792
Dated: 31-07-2024
Place: Mumbai

Sd/-
Mr. G.B. Aayeer
Director
DIN: 00087760
Dated: 31-07-2024
Place: Mumbai

Annexure: A

Name of the Director	Mr. Kumar Ajit	Mr. Bhushan Dua	Mr. Sanujeet Bhujabal	Mr. G.B. Aayeer
DIN	08105941	00126614	01915460	00087760
Age	46	46	55	65
Date of Birth	01/03/1977	27/11/1977	20/10/1968	08/06/1959
Date of first Appointment on the Board	24/07/2020	17/07/2018	16/04/2018	01/07/2020
Brief resume and expertise in Specific Functional Areas	Mr. Kumar Ajit is Executive VP at Saregama India Limited. A seasoned professional, he has been instrumental in leading the sales/ marketing strategies at Saregama India Limited	Mr Bhushan Kumar Dua is the Chairman and Managing Director T-Series which is number one music label in India. Bhushan Kumar took control over the music empire in 1997 and nurtured T-Series into a diversified group in core business of music and films. Today the music company has ventured into not only acquiring soundtracks but also in new media revenue streams like mobile VAS, on-line digital, TV, IPTV, FM & Satellite Radio licensing and music publishing along with producing movies.	Mr Sanujeet Bhujabal is the Managing Director, India & South Asia with Universal Music. He is a business leader & marketing professional with high level skills in Business Planning, Marketing, Strategy Development, Content Development, Digital Marketing, Execution & Leadership skills in the Music & Entertainment Industry.	As per Item No.6 of the Notice of 83rd Annual General Meeting
Qualifications	Service	Business	Service	Service
Directorship held in other companies	Saregama FZE UAE	1. YBR Music Publishing Private Limited 2. Vijay Processors Private Limited 3. T-Series Motion Pictures Private Limited 4. Venkateshwar Estates Pvt Ltd 5. Vijarshan Ventures Private Limited 6. Super Cassettes Industries Private Limited 7. Aalap Digital Music Private Limited 8. T-Series Stageworks Academy Private Limited	1.Big Bang Records Private Limited 2. Sony Music Entertainment India Private Limited	Nil

Name of the Director	Mr. Kumar Ajit	Mr. Bhushan Dua	Mr. Sanujeet Bhujabal	Mr. G.B. Aayeer
Disclosure of relationships between directors inter-se and Manager and other Key Managerial Personnel of the Company	Nil	Nil	Nil	Nil
Terms and conditions of appointment or re-appointment.	He will be appointed as a Non-Executive Director	He will be appointed as a Non-Executive Director	He will be appointed as a Non-Executive Director	N.A.
Details of remuneration sought to be paid and the remuneration last drawn by such person	Past remuneration: Nil Proposed remuneration: Sitting fees	Past Remuneration: Sitting fees Proposed remuneration: Sitting fees	Past Remuneration: Sitting fees Proposed remuneration: Sitting fees	As per Agenda no.6 of the Notice
Number of Board meetings attended during the year	4	1	N.A.	5
Membership/ Chairmanship of Committees of other Board	Nil	Nil	Nil	Nil

BOARD REPORT

FY 2023-24



Board of Director's report

Dear Members,

The Directors of Phonographic Performance Limited (PPL) are pleased to present the 83rd annual report together with the audited financial statements for the financial year ended 31st March 2024.

1. FINANCIAL RESULTS:

Amounts in crores

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Revenue from Operations	200.41	163.62
Other Income	5.77	3.32
Total Income	**206.18**	**166.94**
Expenses	43.80	36.52
Licence fees distribution to members	**162.38**	**130.42**
Profit before Tax	**NIL**	**NIL**
Taxes	0.02	NIL
Profit/(Loss) after Tax	**(0.02)**	**NIL**

2. FINANCIAL HIGHLIGHTS:

The total revenue from operations of the Company increased to **Rs.200.41 crores** in the financial year 2023-24 from **Rs. 163.62 crores** in the previous financial year, recording stellar growth of 22%.

The revenue from public performance increased to **Rs. 176.73 crores** in the financial year 2023-24 from **Rs. 140.16 crores** in the previous financial year, recording quantum growth of 26%.

The revenue from radio broadcasting increased to **Rs. 23.68 crores** in the financial year 2023-24 from **Rs. 23.46 crores** in the previous financial year, recording a marginal increase of 1%

Total Royalty distribution has increased to **Rs.162.38 crores** in the financial year 2023-24 from **Rs.130.42 crores** in the previous financial year, recording a handsome increase of 25%.

The net profit/(loss) of the company for the financial year 2023-24 is **Rs.(0.02) crores** from NIL in the previous financial year as the company has distributed its entire revenue net of operating expenses to its members as royalty in previous year.

3. Operations:

The Company continues its business activities pertaining to licensing its members' sound recordings for communication to public in the areas of public performance and radio broadcast. There was no change in the nature of the business of the Company during the year under review.

4. Compliance with Various Statutes:

The Company maintains proper accounts of license fees collected; distributions made to members and other recurring and non-recurring operating expenditure including the cost of litigations. The complete set of books of accounts is maintained at the registered office of the Company. The Financial statements of the Company are audited annually by the statutory auditors Price Waterhouse LLP. To further streamline the processes and adopt the best corporate governance practices, the company has engaged Ernst and Young, Chartered Accountants to conduct periodic process review audits of our core processes. Their recommendations after deliberations have been implemented to further streamline company's operations.

5. Members & Licence Fee Distribution:

PPL has 451 members as on 31st March 2024 controlling repertoire of over 8.2 million sound recordings comprising domestic and international recorded music. The domestic repertoire has large component of regional repertoire. Out of 23 major languages spoken in India, PPL's repertoire includes sound recordings from most of these languages. PPL's huge repertoire base provides the user with a wide range of music content to choose from.

PPL has been delivering value to its members. The key strategy of the company is to continuously focus on the steady increase in the public performance revenues and timely distribution to the members.

PPL follows best practices to ensure full compliance in terms of governance. Pursuant to its Articles of Association, PPL has framed a set of detailed "Rules and Regulations for Members" which are periodically reviewed and aligned to business changes. The updated version of the rules and regulations is being circulated together with the Annual General Meeting papers with request to the members to make a note of the same and ensure compliance at all times.

PPL conducts a quarterly KYC drive and requests all members to provide required details. This helps to keep members' database completely updated and also helps to service them efficiently.

The Board has taken note that the members are well aware of the close 'mutuality of interest' between the members and the Company.

6. Direct & Indirect Taxes:

A detailed note on the direct and indirect taxes has been mentioned in Note 18 of the financial statements.

7. Unpaid Dividend & IEPF:

The company, being limited by guarantee, does not declare any dividends. Therefore, the company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and no amount lies in Unpaid Dividend A/c of the Company.

8. Transfer to Reserves:

The Company has not transferred any amount to General Reserve.

9. Report on Performance of Subsidiaries, Associates and Joint Venture Companies:

During the year under review, the Company did not have any subsidiary, associate or joint venture company.

10. Loan from Directors or Director's Relatives:

During the year under review, the Company has not borrowed any amount from the Directors or their relatives.

11. Internal Control Systems:

Adequate internal control systems commensurate with the nature of the company's business, the size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems comprising of policies and procedures have been designed to ensure the reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliances of applicable laws & regulations. Such systems ensure that all assets / resources are being acquired economically, used efficiently and adequately protected.

12. Matters Related to Directors, Key Managerial Personnel and Employee:

During the year under review, the following were the changes in the board of Directors of the Company:

Sr. No	Name of the Director	DIN	Appointment / Resignation	Effective Date
1.	Mr. Dominic D'souza	09084413	Appointment	26-07-2023
2.	Mr. Sanjay Tandon	05317473	Appointment	26-07-2023
3.	Ms. Shilpi Mehta Nanda	10323334	Appointment	14-12-2023
4.	Mr. Vishal Bhandari	10274468	Appointment	06-10-2023

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Kumar Ajit (DIN: 08105941) and Mr. Bhushan Dua (DIN: 00126614) shall retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, have offered themselves for re-appointment. The Board recommends their re-appointment.

13. Employee Benefits:

In line with market norms and practices, the Company has been, for last many years, providing following benefits to its permanent and confirmed staff and managers: (i) group hospitalization insurance; (ii) group personal accident insurance; (iii) group gratuity scheme linked with PPL Employees Gratuity Fund (trust).

14. Disclosures Related To Board Meetings:

The Board of Directors of the Company met 5(Five) times during the financial year ended 31st March 2024 in accordance with the provisions of the Companies Act, 2013 and rules made there under on the following dates:

Sr. No	Dates of Board Meeting
1.	April 13, 2023
2.	July 26, 2023
3.	October 6, 2023
4.	December 14, 2023
5.	January 16, 2024

The maximum gap between 2 Board Meetings was not more than 120 days.
The Company has complied with all the applicable Secretarial Standards.

15. Constitution of Audit Committee:

Pursuant to the applicable regulations of Companies Act, 2013, the Board of Directors at its meeting held on October 6, 2023, approved the constitution of Audit Committee with the following members:

1. Mr. Mandar Thakur
2. Mr. Dominic D'souza
3. Ms. Shilpi Mehta Nanda

16. Constitution of Nomination And Remuneration Committee:

Pursuant to the applicable regulations of Companies Act, 2013, the Board of Directors at its meeting held on October 6, 2023, approved the constitution of Nomination and Remuneration Committee with the following members:

1. Mr. Mandar Thakur
2. Mr. Dominic D'souza
3. Ms. Shilpi Mehta Nanda

The Board also approved the Nomination and Remuneration Policy, link of which is available on the website of the Company **https://www.pplindia.org/governance**

17. Auditors And Reports:

The matters related to Auditors and their reports are as under:

A. Report of Statutory Auditors on Accounts for the Year Ended 31st March 2024:

The Board has duly reviewed the Statutory Auditors' Report on the Financial Statements.
The report of the Auditors read with the relevant notes in Notes to Accounts is self-explanatory and therefore does not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

B. Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Price Waterhouse LLP, Chartered Accountants, Mumbai (Firm Registration No. 301112E) the Statutory Auditors of the Company have been appointed for a term of 5 years to hold office up to the date of 88th Annual General Meeting of the Company.

The Board of Directors at its meeting held on 10th July 2024 approved the appointment of Price Waterhouse LLP as the Statutory Auditors of the Company for a period of 5 years commencing from 1st April 2024.

C. Fraud Reporting:

During the year under review, there were no instances of material or serious fraud falling within the purview of Section 143(12) of the Act read with Companies (Accounts) Rules, 2014 made thereunder, by officers or employees reported by the Statutory Auditors of the Company during the course of the audit.

D. Maintenance of Cost Records:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

18. Particulars of Loans, Guarantees, Investments and Securities:

During the Financial year 2023-24, the Company has neither given any loans or guarantees nor made any investments under Section 186 of the Companies Act, 2013 and hence, no information in this regard has been furnished.

19. Annual Return:

Pursuant to the provisions of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the copy of Annual Return for the financial year ended 31st March 2024 is available on Company's website on http://www.pplindia.org.

20. Particular of Contracts or Arrangement with Related Parties:

During the financial year 2023-24, the Company did not enter into any transactions / contracts / Arrangements with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013.

21. Conservation of Energy, Technology, Absorption and Foreign Exchange Earnings and Outgo:

A] Conservation of Energy:

Considering the nature of its activities, the Board of Directors has nothing to report as per the requirements of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014.

B] Technology Absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
• Details of technology imported	Nil
• Year of import	Not Applicable
• Whether the technology has been fully absorbed	Not Applicable
• If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

C] Foreign Exchange Earning and Outgo:

Amount In Lakhs

Particulars	Fin. Year 2023-24	Fin. Year 2022-23
Actual Foreign Exchange earnings	10.17 Lakhs	15.43 Lakhs
Actual Foreign Exchange outgo	86.84 Lakhs	60.64 Lakhs

22. Risk Management Policy:

Risks are events, situations or circumstances which may lead to negative consequences for the Company's business. Risk management is a structured approach to manage uncertainty. The Board has adopted Risk Management protocol while framing the business policies. All business divisions and corporate functions have embraced Risk Management and make use of it in the course of taking various business decisions. Key business risks and their mitigation are considered in the day-to-day working of the Company. The risk management practices over the period have been embedded into the Company's business system and processes, such that the responses to risk remain current and dynamic.

23. Deposits:

The Directors state that no disclosure or reporting is required in respect of acceptance of deposits covered under Chapter V of the Companies Act, 2013, as the Company has not accepted or renewed any deposits during the year under review.

24. Disclosures under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace and has also established an Internal Complaints Committee, as stipulated by The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules thereunder.

The details of the workplace sexual harassment complaints, during the year under review are as follows:

Number of complaints received : 0

Number of complaints disposed off : NA

Number of cases pending for more than ninety days : NA

Nature of action taken by the employer : NA

Number of workshops/awareness programs carried out : 1

The Annual Report mandated under Section 21 of Sexual Harassment of women at workplace (Prevention, Prohibition, and Redressal) Act, 2013 for the period January 1, 2023, to December 31, 2023 has been filed.

25. Corporate Governance:

Particulars	Details
Name of Person & Designation to whom Remuneration is paid as per Section II of Schedule V	G.B.Aayeer (MD & CEO w.e.f July 1, 2020)
All elements of remuneration package such as salary, bonuses, benefits, pensions, etc. of all Directors	Rs.2,91,20,000/-
Details of fixed component and performance linked incentives	Fixed: Rs.2,91,20,000/-
	Performance Linked Base Bonus Rs.50,00,000/- with defined reduction or increase based on achievement of actual revenues
Performance criteria	Achievement of organizational goals and key responsibility areas assigned by the board
Service contracts, notice period, severance fees	N.A.

26. Material Changes and Commitments:

The Directors further state that except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this Annual Report.

27. Revision of Financial Statements:

There has been no revision of the financial statements for the year under review.

28. Director's Responsibility Statement:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March 2024, the Board of Directors hereby confirms that:

(i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there were no material departures from the same;

(ii) such accounting policies have been selected and applied consistently and the Directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2024 and of the profit & loss for the year ended on that date on behalf of the members of the Company for that year;

(iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the annual accounts of the Company have been prepared on a going concern basis;

(v) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. Disclosure of Proceedings Pending or Application made under Insolvency and Bankruptcy Code, 2016 (if applicable):

Not applicable

30. Disclosure of Reason for Difference between Valuation done at the time of taking Loan from Bank and at the time of Settlement:

Not applicable

31. Remuneration/Commission Drawn from Holding/Subsidiary Company:

Not Applicable

32. Acknowledgments and Appreciation:

The Board takes this opportunity to convey its sincere appreciation to all the Members, Music Licensees, IFPI, IMI, suppliers, bankers, lawyers, auditors, regulatory and government authorities and all other business associates for their continued support and confidence in the management of the Company. The Board places on record its appreciation of the contribution made by employees at all levels through their hard work, dedication, solidarity, co-operation and commitment.

33. Weblink:

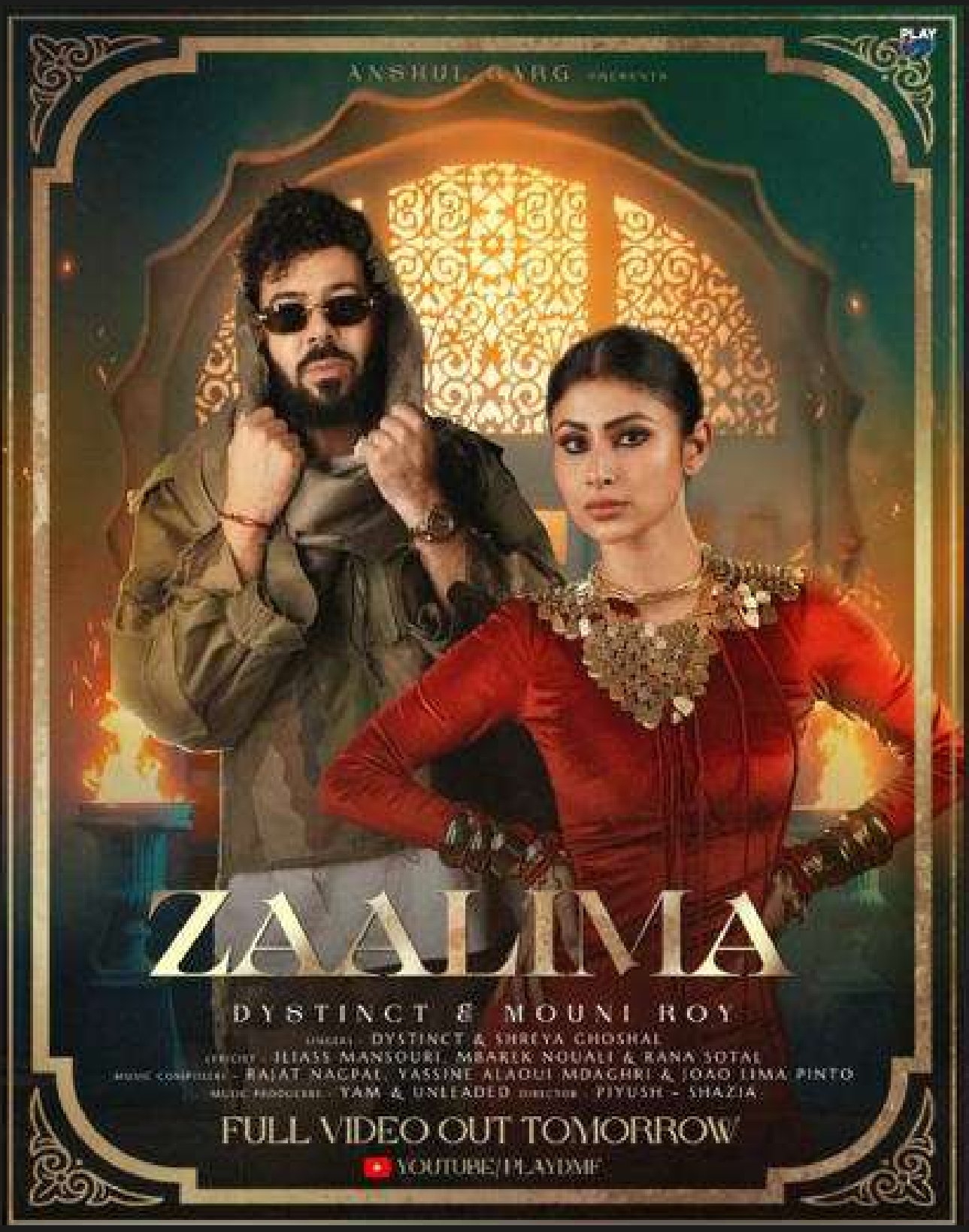
The entire set of financial statements, the Board of Directors report and the Annual Return is available on the company's website at **https://www.pplindia.org/governance.**

By The Order of the Board

Sd/-
Mandar Thakur
Director
DIN: 05333792
Date: 10-July-2024
Place: Mumbai

Sd/-
G. B. Aayeer
Director
DIN: 00087760
Date: 10-July-2024
Place: Mumbai

FINANCIAL STATEMENTS



Price Waterhouse LLP

Chartered Accountants
INDEPENDENT AUDITOR'S REPORT
To the Members of Phonographic Performance Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Phonographic Performance Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and loss and its cash flows for the year then ended.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Director's report, but does not include the financial statements and our auditor's report thereon.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

   We have nothing to report in this regard.

Price Waterhouse LLP

Chartered Accountants
INDEPENDENT AUDITOR'S REPORT
To the Members of Phonographic Performance Limited Report on Audit of the Financial Statements

Responsibilities of management and those charged with governance for the financial statements

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

11. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

12. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 12(b) above on reporting under Section 143(3)(b) and paragraph 12(h)(vi) below on reporting under Rule 11(g) of the Rules.

(g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Reports in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and accordance to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements Refer Notes 18, 25 and 28 to the financial statements;

ii. The Company was not required to recognise a provision as at March 31, 2024 under the applicable law or accounting standards, as it does not have any material foreseeable losses on long-term contract. The Company did not have any derivative contracts as at March 31, 2024.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in Note 47 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Note 47 to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not notice any instance of audit trail feature being tampered with.



13. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

For Price Waterhouse LLP
Firm Registration Number: 301112E/E300264
Chartered Accountants

Sd/-
Naresh Kumar
Partner
Membership Number: 147384

UDIN: 24147384BKFEHQ6989
Mumbai
July 10, 2024

Price Waterhouse LLP

Chartered Accountants

Annexure A to Independent Auditor's Report

Referred to in paragraph 12(g) of the Independent Auditor's Report of even date to the members of Phonographic Performance Limited on the financial statements as of and for the year ended March 31, 2024

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls with reference to financial statements of Phonographic Performance Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI.Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Price Waterhouse LLP

Chartered Accountants

Annexure A to Independent Auditor's Report

Referred to in paragraph 12(g) of the Independent Auditor's Report of even date to the members of Phonographic Performance Limited on the financial statements as of and for the year ended March 31, 2024

Meaning of Internal Financial Controls with reference to financial statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For Price Waterhouse LLP
Firm Registration Number: 301112E/E300264
Chartered Accountants

Sd/-
Naresh Kumar
Partner
Membership Number: 147384

UDIN: 24147384BKFEHQ6989
Mumbai
July 10, 2024

Annexure B to Independent Auditor's Report

Referred to in paragraph 12(g) of the Independent Auditor's Report of even date to the members of Phonographic Performance Limited on the financial statements as of and for the year ended March 31, 2024

In terms of the information and explanations sought by us and furnished by the Company, and the books of account and records examined by us during the course of our audit, and to the best of our knowledge and belief, we report that:

i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.

(B) The Company is maintaining proper records showing full particulars of Intangible Assets.

(b) The Property, Plant and Equipment of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 8 to the financial statements, are held in the name of the Company.

(d) The Company has chosen cost model for its Property, Plant and Equipment and intangible assets. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets does not arise.

(e) Based on the information and explanations furnished to us, no proceedings have been. initiated on the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in the financial statements does not arise.

(ii). (a) The Company is in the business of rendering services and, consequently, does not hold any inventory. Accordingly, reporting under clause 3(ii) (a) of the order is not applicable to the company.

(b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks and financial institutions and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.

(iii). During the year, the Company has not made any investments, granted secured/unsecured loans/advances in nature of loans, or stood guarantee, or provided security to any parties. Therefore, the reporting under clause 3(iii), (iii)(a), (iii) (b), (iii)(c), (iii)(d), (iii)(e) and (iii) (f) of the Order are not applicable to the Company.

(iv). In our opinion, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73, 74, 75 and 76 of the Act and the Rules framed there under.



Annexure B to Independent Auditor's Report

Referred to in paragraph 12(g) of the Independent Auditor's Report of even date to the members of Phonographic Performance Limited on the financial statements as of and for the year ended March 31, 2024

vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products and services of the Company. Accordingly, reporting under clause 3(vi) of the Order is not applicable to the Company.

vii. (a) In our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and services tax and other material statutory dues, as applicable, with the the appropriate authorities.

(b) There are no statutory dues of provident fund, employees' state insurance, sales tax, duty of customs, duty of excise, value added tax, cess, goods and services tax which have not been deposited on account of any dispute. The particulars of other statutory dues referred to in sub-clause

Name of the statute	Nature of dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where the dispute is pending
The Finance Act, 1994	Service Tax Liability	602	June 16, 2005 to March 31, 2010	Hon'ble Supreme Court
		1,557	April 1, 2014 to June 30, 2017	Commissioner of Service Tax / Central GST
		192	April 1, 2011 to March 31, 2013	Commissioner of Service Tax
Income Tax Act, 1961	Income Tax	4	April 1, 2016 to March 31, 2017	Commissioner of Income Tax, (Appeals)
The Central Goods and Sevice Tax Act, 2017	Goods and Service Tax	9	April 1, 2023 to June 30, 2017	Commissioner of Central Tax, Appeals

(viii). There are no transactions previously unrecorded in the books of account that have been surrendered or disclosed as income during the year in the tax assesaments under the Income Tax Act, 1961.

ix. (a) As the Company did not have any loans or other borrowings from any lender during the year, the reporting under clause 3(ix)(a) of the Order is not applicable to the Company.

(b) On the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

Annexure B to Independent Auditor's Report

Referred to in paragraph 12(g) of the Independent Auditor's Report of even date to the members of Phonographic Performance Limited on the financial statements as of and for the year ended March 31, 2024

(c) The Company has not obtained any term loans. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, the Company has not raised funds on short-term basis. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year.. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year. Accordingly, reporting under clause 3(ix) (f) of the Order is not applicable to the Company.

x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, a report under Section. 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

(xii). As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are the reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii). The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

Price Waterhouse LLP

Chartered Accountants

Annexure B to Independent Auditor's Report

Referred to in paragraph 12(g) of the Independent Auditor's Report of even date to the members of Phonographic Performance Limited on the financial statements as of and for the year ended March 31, 2024

xiv. In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Act.

xv. In our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3

(xvi) (a) of the Order is not applicable to the Company.

(b) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, the reporting under clause 3(xvi) (b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi) (c) of the Order is not applicable to the Company.

(d) Based on the information and explanations provided by the management of the Company, the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year

xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) of the Order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

xx. The provisions relating to Corporate Social Responsibility under Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For PriceWaterhouse LLP
Firm Registration Number: 301112E/E300264
Chartered Accountants

Sd/-
Naresh Kumar
Partner
Membership Number: 147384
UDIN: 24147384BKFEHQ6989
Mumbai
July 10, 2024

Phonographic Performance Limited

Balance Sheet As At March 31, 2024

(All amounts are in Rupees Lakhs, unless otherwise specified)

	Note No.	As at March 31, 2024	As at March 31, 2023
Equity And Liabilities			
Shareholder's funds			
Reserves and Surplus	3	1,098	1,100
		1,098	1,100
Current Liabilities			
Trade Payables	4		
Total outstanding dues of micro enterprises and small enterprises		**	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		433	474
Licence Fees payable to members	5	6,040	5,434
Other current liabilities	6	4,022	2,627
Short-term provisions	7	194	113
		10,689	8,648
Total		**11,787**	**9,748**
Assets			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	8	194	194
Intangible Assets	9	4	7
Intangible assets under development	9a	8	-
Non-current Investments	10	**	**
Deferred Tax Assets (Net)	11	-	-
Long-term loans and advances	12	1,057	1,120
Other non-current assets	13	22	23
		1,285	1,344
Current Assets			
Trade Receivables	14	437	230
Cash and bank balances	15	9,170	7,739
Short-term loans and advances	16	622	211
Other current assets	17	273	224
		10,502	8,404
Total		**11,787**	**9,748**

** Amount is below the rounding off norm adopted by the Company.

The accompanying notes are an integral part of these Financial Statements.

This is the Balance sheet referred to in our report of even date.

For Price Waterhouse LLP

Firm Registration Number: 301112E/E300264
Chartered Accountants

For and on behalf of the Board of Directors of
Phonographic Performance Limited

Sd/-

Naresh Kumar
Partner
Membership No.147384

Place: Mumbai
Date: July 10, 2024

Sd/-

Kumar Ajit
Director
DIN : 08105941

Place: Mumbai
Date: July 10, 2024

Sd/-

G. B. Aayeer
Director
DIN : 00087760

Place: Mumbai
Date: July 10, 2024

Sd/-

Hasmukh Dave
Chief Financial Officer

Place: Mumbai
Date: July 10, 2024

Phonographic Performance Limited

Statement of Profit And Loss For The Year Ended March 31,2024

(All amounts are in Rupees Lakhs, unless otherwise specified)

	Note No.	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from Operations	20	20,041	16,362
Other income	21	577	332
Total income		**20,618**	**16,694**
Expenses			
Employee benefits expense	22	2,007	1,773
Depreciation and amortisation expense	23	39	33
Other expenses	24	2,334	1,846
Total Expenses		**4,380**	**3,652**
Profit before Licence fees distribution to members		**16,238**	**13,042**
Licence fees distribution to members		16,238	13,042
Profit before tax		–	–
Tax expense			
Current tax		2	–
Deferred tax	11	–	–
Current tax pertaining to earlier years		–	–
(Loss) / Profit for the year		**(2)**	**–**

Earning Per Share - Basic and Diluted*

*Not Applicable as the Company is limited by guarantee and not having share capital

The accompanying notes are an integral part of these Financial Statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse LLP

Firm Registration Number: 301112E/ E300264
Chartered Accountants

For and on behalf of the Board of Directors of
Phonographic Performance Limited

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Naresh Kumar	**Kumar Ajit**	**G. B. Aayeer**	**Hasmukh Dave**
Partner	Director	Director	Chief Financial Officer
Membership No.147384	DIN : 08105941	DIN : 00087760	
Place: Mumbai	Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: July 10, 2024	Date: July 10, 2024	Date: July 10, 2024	Date: July 10, 2024

Phonographic Performance Limited

Statement Of Cash Flows For The Year Ended March 31, 2024

(All amounts are in Rupees Lakhs, unless otherwise specified)

		Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from operating activities			
Profit before tax		–	–
Adjustments for:			
Depreciation and amortisation expense		39	33
Loss/(Profit) on sale/scrap of Property, Plant and Equipment (Net)		(1)	**
Provision for other than temporary dimunition in the value of non-current investment		–	23
Provision for Doubtful Debts no longer required written back		(6)	(1)
Provision for Doubtful Balance with Government Authorities		–	16
Interest income		(560)	(313)
Operating Profit/(Loss) before working capital changes		**(528)**	**(242)**
Changes in working capital:			
Increase / (Decrease) in Trade Payables		(41)	42
Increase / (Decrease) in Other liabilities		1,395	1,075
Increase / (Decrease) in Licence Fees payable to members		605	2,929
Increase / (Decrease) in provisions		81	26
(Increase) / Decrease in Trade Receivables		(201)	(146)
(Increase) /Decrease in Other Current Assets		46	(77)
(Increase) / Decrease in Other Non- Current Assets		1	(20)
(Increase) / Decrease in Loans and advances		(410)	(37)
Cash generated from operations		**948**	**3,550**
Taxes paid (net of refunds)		114	(551)
Net cash generated from operating activities	**(A)**	**1,062**	**2,999**
B. Cash flow from Investing activities			
Purchase of Property, Plant and Equipment and Intangible Assets		(46)	(38)
Proceeds from Property, Plant and Equipment and Intangible Assets		3	**
Interest Received		413	226
Placements of bank deposits (having original maturity of more than three months) (Net)		(1,768)	(3,315)
Net cash generated/(used in) from investing activities	**(B)**	**(1,398)**	**(3,127)**
C. Cash flow from Financing activities			
Net cash used in financing activities	**(C)**	–	–
Net (decrease) in Cash and cash equivalents	**(A+B+C)**	**(336)**	**(128)**
Cash and cash equivalents at the beginning of the year (Refer note 15)		**339**	**467**
Cash and cash equivalents at the end of the year (Refer note 15)		**3**	**339**
Cash and cash equivalents comprises of:			
Cash in hand		–	–
Balance with Banks:			
In Current Accounts		3	339
In Deposits with original maturity less than 3 months		–	–
Total Cash and cash equivalents		**3**	**339**

** Amount is below the rounding off norm adopted by the Company.

Notes

1. Cash Flow Statement has been prepared using the indirect method as prescribed in Accounting standard -3 "Cash Flow Statement" specified under section 133 and other relevant provision of the Companies Act, 2013.
2. Figures in brackets indicate cash outflow.

The accompanying notes are an integral part of the Financial Statements.

This is the Cash Flow Statement referred to in our report of even date.

For Price Waterhouse LLP
Firm Registration Number: 301112E/E300264
Chartered Accountants

For and on behalf of the Board of Directors of
Phonographic Performance Limited

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Naresh Kumar	**Kumar Ajit**	**G. B. Aayeer**	**Hasmukh Dave**
Partner Membership No.147384	Director DIN : 08105941	Director DIN : 00087760	Chief Financial Officer
Place: Mumbai Date: July 10, 2024	Place: Mumbai Date: July 10, 2024	Place: Mumbai Date: July 10, 2024	Place: Mumbai Date: July 10, 2024

Phonographic Performance Limited

Notes To Financial Statements As At End For The Year Ended March 31, 2024.

Note 1

General Information

The Indian Phonographic Industry (IPI), the Association of Phonogram Producers, was established in 1936, and it was instrumental in finalising the Broadcasting Licence arrangement in India. Subsequently, IPI members decided to form a specialised body to administer their Public Performance and Broadcasting Rights, so Phonographic Performance Limited (PPL) or the Company came into being and was registered and incorporated as a Company on April 24, 1941. PPL is a Company limited by Guarantee and not having a share capital, where liability of the members is limited.

PPL had been functioning as the Performing Rights Society for Sound Recordings. After the amendments in copyright law in 1994, PPL was registered with the Registrar of Copyrights, Government of India, as Copyright Society in respect of Sound Recordings.

PPL is mainly engaged in administering the radio broadcasting and public performance rights of the music labels which are its members. The main object of the Company is to carry on and deal with the business, in India and abroad, of issuing or granting licenses in respect of sound recording works; and all other activities ancillary or incidental thereto after recoupment of expenses and out-goings, to members. The head office at Mumbai, Maharashtra, is the sole and central office for issue of licences, invoices, collection and accounting of royalty/licence fee payments.

Pursuant to the 2012 Amendment to the Copyright Act, 1957 with effect from June 21, 2012, more specifically in Chapter VII and the newly inserted second proviso to Section 33 (3A) of the Copyright Act read with the new Copyright Rules 2013, seeking Copyright Societies to re-register, the Company had within the one year period available to apply for re-registration, applied for the same on May 09, 2013. Department for Promotion of Industry and Internal Trade (DPIIT) issued a notice to the Company dated May 23, 2022 to submit additional documents for considering their application for re-registration as a Copyright Society. The Company submitted its reply to the DPIIT vide letter dated June 3, 2022, along with additional documents. Subsequently, vide letter dated June 30, 2022, the DPIIT rejected the Company's re-registration application on certain technical grounds. The Company has submitted its reply vide letter dated August 12, 2022 citing that similar technical grounds existed at the time of the DPIIT granting interim registration to other societies while giving them time to fulfilling the deficiencies. The Company has also requested the DPIIT to recall such letter of rejection and give an opportunity of hearing. DPIIT's reply to the Company's letter dated August 12, 2022 is still awaited. The Company has also amended its Articles of Association and Memorandum of Association basis the deficiencies highlighted by the DPIIT. On September 04, 2023, the company has also filed a fresh application with DPIIT for registration as a Copyright Society and the same is under process.

In terms of Section 18 (2) of the Copyright Act, where the assignee of a copyright becomes entitled to any right comprised in the copyright, the assignee with respect to the rights so assigned, shall be treated for the purposes of this Act as the owner of copyright and the provisions of this Copyright Act shall have effect accordingly. On the strength of the provisions of Section 18 (2) of the Copyright Act, and backed by a writen legal opinion, the Company believes that the ownership by assignment is exempt from the provisions of Section 33 (1) of the Copyright Act and continues ot engage in the business of issuing/granting licences. Presently, therefore by virtue of assignment deeds and/or exclusive licences executed by its Music Member labels, the Company issues licences under Section 30 of the Copyright Act and such licences are valid under copyright law as held by several Hon'ble High Courts Pan India.

Note 2

Summary of Significant Accounting Policies

2.1 Basis Of Preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2021, specified under Section 133 and other relevant provisions of the Companies Act, 2013 ("the Act").

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Act. Based on the nature of services and the time between the delivery of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The Financial Statements have been presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded of to the nearest Rupees in Lakhs (INR 1Lakh =INR 100,000) without any decimal, unless otherwise stated.

2.2 Property, Plant And Equipment

Property, plant and equipment are stated at cost of acquisition of, inclusive of all attributable cost of bringing the same to their working condition, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements. Any write-down in this regard is recognised immediately in the Statement of Profit and Loss.

An item of Property, Plant and Equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising on derecognition is recognised in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of assets, based on life prescribed under Schedule II of the Act, except for Leasehold Improvements are amortised over the period of lease. The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at least at each financial year end. If the expectations differ from previous estimates, the changes are accounted for prospectively as a change in accounting estimate.

Assets	Useful Life
Building	60 years
Computers	3 years to 6 years
Office Equipments	5 years
Furniture and Fittings	10 years
Leasehold Improvements	Over a period of Lease

Further, the Company has fully depreciated all the assets individually costing less than INR 0.05 lakhs in the year of acquisition.

2.3 Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss. The estimated useful lives of intangible assets are as follows:

Assets	Useful Life
Computer Software	3 years

2.4 Impairment of Assets

The Company assesses at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is higher of the asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

2.5 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

2.6 Foreign Currency Translation

Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Subsequent Recognition:

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all monetary items are recognised in the Statement of Profit and Loss.

2.7 Revenue Recognition

License Fees represents royalties towards issue of licenses for radio broadcasting and public performance rights of the music labels and is presented net of Goods and service tax.

Licence Fees income from Public Performance is generally recognized in the year of grant/issue of licenses or usage towards public performance, whichever is earlier, when no significant uncertainty as to measurability or collectability exists.

Licence Fees income from Broadcasting is generally recognised on accrual basis (except where there are significant uncertainties) based on usage report submitted by licensees at the rates agreed with the licencees.

Revenue (including past settlement) is recognized in accordance with the terms of arrangement, basis certainity of collection of Revenue.

2.8 Other Income

Interest: Interest Income is recognised on a time propotionate basis taking into account the amount outstanding and the rate applicable.

2.9 Employee Benefits

Defined Contribution Plans

Provident Fund: Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

Compensated Absences: Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year end are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/gains are recognised in the Statement of Profit and Loss in the year in which they arise.

Termination Benefits: Termination benefits in the nature of voluntary retirement benefits are recognised in the Statement of Profit and Loss as and when incurred.

2.10 Current and Deferred Tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set of assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.11 Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.12 Leases

As a Lessee:

Operating Lease: Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease.

2.13 Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

2.14 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles in India which requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Examples of such estimates include future obligations under employee retirement benefit plans, the useful lives of Property, Plant and Equipment, provision for doubtful debts, uncertain tax treatments, litigations.

Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

Note 3
Reserves And Surplus

	As at March 31, 2024	As at March 31, 2023
General Reserve	40	40
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	1,060	1,060
(Loss) / Profit for the Year	(2)	-
Balance at the end of the year	**1,058**	**1,060**
Total	**1,098**	**1,100**

Note 4
Trade Payables

	As at March 31, 2024	As at March 31, 2023
Total outstanding dues of micro enterprises and small enterprises (Refer Note 33)	**	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	433	474
Total	**433**	**474**

Trade Payables ageing schedule:

Particulars as of March 31, 2024	Unbilled*	Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues							
(i) Micro enterprises and small enterprises	-	-	**	-	-	-	**
(ii) Others	399	-	30	2	2	-	433
Disputed trade payables							
(i) Micro enterprises and small enterprises	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
Total	**399**	**-**	**30**	**2**	**2**	**-**	**433**

Particulars as on March 31, 2023	Unbilled*	Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues							
(i) Micro enterprises and small enterprises	-	-	**	-	-	-	**
(ii) Others	305	-	167	2	-	-	474
Disputed trade payables							
(i) Micro enterprises and small enterprises	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
Total	**305**	**-**	**167**	**2**	**-**	**-**	**474**

** Amount is below the rounding off norm adopted by the Company.

Note 5
Licence Fees Payable To Members

	As at March 31, 2024	As at March 31, 2023
Licence Fees payable to members	6,040	5,434
Total	**6,040**	**5,434**

Note 6
Other Current Liabilities

	As at March 31, 2024	As at March 31, 2023
Advances received from Licensees	96	88
Security Deposits from Licensees	534	534
Advances Received from Licensees in nature of security deposits*	212	212
Statutory dues including provident fund and Tax deducted at Source	978	1,133
Employee benefits payable	492	460
Payable to copyright society	1,510	-
Others (Refer Note 28)	200	200
Total	**4,022**	**2,627**

***** Advances received from Licensees are primarily in the nature of security deposits as per terms of agreement with licensees.

Note 7
Short-Term Provisions

	As at March 31, 2024	As at March 31, 2023
Provision for Employee Benefits (Refer Note 29)		
Provision for gratuity	15	-
Provision for compensated absences	179	113
Total	**194**	**113**

Phonographic Performance Limited

Notes To Financial Statements As At And For The Year Ended March 31, 2024

(All amounts are in Rupees Lakhs, unless otherwise specified)

8 Property, Plant and Equipment

Block of Assets	Gross Block				Depreciation				Net Block
	As at April 1, 2023	Additions	Disposal	As at March 31, 2024	As at April 1, 2023	For the year	Disposal / Transfer	As at March 31, 2024	As at March 31, 2024
Building	170	–	**	170	54	3	**	57	113
Leasehold improvements	18	–	–	18	18	**	–	18	**
Computers	120	23	5	138	87	21	4	104	34
Office equipment	81	13	12	82	57	8	11	54	28
Furniture and fixtures	55	2	1	56	34	4	1	37	19
Total	**444**	**38**	**18**	**464**	**250**	**36**	**16**	**270**	**194**

Block of Assets	Gross Block				Depreciation				Net Block
	As at April 1, 2022	Additions	Disposal	As at March 31, 2023	As at April 1, 2022	For the year	Disposal / Transfer	As at March 31, 2023	As at March 31, 2023
Building	170	–	–	170	51	3	–	54	116
Leasehold improvements	18	–	–	18	18	**	–	18	**
Computers	99	21	**	120	76	11	**	87	33
Office equipment	66	17	2	81	52	7	2	57	24
Furniture and fixtures	55	**	–	55	29	5	–	34	21
Total	**408**	**38**	**2**	**444**	**226**	**26**	**2**	**250**	**194**

** Amount is below the rounding off norm adopted by the Company.

Phonographic Performance Limited

Notes to Financial Statements as at and for the year ended March 31, 2024

(All amounts are in Rupees Lakhs, unless otherwise specified)

9 Intangible Assets

Block of Assets	Gross Block				Amortisation				Net Block
	As at April 1, 2023	Additions	Disposal	As at March 31, 2024	As at April 1, 2023	For the year	Disposal / Transfer	As at March 31, 2024	As at March 31, 2024
Own Assets (Acquired) Software	91	–	23	68	84	3	23	64	4
Total	**91**	**–**	**23**	**68**	**84**	**3**	**23**	**64**	**4**

Block of Assets	Gross Block				Amortisation				Net Block
	As at April 1, 2022	Additions	Disposal	As at March 31, 2023	As at April 1, 2022	For the year	Disposal / Transfer	As at March 31, 2023	As at March 31, 2023
Own Assets (Acquired) Software	91	**	–	91	77	7	–	84	7
Total	**91**	******	**–**	**91**	**77**	**7**	**–**	**84**	**7**

*** Amount is below the rounding of norm adopted by the Company.**

9a Intangible assets under development ageing Schedule

Particulars	Amount
As at April 1, 2022	**–**
Additions	–
Capitalised during the year	–
As at March 31, 2023	**–**
Additions	**8**
Capitalised during the year	–
As at March 31, 2024	**8**

Intangible assets under development ageing Schedule

Particulars	Amount in Intangible Assets under development for a peroid of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
As at March 31, 2024 Projects in progress	8	–	–	–	8
As at March 31, 2023 Projects in progress	–	–	–	–	–

There are no projects in Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 10
Non-Current Investments

	As at March 31, 2024	As at March 31, 2023
Investment in equity instruments:		
1 equity share (March 31, 2023 : 1 equity share) of 30,000 Euros fully paid-up in Soundsys Private Limited, Singapore	23	23
Less: Provision for other than temporary diminution in the value of Investment (Refer Note (a) below)	(23)	(23)
Total	**	**

Note(a)

During the year, the Company, vide its email dated May 15, 2023, has given an exit notice to the other shareholders of Soundsys Private Limited, Subsequent to the same in the Board meeting dated January 16, 2024, the Company has revoked and deferred the notice for the further period of 1 year. Pursuant to the terms of shareholders agreement dated July 31, 2018 amongst shareholders of Soundsys Private Limited, upon disposal of this equity share, the Company is entitled to a consideration of Euro 1. Accordingly, considering the management plan and intention of exiting the investment, the Company has continued to maintain the provision for other than temporary diminution in the value of its investment.

** Amount is below the rounding off norm adopted by the Company.

Note 11
Deferred Tax Assets (Net)

	As at March 31, 2024	As at March 31, 2023
Deferred Tax Assets:		
Gratuity	4	–
Compensated absences	45	29
Employee benefits payable	7	6
Provision for doubtful debts	19	20
Provision for doubtful balance with government authorities	4	4
Carried forward tax losses	17	44
Depreciation	3	5
Total Deferred Tax Assets (A)	**99**	**108**
Deferred Tax Liabilities:		
Total Deferred Tax Liabilities (B)	–	–
Deferred Tax Assets (Net) (A-B)*	–	–

*In line with the Company's accounting policy in Note 2.10 and in the absence of virtual certainty of taxable profits arising in future, the cumulative deferred tax assets as at March 31, 2023 has not been recognised.

Note 12
Long-Term Loans And Advances

	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Good		
Prepaid Expenses	–	1
Advance Income Tax [Net of Provision Rs. 165.65 Lakhs (March 31, 2023: Rs. 286.43 Lakhs)]	1,057	1,119
Unsecured, Considered Doutbful		
Balance with Government Authorities	16	16
Less: Provision for Doubtful balance with Government authorities	(16)	(16)
Total	**1,057**	**1,120**

Note 13
Other Non-Current Assets

	As at March 31, 2024	As at March 31, 2023
Security Deposits, considered good	22	23
Total	**22**	**23**

Note 14
Trade Receivables

	As at March 31, 2024	As at March 31, 2023
Secured, considered good	–	–
Unsecured		
- considered good:	437	230
- considered doubtful:	75	80
Less: Provision for doubtful debts	(75)	(80)
Total	**437**	**230**

Trade Receivables Ageing Schedule:

Particulars as on March 31, 2024	Unbilled*	Not Due	Outstanding for following periods from due date of payment					
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 year	Total
Undisputed Trade Receivables								
- Considered good	–	–	433	4	–	–	–	437
- Considered doubtful	–	–	**	4	11	13	47	75
Disputed Trade Receivables								
- Considered good	–	–	–	–	–	–	–	–
- Considered doubtful	–	–	–	–	–	–	–	–
Total	**–**	**–**	**433**	**8**	**11**	**13**	**47**	**512**

Particulars as on March 31, 2023	Unbilled*	Not Due	Outstanding for following periods from due date of payment					
			Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 year	Total
Undisputed Trade Receivables								
- Considered good	–	–	224	6	–	–	–	230
- Considered doubtful	–	–	**	20	13	41	6	80
Disputed Trade Receivables								
- Considered good	–	–	–	–	–	–	–	–
- Considered doubtful	–	–	–	–	–	–	–	–
Total	**–**	**–**	**224**	**26**	**13**	**41**	**6**	**310**

** Amount is below the rounding off norm adopted by the Company.

Note 15
Cash And Bank Balances

	As at March 31, 2024	As at March 31, 2023
Cash And Cash Equivalents		
Cash on hand	-	-
Bank balances		
In Current Accounts	3	339
Deposits with original maturity less than 3 months	-	-
	3	339
Other Bank Balances		
Deposits with original maturity more than 3 months but less than 12 months (Refer Note 28)	9,167	7,400
Deposits with original maturity more than 12 months	-	-
Total	**9,170**	**7,739**

Note 16
Short-Term Loans And Advances

	As at March 31, 2024	As at March 31, 2023
Unsecured Considered Good		
Advances to Employees	7	13
Advances to vendors and members	78	38
Prepaid Expenses	20	9
Balance with Government Authorities	517	151
Total	**622**	**211**

Note 17
Other Current Assets

	As at March 31, 2024	As at March 31, 2023
Unsecured Considered Good		
Security Deposits	2	1
Interest accrued on fixed deposits with banks	174	80
Unbilled Receivables	85	105
Balance with Payment Gateway	4	5
Receivables from Others	8	33
Total	**273**	**224**

Note 18
Contingent Liabilities

(a) The service tax matters amounting to Rs. 2,159 Lakhs (March 31, 2022: Rs. 2,159 Lakhs) for the taxable value of services rendered under the category of "Club or Association" for the period June 16, 2005 to June 30, 2017:
(i) The Commissioner of Service Tax, Mumbai-II vide Order in Original No. 21-23/ST-II/KKS/2010 dated November 30, 2010 confirmed service tax for the period June 16, 2005 to March 31, 2010 amounting to Rs.602 Lakhs (Previous year Rs. 602 Lakhs) along with interest and imposed penalty of equivalent amount. However, the Company had challenged the Order by filing an appeal before the Customs Excise and Service Tax Appellate Tribunal, Mumbai ("CESTAT"). The Company had also applied for a waiver of pre-deposit of the amount of tax and penalties by filing a stay application. CESTAT, vide order no. S/170/12/CSTB/C-1 dated January 19, 2012, waived the requirement for pre-deposit of service tax, interest and various penalties and stayed recovery thereof during the pendency of the appeal. The appeal came up for final hearing on November 16, 2016 and subsequently CESTAT vide its Order no. A/86369-86371/17/STB dated March 16, 2017 allowed the Company's appeal. Subsequently, the Department has appealed against the said order before the Hon'ble Supreme Court and the same has been admitted in the month of November 2017. No provision has been made with regard to this demand as the Company is expecting a favourable order.

(ii) The Company received show cause cum demand notices from the Good & Services Department for the period April 1, 2014 till June 30, 2017 aggregating Rs. 1,557 Lakhs (Previous year Rs. 1,557 Lakhs). The Company has filed its responses to these notices and personal hearings are awaited. No provision has been made with regard to these demands as the Company is expecting a favourable order.

(b) During the year 2016-17, the Company received a Show Cause Cum Demand Notice on September 30, 2016 for Rs.192 Lakhs (Previous year Rs. 192 Lakhs) in respect to levy of service tax on the invoices issued by the Company during the years 2011-12 to 2012-13 for the services rendered prior to July 1, 2010 (w.e.f. July 1, 2010 copyrights services were liable to Service tax by invoking provisions of Point of Taxation Rules, 2011 ('POTR')). The Company has disputed the demand and filed its written reply to the Show Cause Cum Demand Notice considering the fact that services were rendered before the applicability of service tax on copyright service although the invoices were raised subsequently. The Company is of the view that these demands have been erroneously made by the department and is confident of a favourable outcome, hence no provision has been made in books of account. Personal hearing completed in October 2021, order of same is awaited.

(c) The Company received intimation u/s 143 (1) of the Income Tax Act, 1961 for the financial year 2016-17 wherein it was noticed that Employee Contribution to Provident Fund amounting to Rs.13 Lakhs (Previous year Rs. 13 Lakhs) has been disallowed, being paid after the due date prescribed u/s 36(1)(va), but before the due date of filing the Return of Income having the additional tax liability of Rs. 4 Lakhs (Previous year Rs. 4 Lakhs). The Company believes that it has a very good case, as the same has been allowed in all earlier assessments and there are judgments favouring the Company and hence, the Company has preferred an appeal on April 18, 2019 before the Commissioner of Income-tax (Appeals) challenging this disallowance. No provision has been made with regard to this demand as the Company is expecting a favourable order.

(d) During the year, the Company has received orders dated December 18, 2023 from the Goods & Service tax department in respect of levy of interest on excess availment of Input tax credit (ITC) amounting to Rs. 5.23 lakhs and 3.51 lakhs respectively for the financial years 2013-14 to 2017-18. However, the Company has challenged the above orders by filing an appeal dated March 18, 2024 before the Commissioner of Central Tax, Appeals. No provision has been made with regard to these demands as the Company is expecting a favourable order.

It is not practicable for the Company to estimate the timings of cash outflows, if any, in respect of the above matters, pending resolution of the respective proceeding /



(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 19

The Bombay High Court, in its order, dated April 2, 2019 has released the provisional attachment order (PAO) dated June 2, 2016, raised by the Enforcement Directorate (ED) wherein the balance in current account of the State Bank of India, Lokhandwala, A/c no - 00000054000110353 Rs. 1,210 Lakhs and CitiBank, Mumbai, A/c no - 0343912005 amounting to Rs. 94 Lakhs had been put to temporary debit freeze on March 31, 2016.

The ED in its letter dated May 17, 2019, pursuant to the Bombay High Court's order dated April 2, 2019, directed the State Bank of India and Citibank to immediately release the amounts placed under temporary debit freeze.

The Company immediately on release of funds, by the respective banks, paid the royalty amounts which were previously withheld from its members amounting to Rs.1,197 Lakhs.

The company has filed a separate write petition in the Bombay High court with a prayer for quashing of the ED proceeding/enquiry and the same is pending for admission

Note 20
Revenue From Operations

	Year ended March 31, 2024	Year ended March 31, 2023
Licence Fees Income:		
Broadcasting (Refer Note 25)	2,368	2,346
Public Performance	17,673	14,016
Total	**20,041**	**16,362**

Note 21
Other Income

	Year ended March 31, 2024	Year ended March 31, 2023
Interest Income on		
Bank deposits	507	274
Income Tax Refund	53	39
Provision for Doubtful Debts no longer required written back	6	1
Profit on Sale/Scrap of Fixed Assets (Net)	1	-
Miscellancous Income	10	18
Total	**577**	**332**

Note 22
Employee Benefits Expense

	Year ended March 31, 2024	Year ended March 31, 2023
Salary, Bonus and other allowances	1,833	1,645
Contribution to Provident and Other Funds (Refer Note 29)	90	67
Gratuity (Refer Note 29)	43	33
Staff Welfare Expenses	41	28
Total	**2,007**	**1,773**

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 23
Depreciation And Amortisation Expense

	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation on Property, Plant and Equipment	36	26
Amortisation of Intangible Assets	3	7
Total	**39**	**33**

Note 24
Other Expenses

	As at March 31, 2024	As at March 31, 2023
Advertisement and Publicity Expenses	52	26
Bank Charges	69	69
Business Promotion and Meetings Expenses	71	40
Commission (Refer Note 34)	314	255
Directors Fees	4	1
Electricity Charges	16	12
Insurance	**	**
Interest on Statutory Payments	5	8
Legal and Litigation Costs	833	660
Loss on Sale/Scrap of Property, Plant and Equipment (Net)	-	**
Office and Administrative Expenses	51	33
Payment to Auditor		
As Auditor:		
Audit Fee	24	20
Tax Audit Fee	1	2
Certification Fee	1	1
Out-of-pocket expenses	1	1
Postage, Telegram and Telephone Expenses	30	17
Printing and Stationery	11	11
Professional and Retainership Fees	252	197
Rates and Taxes	56	28
Recruitment Charges	8	4
Rent (Refer Note 32)	87	61
Repairs and Maintenance	35	31
Software Maintenance, License and Support Expenses	148	102
Travelling Expenses	256	223
Provision for doubtful balance with Government Authorities	-	16
Provision for other than temporary diminution in the value of non current Investment	-	23
Miscellaneous Expenses	9	5
Total	**2,334**	**1,846**

** Amount is below the rounding off norm adopted by the Company.

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 25 Broadcasting Income

(a) Few broadcasters made an application before the Copyright Board (CRB) in the year 2001 and 2002 for granting to them Compulsory License. The CRB vide order dated November 19, 2002 passed order granting compulsory license. Broadcasters who were dissatisfied with the CRB order dated November 19, 2002, moved an appeal before the Bombay High Court for setting aside the CRB's aforesaid order. Bombay High Court vide order dated April 13, 2004 remanded back the matter to CRB for re-determination. Broadcasters moved the Supreme Court against the order of Bombay High Court dated April 13, 2004.

In the interim there was no rate that was applicable and hence the Broadcasters paid and continued to pay license fee as per the CRB Order dated November 19, 2002. The Supreme Court on May 16, 2008, issued order directing CRB to hear compulsory licensing applications afresh on case to case basis.

Pursuant to the order dated August 25, 2010, the Copyright Board (CRB) fixed the license fee as 2% of the net advertising revenue of the private Frequency Modular (FM) radio broadcaster. The Company had appealed against this order in the Madras High Court contesting the rates. The Madras High Court in its order dated April 27, 2023 modified the CRB's order dated August 25, 2010 and has in addition to compensation at the rate of 2% of Net Advertising Revenue has granted a minimum floor rate of Rs. 660 Per Needle Hour (PNH) for the decade 2010 to 2020. The radio broadcaster filed a special leave petition before the Supreme Court requesting stay on the aforesaid order of the Madras High Court, the outcome of which is awaited. PPL has filed a contempt in Madras High Court as no payment is received from the Radio Broadcasters who are party to Appeal.

The CRB order dated August 25, 2010 for compulsory licensing expired on September 30, 2020, pursuant to which several radio broadcasters filed fresh applications for Statutory Licenses for Terrestrial Radio Broadcasting before the Intellectual Property Appellate Board (IPAB). The IPAB passed their order on December 31, 2020 on determination of royalty fee payable by the Broadcasters between October 1, 2020 to September 30, 2021. Cross appeals have been filed by the parties with respect to the aforesaid order of the IPAB before the Delhi High Court, the outcome of which is awaited.

(b) Fresh suits were filed by the radio broadcasters in the Delhi High Court for the determination of new rates with effective from October 1, 2021. Vide order dated September 27, 2021, the Delhi High court directed that, pending final determination of revised statutory royalty rates by the Delhi High Court, status quo be maintained in respect of payment of royalty for broadcast of sound recordings by the Petitioners, with effect from October 1, 2021, as per rates determined by IPAB in its Order dated October 31, 2020,

Note 26 Licence Fees Distribution To Members

Licence Fees distribution has been accounted for, to the extent of the corresponding Licence Fees income for the year after recouping all the related expenses.

	Year ended March 31, 2024	Year ended March 31, 2023
Note 27		
(A) Expenditure In Foreign Currency		
Software Maintenance, License and Support Expenses	87	61
(B) Earnings In Foreign Currency		
- License Fees from Public Performance	2	-
- Miscellanous Income	8	15

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 28

During the year 2018-19, Shri Puran Multi Media Ltd (SPMML - Broadcaster) and Music Broadcasting Limited (MBL) moved an application for merger. The same was opposed by Phonographic Performance Limited (PPL), as SPMML owed monies to PPL and the merger would have hindered PPL's claim of Rs. 429 Lakhs against SPMML. The court allowed the merger. An appeal was filed against the said merger in the Bombay High Court.

PPL also filed an appeal in the Allahabad High Court against sanctioning of the scheme of demerger of SPMML. In the said appeal, delay was condoned and stay was granted against the merger. MBL immediately approached the Supreme Court and pursuant to an order dated August 21, 2017 Supreme Court was pleased to direct MBL to deposit a sum of Rs.200 Lakhs with PPL and the remaining amount of Rs. 229 Lakhs to be deposited in the Bombay High Court via Bank Guarantee. MBL had paid a sum of Rs. 200 Lakhs to PPL, the same has been deposited in the Fixed deposits with the State Bank of India, Lokhandwala Branch, Mumbai and remaining amount of Rs.229 Lakhs has been secured by way of a bank guarantee of a nationalized bank which has been furnished to the Bombay High Court by MBL. The same will be kept alive during the pendency of the suit.

Note 29

Employee Benefits Expense

	As at March 31, 2024	As at March 31, 2023
(A) Defined Contribution Plans		
Amount recognised in the Statement of Profit and Loss:		
Provident fund paid to the authorities	90	67
(Includes Administrative Charges, EDLI charges and Employers' Contribution to Employee's Pension Scheme 1995)		

(B) Defined Benefit Plans

(a) Gratuity

The Gratuity scheme is funded through New Group Gratuity cash Accumulation Plan from the LIC. The adequacy of accumulated fund balance available with LIC has been compared with actuarial valuation carried out by an independent actuary as at the Balance Sheet date and shortfall, if any, has been provided for. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service.

	As at March 31, 2024	As at March 31, 2023
(i) Present Value Of Defined Benefit Obligation		
Balance at the beginning of the year	132	105
Current Service Cost	16	13
Interest Cost	10	7
Actuarial (Gains) / Losses	56	8
Benefits Paid	(11)	(1)
Balance at the end of the year	**203**	**132**

	As at March 31, 2024	As at March 31, 2023
(ii) Fair Value Of Plan Assets		
Balance the beginning of the year	161	119
Expected Return on Plan Assets	11	9
Actuarial Loss on Plan Assets	(1)	**
Contributions by the Company	27	34
Assets Transferred Out/ Divestments	-	-
Benefits Paid	(11)	(1)
Balance at the end of the year	**187**	**161**
Actual return on plan Assets	**10**	**9**

** Amount is below the rounding off norm adopted by the Company.

Note 29
Employee Benefits Expense (Continued)

(iii) Assets And Liabilities Recognised In The Balance Sheet

	As at March 31, 2024	As at March 31, 2023
Present Value of Defined Benefit Obligation	202	132
Less: Fair Value of Plan Assets	(187)	(161)
Less: Excess contribution not recognised as plan asset*	–	(29)
Amount Recognised As Liabilities	**(15)**	-
Recognised under:		
Short Term Provisions (Refer Note 7)	**15**	–
Total	**15**	–

* The excess of assets over liabilities has not been recognised as plan assets.

(iv) Expenses Recognised In The Statement Of Profit And Loss

	Year ended March 31, 2024	Year ended March 31, 2023
Current Service Cost	16	13
Interest Cost	10	7
Expected Return on Plan Assets	(12)	(9)
Actuarial Losses	58	8
Excess contribution not recognised as plan assets*	-	14
Excess contribution not recognised as plan asset in the previous year*	(29)	–
Total Expense	**43**	**33**

* The excess of assets over liabilities has not been recognised as plan assets.

(v) Major Category Of Plan Assets As A % Of Total Plan Assets

100% Administered by Life Insurance Corporation of India

(vi) Actuarial Assumptions

	Year ended March 31, 2024	Year ended March 31, 2023
Discount Rate (Per Annum)	7.21%	7.41%
Expected Return on Plan Assets (Per Annum)	7.21%	7.41%
Salary Growth Rate (Per Annum)	10.00%	7.00%
Attrition rate (Per Annum)	10.00%	10.00%

(All amounts are in Rupees Lakhs, unless otherwise specified)

(vii) Amounts Recognised In Current Year And Previous Four Years

	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021	Year ended March 31, 2020
Defined benefit obligation	202	132	105	110	110
Plan Asset	187	161	119	96	120
Excess contribution not recognised as plan asset.	–	(29)	(14)	–	–
(Surplus) / Deficit	15	–	–	14	(10)
Experience Adjustments:					
(Gain) / Loss on plan assets	56	8	(14)	6	(11)
Gain / (Loss) on plan assets	(1)	**	**	(2)	**

** Amount is below the rounding off norm adopted by the Company.

(viii) Expected Contribution To The Gratuity Fund In The Next Year

	Year ended March 31, 2024	Year ended March 31, 2023
Gratuity	42	–

(C) Other Benefits

Provision for compensated absences balances as at year end.	179	113

The entire amount of the provision of Rs. 179 lakhs (Previous year: Rs. 113 lakhs) is presented as current, since the Company does not have an unconditional right to defer settlement for any of these obligations. However, based on past experience, the Company does not expect all employees ot avail the full amount of accrued leave or require payment for such leave within the next 12 months.

Note 30
Segment Reporting

In accordance with Accounting Standard - 17, "Segmental Reporting", the Company has determined its business segment as issuing or granting licence in respect of sound recording works and all other activities ancillary or incidental thereto and there are no other primary reportable segments. Accordingly, the segment revenue, segment results, total carrying amount of segment assets and segment liability, total cost incurred to acquire segment assets and total amount of charge for depreciation during the year, is as reflected in the Financial Statements as of and for the year ended March 31, 2024. The Company is considered to be operating in one geographical segment i.e in India.

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 31
Related Party Disclosures

(a) Name of related parties and nature of relationship:

Key Management Personnel:	Mr. Mandar Ramesh Thakur, Director
	Mr. Sanujeet Bhujabal, Director (upto March 31,2023)
	Mr. Ajit Kumar, Director
	Mr. Bhushan Dua, Director
	Mr. Balwinder Singh, Director
	Mr. Sujal Parekh, Director
	Mr. Selvaraj Shanmugam, Director (upto September 19, 2022)
	Mr. Alok Gupta, Director (w.e.f. September 19,2022)
	Mr. Vishal Bhandari, Director (w.e.f. January 16,2024)
	Mr. Sanjay Tandon, Director (w.e.f. October 06, 2023)
	Mr. Dominic D'souza, Director (w.e.f. October 06,2023)
	Ms. Shilpi Mehta Nanda, Director (w.e.f. December 14,2023)
	Mr. Ghanshyam Bhagwan Aayeer, Managing Director and CEO

(b) The following transactions were carried out during the period with the related parties in the ordinary course of the business:

Nature Of Transaction	Year ended March 31, 2024	Year ended March 31, 2023
Salaries And Allowances*		
Mr. Ghanashyam Bhagwan Aayeer	431	322
Director Fee		
Mr. Ajit Kumar	**	**
Mr. Balwinder Singh	**	**
Mr. Bhushan Dua	**	**
Mr. Ghanashyam Bhagwan Aayeer	-	**
Mr. Mandar Ramesh Thakur	**	**
Mr. Selvaraj Shanmugam	-	**
Mr. Alok Gupta	**	**
Mr. Vishal Bhandari	**	-
Mr. Sanjay Tandon	**	-
Mr. Dominic D'Souza	2	-
Ms. Shilpi Mehta Nanda	1	-
Mr. Sanujeet Bhujabal	-	**

* As the liabilities for defined benefit plans and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

** Amount is below the rounding off norm adopted by the Company.

Note 32 Leases:

As A Lessee:

Operating Lease

The Company has entered into cancellable leasing arrangements for premises. The Company's significant leasing arrangements are in respect of office premises/public performance facilitation counters taken on lease. The arrangements are primarily for 1 year, which are cancellable. Most of these leases are generally renewable for further period on mutually agreeable terms. Under these arrangements refundable interest–free deposits have been given.

	Year ended March 31, 2024	Year ended March 31, 2023
Lease payments recognised in the Statement of Profit and Loss during the year	87	61

with respect to non-cancelable operating leases, the future minimum lease payments are as follows.

	Year ended March 31, 2024	Year ended March 31, 2023
Not later than one year.	12	15
Later than one year and not later than 5 years	**	3
Later than 5 year	-	-

** Amount is below the rounding off norm adopted by the Company.

Note 33
Due To Micro And Small Enterprises

The Company has certain dues to micro and suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follow:

	Year ended March 31, 2024	Year ended March 31, 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	**	–
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act.	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers registered under MSMED Act for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-

** Amount is below the rounding off norm adopted by the Company.

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 34

Commission represents commission paid/payable to selling agents and influencers vide individual agreements towards services provided by them in relation to Public Performance Licence Revenue.

Note 35 Particulars of unhedged foreign currency exposures as at the reporting date

		As at March 31, 2024		As at March 31, 2023	
Particulars	Foreign currency	Amount in Foreign Currency	Amount in Rupees	Amount in Foreign Currency	Amount in Rupees
Invest in Equity Investments (Net of Provision)	EUR	**	**	**	**
Trade Receivables	USD	**	2	**	1
Trade Payable	EUR	**	22	**	21

** Amount is below the rounding off norm adopted by the Company.

Note 36
Capital and other Commitment

The Company pursuant to its equity investment in Soundsys Private Limited, Singapore (hereinafter referred to as Soundsys) which is a company incorporated in Singapore, in accordance with the Shareholder Agreement dated July 31, 2018 and Loan Note Agreement dated December 4, 2020 has entered into an loan arrangement amounting to Euros 0.30 Lakh, bearing an interest of 6% per annum. Out of the total loan, Euros 0.12 Lakh was payable immediately and balance was payable over 3 equal annual installments of Euros 0.06 Lakhs each, subject to necessary regulatory approvals. In this regard, the Company is in the process of obtaining the approvals from the Reserve Bank of India and no-objection certificate from the Enforcement Directorate.

The Company doesn't have any capital commitment as on March 31, 2024 (Previous year: Rs. Nil)

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 37
Disclosure of Ratios

Particulars	As at March 31, 2024	As at March 31, 2023	% of Variance	Reason for variance
i) Current ratio (No. of times) [(Total current assets) / (Total current liabilities)]	0 .98	0.97	1.03%	
ii) Return on Equity Ratio [%] (Profit/ (Loss) after tax / Average Networth)	-0.18%	0.00%	0.00%	
iii) Trade Receivables Turnover Ratio (No. of times) [Revenue from Operations / Average Trade Receivables]	60.15	104.80	-42.60%	Variance is on account of increase in Revenue from Operations and corresponding increase in average Trade Receivables.
iv) Trade Payables Turnover Ratio (No. of times) [Other Expenses (exlcuding interest on statutory payments, Bad Debts and Provision for Doubtful Debts)) / Average Trade Payables]	5.14	3.97	29.47%	Variance in account of increase in expenses during the year and corresponding increase in average Trade payables
v) Net Capital Turnover Ratio (No. of times) [Total Income/ Working Capital]	(110.26)	(68.52)	60.92%	Variance is majorly on account of increase in Total Income during the year combined with increase in working capital as compared to previous year
vi) Net profit Ratio [%] [Profit after tax / Total Income]	-0.01%	0.00%	100.00%	Variance is on account of loss in the current year
vii) Return on Capital Employed Ratio [%] (Earnings before Interest & Taxes / Total Capital Employed)	0.00%	0.00%	0.00%	
viii) Return on Investment [%] (Profit before Interest and tax)/Average total assets	0.00%	0.00%	0.00%	

Since the Company is in Service Industry, hence Inventory turnover ratio is not applicable to the Company.

Note 38
Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 39
Relationship With Struck Off Companies

Disclosure related to relationship of the Company with a company which is Struck off under Section 248 of the Companies Act, 2013 or Section 530 of Companies Act, 1956 as at March 31, 2024 are as follows:

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2024	Relationship with the Struck-off company	Balance outstanding as at March 31, 2023	Relationship with the Struck-off company
Raja Cassettes Recording Pvt. Ltd.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Indiatales Media Pvt. Ltd.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Uk Entertainment Pvt Ltd	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Jasmeet Singh Judge Films Production Pvt Ltd	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Vidnyan Siddhi Films Limited	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Gaby Music Private Limited.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
True Eastern Music	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Absolute Music Pvt Ltd	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
K2 Records Pvt. Ltd.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Morpheus Media Ventures Pvt. Ltd.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Top Cassettes Ltd.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Concord Records Ltd	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Garimma Multi Trade Pvt. Ltd.	Licence fee payable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Inderjit Media & Entertainment Pvt. Ltd.	Licence fee ayable to member (included under Note 5)	**	Esrtwhile Member	**	Esrtwhile Member
Rathod Cassettes Pvt Ltd	Licence fee payable to member (included under Note 5)	-	Esrtwhile Member	-	Esrtwhile Member
Eventweavers Events & Entertainment(Opc) Private Limited	Advances received from Licensees (included under Note 6)	-	Customer	-	Customer

(All amounts are in Rupees Lakhs, unless otherwise specified)

Note 39
Relationship With Struck Off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding as at March 31, 2024	Relationship with the Struck-off company	Balance outstanding as at March 31, 2023	Relationship with the Struck-off company
Bye Pass Swimming & Resort Limited	Receivables (included under Note 16)	-	Customer	-	Customer
B3 Network Pvt. Ltd.	Receivables (included under Note 16)	-	Customer	-	Customer
Girdhar Hotels And Resorts Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Lakshya Events & Talent Mgmt Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Anisha Builders & Developers Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Clear Media(India) Pvt.Ltd.	Payables (included under Note 6)	-	Customer	-	Customer
Lester Melo Events Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Shekinah Events And Entertainment	Receivables (included under Note 16)	-	Customer	-	Customer
Elegant Tourism Services Pvt Ltd	Receivables (included under Note 16)	-	Customer	-	Customer
Red Events And Hospitality India Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Royal World Event Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Gourmet Food Works & H Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Silver Stag Events Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Latent Talent Brand Solutions Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
On Time Travels Private Limited	Receivables (included under Note 16)	-	Customer	-	Customer
Total		**		**	

** Amount is below the rounding off norm adopted by the Company.

Note 40
Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Note 41
Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

Note 42
Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

Note 43
Valuation of Property, Plant and Equipment:

The Company has not revalued its property, plant and equipment during the current or previous year.

Note 44
Registration of charges or satisfaction with Registrar of Companies:

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

Note 45
Utilisation of borrowings availed from banks and financial institutions:

There are no borrowings obtained by the Company from banks and financial institutions during the current or previous year.

Note 46
Details of benami property held:

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

Note 47

The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any persons or entities, including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. Provide any guarantee, security or the like on behalf of the ultimate beneficiaries

The Notes are an integral part of these Financial Statements.

Notes to Financial Statements referred to in our report of even date.

For Price Waterhouse LLP

Firm Registration Number: 301112E/E300264
Chartered Accountants

Sd/-
Naresh Kumar
Partner
Membership No. 147384

Place: Mumbai
Date: July 10, 2024

For and on behalf of the Board of Directors of

Phonographic Performance Limited

Sd/-
Kumar Ajit
Director
DIN. 08105941

Place: Mumbai
Date: July 10, 2024

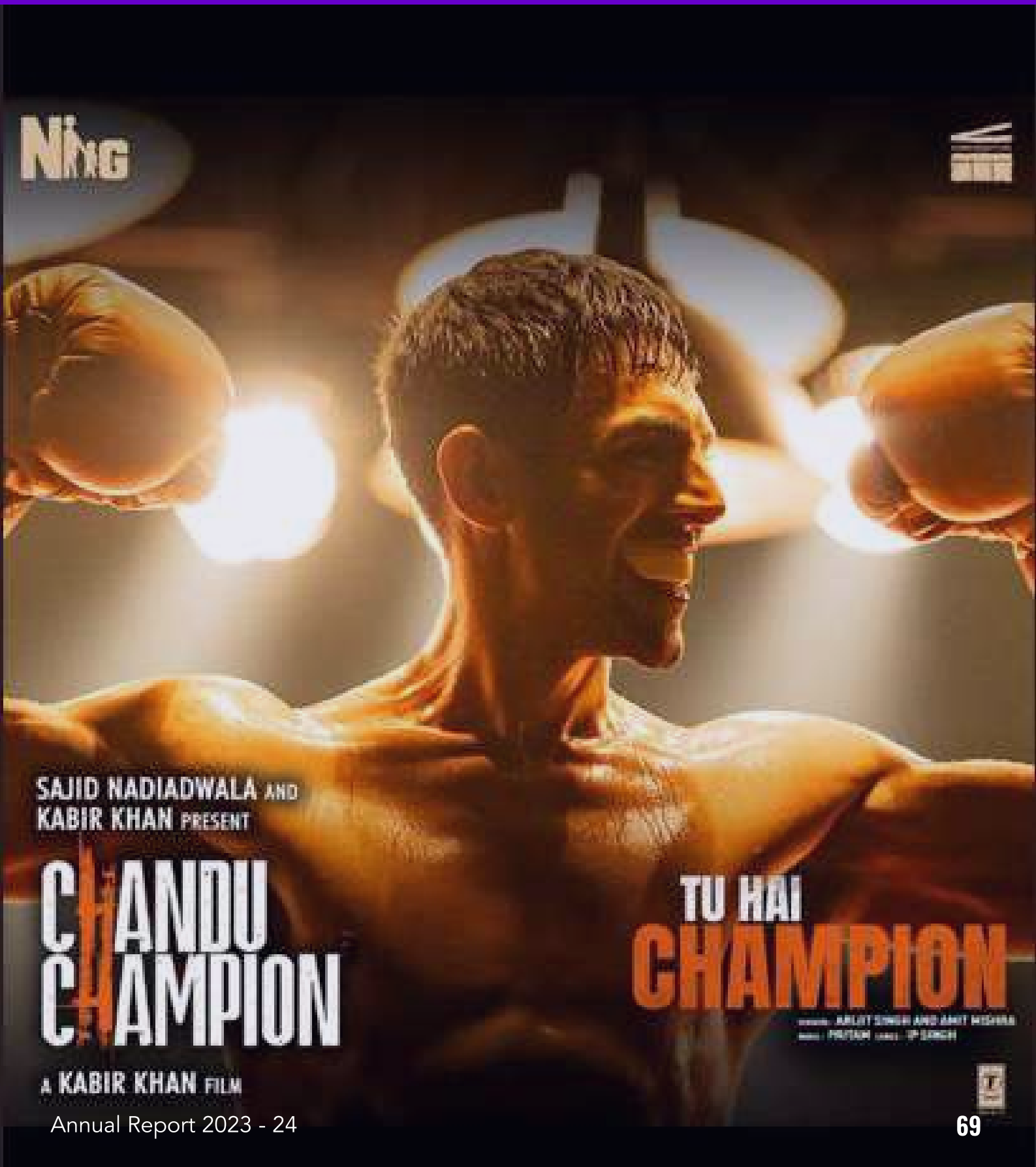
Sd/-
G. B. Aayeer
Director
DIN. 00087760

Place: Mumbai
Date: July 10, 2024

Sd/-
Hasmukh Dave
Chief Financial Officer

Place: Mumbai
Date: July 10, 2024

TARIFF SCHEME



Index Of Tariff (W.E.F 1st August 2024)

Part A: Public Performance Tariff For Background Music

Category ID	Category name	Page No.
	Preamble	73
1	Deleted	-
2	Deleted	-
3	Casino	75
4	Deleted	-
5	Deleted	-
6	Dance centres, Studios	76
7	Deleted	-
8	Deleted	-
9	Deleted	-
10	Deleted	-
11	Deleted	-
12	Deleted	-
13	Hotels, Resorts, Clubs, Lodges, Holiday homes, Guest houses, Youth Hostels, Dormitories, Similar premises	77
14	Deleted	-
15	Restaurants, Cafes and Similar Premises	79
16	Shops & Stores	81
16 A	Deleted	-
16 B (1)	Shops & Stores (Single Brand stores - Indian brands)	81
16 B (2)	Deleted	-
16 B (3)	Shops & Stores (Transnational Brands)	81
17	Hairdressing Salons, Beauty Parlours	83
18	Doctor's Clinics , Nursing Homes, Hospitals	84
19	Deleted	-
20	Factories & Offices,Banks,Warehouses,Other Similar Establishments	85
		-
21	Deleted	-
22	Deleted	-
23	Deleted	-
24	Drama Theatres	86
25	Cinemas, Multiplexes	88
26	Museums and Art Galleries	89

27	Bowling Centres,Bowling Alleys, Amusement Arcades	90
28	Amusement & Pleasure Parks	92
29	Deleted	-
30	Luxury Cruise Liners, Yachts, Catamarans	94
31	Gymnasiums, Exercise Classes	95
32	Swimming Pools	96
33	Events	113-124
34	Spa	97
35	Deleted	-
36	Deleted	-
37	Deleted	-
38	Deleted	-
39	Petrol Pumps	98
40	Deleted	-
41	Commercial Motors Vehicles	99
42	Railway and Bus Stations	100
43	Trains & Metros	101
44	Aircrafts	102
45	Airport Terminals	103
46	Inland & Coastal Vessels	105
47	Shopping Malls	107
48	Pubs,Lounge Bars, Sports Bars, Resto Bars, Night Clubs, Discos, Similar Premises	109
49	Miscellanous Tariff - Background Music	111
50	Musical Fountain,Light Show with Music,Laser show with Music	112
51	Deleted	-
52	Storage & BMS	129
43	Convention Centres, Exhibition centres,Convention Halls	113

Part B: Public Performance Tariff for Events

33 (A)	Events With Sponsors, Tickets, Title Sponsors	115
33 (B)	Events Without Sponsors, Tickets	116
33 (C)	Deleted	-
33 (D)	Social Functions in a Commercial Premises	118
33 (E)	Deleted	-
33 (F)	Deleted	-
33 (G)	Deleted	-

33 (H)	Sports Events	120
33 (I)	Fashion Shows	122
33 (J)	Award Shows	124
33 (K)	Deleted	-
33 (L)	Miscellanous Tariff - Event	125
33 (M)	Audio Launch,Movie Launch, Music Launch	126
33 (N)	New Year/Christmas/Holi	127

Part C: Public Performance Tariff for Storage & Background Music Service

52	Storage & Limited Reproduction for Background Music Service	129

Tariff Scheme for on ground Public Performance of sound recording controlled by Phonographic Performance Ltd (PPL India)

Preamble:

1) This tariff comes into effect from 01st August, 2024.

2) City Classifications adopted in various tariff is as under

A Class Cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur and Udaipur
Other Cities	Apart from the above-mentioned A class cities, all others are categorized as other cities.

Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC
Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune
Bangalore* includes Bangalore urban districts, Bangalore rural districts and surrounding areas.
Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.
Chandigarh* includes Chandigarh tri city.

3) On Ground usage: The on ground usage of recorded music (Sound Recordings) controlled by PPL India, at all public places including but not limited to hotels, restaurants, discotheques, cinema halls, shows, malls, stores, shops, salon, parlours, marriage halls, jukeboxes, railway & bus stations, airport, motels, guest houses, banks, offices, amusement parks, pubs, private shows, exhibitions, shows, events & any such other public area intending to communicate to the public in any matter whatsoever, in any format, in audio, audio-visual media(used for playing standalone sound recordings) requires a prior Licence from PPL India.

For clarity:

3.1 The Licence issued by PPL India strictly covers only on-ground usage of music and DOES NOT permit any non-physical / digital usage. Non-physical and digital usage of recorded music involves the consumption, distribution, or streaming of recorded music in a virtual or digital format, typically through online platforms, broadcasting television, streaming services, or digital media. This encompasses various digital forms of music consumption, such as streaming recorded music online, downloading music files, listening to music via apps or websites, or sharing music through digital platforms and social media

3.2 The on-ground music usage refers to the physical and tangible deployment of music in a particular location or venue. This includes scenarios where recorded music is played live through speakers at venues, public spaces, or any physical premise where individuals can directly experience the music in a real-world setting. The Licence does not permit reproduction, copying, distribution or otherwise exploit the licensed recorded music beyond the license, including but not limited to creating derivative works or incorporating the licensed recorded music into other audiovisual work

3.3 Any usage of licensed music, whether directly or indirectly, including the incorporation of third-party audio clips, for the purpose of carrying out commercial advertisement or promotion of any merchandise/product is strictly prohibited. The Licensee shall not engage in any activity that involves the unauthorized utilization of the licensed music for commercial advertisement or promotional purposes, either in its original form or as part of audiovisual content or any other medium.

4) Background Music Usage and Events Music Usage explained.

4.1 Background music usage refers to the practice of playing music in a physical premise, such as a restaurant, store, or office, to create a pleasant atmosphere and enhance the overall experience for customers or visitors. It is typically played with intention of it being unobtrusive and provides a subtle backdrop to the environment without drawing much attention. Background music aims to set a particular mood, whether it's a relaxed and soothing ambiance or an energetic atmosphere, depending on the nature of the premise and its desired ambiance.

4.2 Events music usage on the other hand, involves the active and featured use of music during specific shows, performances, or events. Unlike background music, events music is meant to be a focal point, captivating the audience's attention and enhancing the overall experience. It may include live performances of sound recordings, DJ sets, or carefully curated playlists aligned with the theme or purpose of the event. Events music usage is often more dynamic, engaging, and tailored to specific moments or performances, aiming to create an immersive experience for attendees.

4.3 Both Background Music Licence & Event Music Licence are separate & independent. A background Licence is not valid for any event and vice versa

4.4 Tariff Categories for Background Music Usage have been covered under Part A & Tariff categories for Events usage have been covered in Part B

5) In tariff of some of the categories there is an additional fee for events where there is participation of celebrity. The celebrity has been defined as someone who is famous, especially in the areas of entertainment such as films, music, writing, sports etc., and is part of the activity. He/she might or might not perform in music and may or may not be associated with the brand as Brand Ambassador. The following tests would be applied to decide as to who is the celebrity. Recognised Public Figure: An individual who is widely recognized and acknowledged as a prominent public figure in the fields of entertainment, sports, arts, media, or any other relevant domain

5.1 Extensive Media Presence: An individual who has a significant and consistent presence in various forms of media, including but not limited to television, film, radio, digital platforms, and print media.

5.2 Notable Achievements: An individual who has achieved significant recognition and accolades for their contributions to their respective field, such as awards, honors, or critical acclaim.

5.3 Substantial Social Media Following: An individual with a substantial and verifiable number of followers on various social media platforms, indicating a considerable fan base and influence.

5.4 High Public Demand: An individual whose presence or performance at an event significantly contributes to the event's stature and attracts a large audience or considerable media attention.

5.5 Commercial Endorsements: An individual who is frequently sought after for commercial endorsements and collaborations with reputable brands or organizations.

5.6 The determination of whether an individual qualifies as a celebrity shall be made at the sole discretion of the PPL, based on available and verifiable information, public perception, and any relevant factors considered appropriate by PPL.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. Infringement Regularization and Damages:

8.1 The users of PPL's recorded music are advised to ensure that a valid Licence is obtained in advance to avoid any infringement-related consequences and to enjoy the benefits of concessional rates mentioned in various categories of this Tariff. Usage of recorded music without a valid Licence shall be considered an infringement and is strictly prohibited.

8.2 Customers who use recorded music without an advance Licence shall not be eligible to enjoy the benefits of the tariff rates as mentioned in this Tariff Chart.

8.3 The management reserves the right to impose damages at a suitable multiple to the applicable tariff rates which interalia would include legal cost, unpaid Licence Fees from previous

9. Declarations made by the licensees:

The various tariff in the chart is based on the declarations made by licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations adopted in good faith which if found incorrect, shall be treated as an infringement and will suffer recovery of additional fees towards damages.

10. Other important conditions

10.1 The licenses issued under various categories of this Tariff grants the Licensee a non-exclusive and non-transferable Licence to use the copyrighted sound recordings solely for on-ground activities within the geographical boundaries of India. The Licensee shall not, under any circumstances, use the sound recordings outside the defined territorial boundaries of India.

10.2 No Sub-Licensing: The Licensee is expressly prohibited from sub-licensing, selling, leasing, or otherwise transferring the rights granted under the Licence taken from PPL India for on ground usage of the sound recordings controlled by PPL under any category mentioned in this tariff to any third party for any purpose.

10.3 Non-Transferable: This Licence is non-transferable and can only be used by the original licensee. It cannot be transferred, assigned, or shared with any other entity without prior written consent from PPL India.

10.4 Monitoring and Compliance: PPL India reserves the right to monitor and audit the usage of the licensed music within the licensed premises to ensure compliance with the terms of the license.

10.5 Termination for Violation: In the event of any violation of the usage restrictions stated in this license, the Licence will get terminated with immediate effect. The licensee will be required to cease all the use of the licensed music and may be subject to legal consequences for any breach of the license.

Part A

Category 3 Casinos

1. Licence Fee: Licence Fees will be calculated at following Base rate.

Type Of Casinos	Rs. Per Annum per Casino
Offshore Casinos	20,00,000
Onshore Casinos	9,00,000

2. An onshore casino Licence is applicable only for Casinos on Land. The Casino may or may not be part of a hotel / any other Premises. For the usage of recorded music in hotel or other premises other than casino, a separate tariff will be applicable depending on type of hotel / other premises. An offshore casino licence is applicable only for Casinos on water.

3. The different parts or areas of the Casino may involve distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the Casino where different recorded music selections are played, a separate Licence needs to be obtained.

4. The Licensee shall not use recorded music during live performances, including concerts, musical acts, and stage shows featuring live performers. The Licensee shall refrain from using recorded music in sports betting areas or sportsbook sections within the Casino and during casino tournaments, competitions, or similar gaming events, for which a separate Licence need to be taken.

5. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the "Preamble" and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

8.3 The above tariff covers passive usage of sound recording in the background and also includes usage of sound recording for New Year Party only.

8.4 The above tariff does not cover third party events (e.g., shows, promotions, product launches, fashion shows, DJ parties, similar events.). For all events / shows organized in the said category a separate Event Licence must be obtained. For Events License, refer Event Categories.

8.5 The above tariff is based on the declarations made by licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.6 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over existing Tariff shall be applied at the discretion of the company

9. The above Tariff comes into force from 01st August, 2024.

Part A

Category 6 Dance Centres/Studios

1. This tariff is for dance centres and studios where individual studios and rehearsal rooms are available for hire. The tariff covers the playing of sound recordings for all types of dances and movement in the various rooms.

2. Licence Fee shall be calculated at the following rates

Licence Fee shall be calculated @Rs.10 /- Per Square Feet subject to a minimum fee of Rs. 15,000/- per outlet per annum

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the "Preamble" and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

6.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023

Part A

Category 13 Hotels / Resorts / Clubs / Lodges / Holiday Homes / Guest Houses / Youth Hostels / Dormitories / Similar Premises

1. This Tariff is for the on-ground public performance of PPL's sound recording by the way of background music within Hotels, Resorts, Guest Houses, Guest Rooms, Lodges, Holiday Homes, Clubs and such other Boarding and Lodging Premises; either for the staff members or for the general public.

2. Licence Fee

2.1 Licence Fee shall be calculated at following rates.

Type of Venue	Per day per room/per outlet (A class cities) Rs.	Per Day Per Room / Per Outlet (Other Cities) Rs.
5 Star / 5 Star Deluxe / *Premium & Luxury / *5 Star Like/ *5 Star Deluxe Like / *Heritage / Special Properties	3.15	2.5
4 & 3 Star / *4 Star Like & 3 Star Like	2.75	2.25
***All Others**	2	1.75
Party Plots	Rs. 20,000/- Per Annum	

Additional Licence Fees:

2.2 For all establishments, a minimum license fee shall be applied at Rs. 25,000 per annum for A class Cities & Rs. 17,000 per annum for Other Cities. However, for all other category establishments (e.g. Hotels/Lodges/Youth Hostels/Back Packers Hostels/Dormitories/Pod Hotels etc.) for the Public Performance of Music in Restaurants and other outlets on the premises, a separate Licence need to be taken as the respective tariff category.

2.3 Party Plots: For Public Performance of Music on these venues, Rs. 20,000 per annum shall be applicable. The Party Plots shall mean venues/ premises which may be open lawns/grounds with or without rooms.

2.4 *Heritage: Heritage properties are the ones which are either classified by Government or are published as Heritage on their own website or on any other portal. An additional licence fee of Rs. 100,000 will be charged on and above the base price.

2.5 There are certain **special properties** within this category having unique characteristics, such as heritage status, exceptional locational advantages, or a clientele of high net worth individuals. The properties falling under these special categories shall be subject to a separate licensing arrangement and premium Licence Fees (in addition to regular fees mentioned in this tariff category) taking into consideration factors such as property classification, room rates, location, exclusivity, and patronage.

2.6 *Premium & Luxury: These are the properties / venues / premises, whose starting rack rate for rooms are at Rs 7500 (Not including taxes), published on their own websites or any portal/ Web/Rate Card)

2.7 *5 Star Like & 5 Star Deluxe like, 4 Star Like & 3 Star Like: These are the properties /venues/premises, where the facilities are similar to 5 Star & 5 Star deluxe, 4 Star & 3 Star category properties, published on their own websites or any portal on Web/Rate Card. The licence taken under this tariff does not cover separate usage of music by the third-party establishments such as shops, showrooms, offices, restaurants, cafes, Pubs & Bars, Lounges, etc.

2.8 The number of days shall be 365 days and the licence fees calculated on the basis of the actual number of rooms in the hotel.

2.9 The tariff is based on the actual number of rooms, and the occupancy is immaterial.

3. The above tariff shall cover public performance of music in Rooms, Lobby, Foyers, Lifts, Shopping Arcades, Salons, Beauty Parlors, Sauna Baths, etc. inside the property, except category *All Others. The above tariff does not cover music usage in the Restaurants serving alcohol, Pubs & Bars, Lounge Bars or similar facilities; for which a separate licence is required under category 48

4. City Classifications will be as under:

A Class Cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur and Udaipur
Other Cities	Apart from the above-mentioned A class cities, all others are categorized as other cities.

Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC

Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune

Bangalore* includes Bangalore urban districts, Bangalore rural districts and surrounding areas.

Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.

Chandigarh* includes Chandigarh tri city.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential.

7. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

8. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

9. General Terms

9.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the "Preamble" and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

9.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music

9.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g., shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

9.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

9.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

10. The above Tariff comes into force from 01st August, 2024

Part A

Category 15 Restaurants / Cafes And Similar Premises

1. This Tariff is for the public use of sound recording by the way of background for general entertainment within Restaurants, Lunch Homes, Coffee Shops, Dining Rooms, Cafes, Eating Houses and all such premises of such nature, either for the staff members, patrons, customers, or the general public.

1.1 Stand Alone Restaurants is a type of restaurant that is:-

I. Not a franchise of a chain restaurant, or
II. Independently owned and operated, typically owned, and run by members of a family, or
III. Resembling or evocative of the small scale, homelike or informal atmosphere of such business

1.2 Chain Restaurants is a type of restaurant that is:-

I. Part of an organization operating in more than 3 outlets, or
II. They are outlets that share a brand and central management, or
III. And usually have standardized business methods and practices.

2. Licence fee will be calculated at the following base rates:-

Seating Capacity	Stand Alone Restaurants Rs. (Per Annum/Per Outlet)	Chain Restaurants Rs. (Per Annum/Per Outlet)
Below 20	7,500	10,000
21-40	12,500	15,000
41-60	17,500	20,000
Every Additional Seat above 60	Rs 200 Per seat will be applicable	Rs 300 Per seat will be applicable

2.1 For Take Away/Cloud Kitchens or similar set up where there is no seating arrangement, a flat fee of Rs 5,000 will be charged per annum/per outlet.

2.2 The above tariff is applicable to the above-mentioned establishments which do not serve alcohol. The establishments serving alcohol, tariff category 48 will be applicable

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the "Preamble" and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recording), record/CD/tape players and digital music service by way of Background Music.

7.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories. For temporary embodiment / storage a separate Licence is required.

7.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.5 Non-Compliant Licensees who seek to regularise past infringements/violations/breach of PPL India's rights and licenses (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st August, 2024

Part A

Category 16 Shops & Stores

1. This Tariff is for the public performance of sound recording as ambient music by the way of background within Shops, Stores, Showrooms, Food marts, Hyper Marts, Automobile showrooms, Departmental stores, and all such other premises of such nature either for the staff members, patrons, customers or the general public.

Category 16 B1: Tariff for Indian Brands Stores

2. License fee shall be calculated at the following base rates.

	Indian Brands Stores	
	Area	**Annual Fee / Per Outlet (Rs.)**
16 B1	Up To 200 sq.ft	Rs. 5,250
	201-500 sq. ft.	Rs. 5,250 Plus Rs 11 per sq. ft. p.a for every sq. ft. more than 200 Sq. Ft.
	501-1000 sq.ft	Rs. 8,550 Plus Rs 9 per sq. ft. p.a for every sq. ft. more than 500 Sq. Ft.
	1001-5000 sq. ft.	Rs. 13,050 Plus Rs 8 per sq. ft. p.a for every sq. ft. more than 1000 Sq. Ft.
	more than 5000 sq. ft	Rs. 45,050 Plus Rs 7 per sq. ft. p.a for every sq. ft. more than 5000 Sq. Ft.

Category 16 B3: Tariff for Transnational Brands Stores

3. Licence Fee shall be calculated at following base rates: -

	Transnational Brands Stores	
	Area	**Annual Fee / Per Outlet (Rs.)**
16 B3	Up To 200 sq.ft	Rs. 10,500
	201-500 sq. ft.	Rs. 10,500 Plus Rs 21 per sq. ft. p.a for every sq. ft. more than 200 Sq. Ft.
	501-1000 sq.ft	Rs. 16,800 Plus Rs 17 per sq. ft. p.a for every sq. ft. more than 500 Sq. Ft.
	1001-5000 sq. ft.	Rs. 25,300 Plus Rs 15 per sq. ft. p.a for every sq. ft. more than 1000 Sq. Ft.
	more than 5000 sq. ft	Rs. 85,300 Plus Rs 13 per sq. ft. p.a for every sq. ft. more than 5000 Sq. Ft.

4. Brand Details:

4.1 Transnational Brands shall mean brands, which are originated outside India. Products under these brands are sold in more than 1 country. They can be using a central control structure to manage all operating units as an integrated global company.

4.2 Indian Brands shall mean Brands which are originated from India.

4.3 If a brand is originated outside India and is licensed/bought by an Indian Brand / Company, then Transnational Brand Tariff shall be applicable.

4.4 In case of stores selling both Indian & Transnational Brands, the tariff applicable for transnational will be applicable.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential.

7. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

8. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

9. General Terms

9.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

9.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

9.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

9.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

9.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licenses (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company

10. The above Tariff comes into force from 01st September,2023.

Part A

Category 17 Hairdressing Salons/Beauty Parlours

1. This Tariff is for on ground public performance of sound recording by the way of background within Hairdressing Salons/ Beauty Parlours/ Nail Art Salons/ Beauty treatment Clinics and all such premises of such nature either for the staff members, patrons, customers or the general public.

2. Licence Fees shall be calculated at following rates: -

Size of The Premises (sq. ft.)	Annual Fee / Per Outlet (Rs.)
Up To 1000 sq.ft	Rs. 10,000
1001 upto 3000 sq. ft.	Rs. 15,000
Above 3000 sq.ft	Rs. 15,000 Plus Rs 2 per sq. Ft. P.a. for every sq. ft. more than 3000 Sq. Ft.

3. This tariff is for on ground public performance of sound recordings by the way of background within Hairdressing Salons/Beauty Parlours /Nail Art Salons/Beauty Treatment Clinics and all such premises of such nature either for the staff members, patrons, customers or the general public.

4. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recording), record/CD/tape players and digital music service by way of Background Music.

7.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

7.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st August 2024

Part A

Category 18 Doctor's Clinics/Nursing Homes/Hospitals

1. This Tariff is for on ground public performance of sound recording by the way of background within Doctors' Clinics/ Nursing Homes/Hospitals and all such premises of such nature either for the staff members, patrons, customers, or the general public

2. Licence Fees shall be calculated at following rate

Rs. 5 Per Sq. Ft. with a minimum fee of Rs. 15,000 per outlet per annum

3. This tariff is for on ground public performance of sound recordings by the way of backgrounds within Doctors' Clinic/ Nursing Homes / Hospitals and all such premises of such nature either for the staff members, patrons, customers or the general public.

4. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television(for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music

7.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

7.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st August 2024

Part A

Category 20 Factories & Offices / Banks / Warehouses / Other Similar Establishments

1. This tariff applies to the Public Performance of Music as ambient music in background at the Service Oriented premises like Banks, Offices, Warehouses, Factories, workshops and other Premises of similar nature and **excludes exhibition centres & convention hall**. For exhibition centre/convention hall please refer tariff number 53

2. Licence Fee shall be calculated at the following rates.

Size of the premises (Sq. ft.)	Annual Fee / Per Outlet (Rs.)
Up To 2000 sq.ft	**Rs. 30,000**
Rs.10/- per sq. ft. shall be charged for every additional sq. ft. more than 2000 sq. ft	

3. The above tariff includes lobby, lift, reception area, common area per outlet per floor. The Licence granted under this category explicitly excludes the right to use the licensed music in venues or establishments categorized as hotels, restaurants, theaters, art galleries, casinos, and any other locations; which have been covered under separate categories of the Tariff. Any use of the licensed music in such excluded premises is strictly prohibited and subject to separate licensing requirements.

4.This Licence is granted solely for the internal use of ambient music in the background within the premises of the licensed establishment (Factories, Offices, etc.) during its own operations. The licensee is strictly prohibited from allowing any third-party, including but not limited to employees, visitors, or contractors, to use the licensed music as background music or for events within the licensed premises.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television(for playing of standalone sound recordings), record/ CD/tape players and digital music service by way of Background Music.

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st August, 2024

Part A

Category 24 Drama Theatres

1. Usage as Background Sound at Entry and Exit

1.1 This tariff is applicable for theatres, when background sound recordings are used as ambient music during the entry and exit of audiences and during intervals.

1.2 Licence Fee shall be calculated at following rates.

Rs. 10 Per Sq. Ft. with a minimum fee of Rs. 15,000 per outlet per Annum

1.3 This tariff excludes playing of sound recordings selected by, or played in conjunction, with the producer of any theatrical production as entry/exit or interval music, which is promotional for, or directly linked to the content or nature of the theatrical production. Such use shall be subjected to separate licence as per tariff.

2. Usage as Part of Drama

2.1 This tariff is applicable of the public use of sound recordings solely during the action of theatrical productions and for on-stage or off-stage effects.

2.2 Licence Fee shall be calculated at following rates.

Ticket price upto Rs. 500	Rs. 2,000/- per performance per show
Ticket price Rs. 501 to Rs. 1,000	Rs. 4,000/- per performance per show
Ticket price more than Rs. 1,000	Rs. 8,000/- per performance per show
Non-Ticketed	Rs. 1,000/- per performance per show

2.3 Fee is multiplied by the number of performances

2.4 When recording is involved, the applicant must also obtain the prior written permission of the record companies concerned.

3. Additional use of background music in the areas like bars/restaurants/shops/any commercial establishment, to be charged separately using the appropriate tariff.

4. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

7.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

7.4 The above tariff is based on the declarations made by licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.5 Non-Compliant licensees who seek to regularise past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st September, 2023.

Part A

Category 25 Cinemas / Multiplexes

1. This tariff applies to the Public Performance of Music at the common areas of Multiplexes, Cinema Theatre, Single Screen cinemas, Drive in Theatres, temporary open-air cinemas and similar premises

2. Licence Fee shall be calculated at following rates

Common area per Sq. ft. At Rs. 10 with a minimum fee of Rs. 15,000 Per Outlet Per Annum
Open Air Cinema/ Drive-in Theatres: Rs. 2,500 per day

3. The licence fee is applicable to only for the common area. This includes the restaurants, lounges, eating area etc. The theatres where the movies are being screened are not part of it.

4. Temporary open air Cinemas. These are movie screenings in an open area on a projector. All other establishments are excluded from the tariff. A separate licence has to be procured as per appropriate tariffs.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television(for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st September, 2023.

Part A

Category 26 Museums & Art Galleries

1. This tariff is for public performance of sound recording as ambient music in background at museums and art galleries.

2. Licence Fee shall be calculated at following rates.

Rs. 10 Per Sq. ft. with a minimum fee of Rs 15,000/- Per Outlet Per Annum

3. The licensed sound recording can be used only as ambient music in background in Museum and Art Galleries. The same **cannot be used in restaurants/cafes, pubs, lounge bars,** hotel or gift shops within the premises without obtaining separate licenses for these specific locations. The licensed sound recordings cannot be used for commercial purposes, such as incorporating it into advertising campaigns, promotions etc within the premises.

4. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing of standalone sound recordings), record/ CD/tape players and digital music service by way of Background Music.

7.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events/ shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

7.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st September, 2023.

Part A

Category 27 Amusement Arcades / Bowling Centers & Gaming Zone

1. Under this category, the licensed sound recording can be used solely in the common areas within Amusement Arcades / Gaming Zone for background purposes, creating a pleasant ambiance for visitors. The usage shall be limited to enhancing the atmosphere and entertainment experience for patrons while engaging in arcade or bowling activities.

2. Amusement arcades/Gaming Zone are entertainment venues that offer a variety of games and activities for visitors to enjoy. The specific games found in amusement arcades can vary depending on the location, size of the arcade, and local regulations. However, the games typically played are Trampoline, Box cricket/Bowling alley, Video Arcade Games, Pinball Machines, redemption games, virtual reality etc. Amusement Arcades/Gaming Zones are different than Amusement & Pleasure Park for which separate category has been prescribed in the Tariff.

3. Licence Fee shall be calculated at following rates.

Size of The Premises (sq. ft.)	Licence Fee Per Outlet Per Annum
Upto 1000 Sq. ft.	Rs. 20,000/-
Rs.15/- per sq. ft. shall be charged for every additional sq. ft. more than 1000 sq. ft.	

4. The Licence issued under this category explicitly excludes the usage of Licensed Music for the following located within the premises

a. Restaurants, cafes, or any food and beverage establishments, whether within or adjacent to Amusement Arcade/Bowling Alley.

b. Pubs, bars, nightclubs, or any venue primarily serving alcoholic beverages.

c. Hotels, motels, lodges, and any accommodation establishments.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st August, 2024.

Part A

Category 28 Amusement & Pleasure Parks

1. This tariff is for on ground usage of sound recordings as an ambient music to be played in background in common areas of amusement pleasure parks, theme parks and fairgrounds.

2. Amusement & Pleasure Parks are typically large outdoor venues that offer a wide range of attractions, rides, and entertainment for visitors of all ages. They may have roller coasters, water slides, Ferris wheels, carousels, and other thrill rides.

3. Licence Fee shall be calculated at following rates

Size of The Premises (sq. ft.)	Licence Fee Per Outlet Per Annum in Rs.
Upto 2.5 lac sq.ft.	1,00,000
2.51-5.00 lac sq. ft.	3,00,000
More than 5 Lac sq. ft.	5,00,000

4. The Licence issued under this category explicitly excludes the usage of Licensed Music for the following located within the premises.

a. Restaurants, cafes, or any food and beverage establishments, whether within or adjacent to Amusement & Pleasure Parks.

b. Pubs, bars, nightclubs, or any venue primarily serving alcoholic beverages.

c. Hotels, motels, lodges, and any accommodation establishments.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularise past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st August, 2024.

Part A

Category 30 Luxury Cruise Liners / Yachts / Catamarans

1. This tariff category is for on ground use of sound recordings as an ambient background music on board of Cruise Liner/Yachts/Catamarans during the cruise liner's voyages within India and while docked at various ports of call in India solely in the common areas, lounges, and public spaces within Cruise liner, creating a soothing ambiance and enhancing the overall guest experience during the voyage.

2. Licence Fee shall be calculated at following rates.

Luxury Cruise Liners: Rs. 15,00,000 Per Ship Per Annum
Yachts/Catamarans: Rs. 2,00,000 Per Yatch/Catamaran Per Annum

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

7.3 The above tariff covers passive usage of sound recording in the background and also includes usage of sound recording for New Year Party only.

7.4 The above tariff does not cover third party events (e.g., shows, promotions, product launches, fashion shows, DJ parties, similar events.). For all events / shows organized in the said category a separate Event Licence must be obtained. For Events Licence, refer to Event Categories.

7.5 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.6 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st September, 2023.

Part A

Category 31 Gymnasiums / Exercise Classes

1. This category is for use of sound recordings solely as an ambient background music within the gymnasium's workout areas, reception, and common spaces, creating a motivating and pleasant atmosphere for gym members during their workouts and visits.

2. Licence Fee shall be calculated at following rates

Size of The Premises (sq. Ft.)	Annual Fee Per Unit in Rs.
Upto 2,500 sq. ft.	15,000
2,501 - 5,000 sq. ft.	30,000
Above 5,000 Sq. Ft	Rs 30,000 plus Rs 5 per sq.ft. over and above 5,000 Sq.ft.

3. For Zumba & Aerobic Classes/Spin Classes/Studio Cycling or any other similar activity with music, additional Rs 15,000 will be added to the base price.

4. The Licensee shall not use the Licensed Music for internal advertising campaigns, promotional videos, or any form of commercial advertisement within the gymnasium premises.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. This Licence issued under this category explicitly excludes massage and wellness centres and health clubs.

7. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

8. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

9. General Terms

9.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

9.2 This Tariff Applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

9.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

9.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

9.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

10. The above Tariff comes into force from 01st September, 2023.

Part A

Category 32 Swimming Pools

1. Under this category, the Licence can be taken for on ground usage of sound recordings solely as unobtrusive background music to enhance the swimming experience and create a pleasant ambiance for pool users.

2. Licence Fee shall be calculated at the following rates.

Rs. 20,000 Per Annum Per Swimming Pool

3. The Licence under this category does not permit use of Licensed Music for any active commercial purposes, such as live performances, water aerobic classes, poolside entertainment shows, or any activities where the music becomes a primary and prominent component of the performance.

4. Licence under this category does not permit use of Licensed music for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside the premises of swimming pool.

5. The Licence under this category does not allow use of licensed music is any dining areas, restaurants, pubs, bars, or similar establishments within or adjacent to Swimming Pool, for which a separate Licence need to be taken following the appropriate category within the overall Tariff.

6. In case swimming pool has Staying Accommodation, the Licensee shall not use the Licensed Music in any accommodation facilities, hotels, lodges, or similar establishments within or adjacent of Swimming Pool for which a separate Licence need to be taken under appropriate category. The Licensee also shall not use the Licensed Music in any other location within or adjacent to swimming pool that could result in using the licensed music beyond the basic function of the swimming pool.

7. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

8. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

9. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

10. General Terms

10.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

10.2 This Tariff Applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

10.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

10.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

10.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

11. The above Tariff comes into force from 01st September, 2023.

Part A

Category 34 Spa / Massage Parlours / Wellness Centre / Health Club

1. This category allows Licensee to play on ground the Licensed Music as unobtrusive background music to enhance the spa/wellness center experience and create a tranquil ambiance for the guests.

2. Licence Fee shall be calculated at following rates

Size of The Premises (sq. ft.)	Annual Fee Per Unit in Rs.
Up to 1,500 Sq. Ft	22,500
1,501 to 5,000 Sq. Ft	37,500
5,001 onwards	52,500

3. The Licence under this category shall not permit the Licensed Music for any active commercial purposes, such as live performances, fitness classes, or any activities where the music becomes a primary and prominent component of the performance.

4. The Licence will also not permit use of Licensed Music for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within the premises of Spa.

5. The Licence does not cover Day Retreat centres and Holistic centres offering staying facility for short period within a day. Such facilities need to take Licence under category number 13 meant for hotel.

6. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

7. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

8. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

9. General Terms

9.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

9.2 This Tariff Applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music

9.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

9.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

9.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

10. The above Tariff comes into force from 01st September, 2023.

Part A

Category 39 Petrol Pumps

1. The Licence under this category permits on ground playing of sound recording as unobtrusive background music to enhance the customer experience and create a soothing ambiance at the petrol pump.

2. Licence Fee shall be calculated at following rates

Rs. 10,000 Per Annum

3. Licensee is not allowed to use the Licensed Music for any active commercial purposes, such as live performances, public events, or any activities where the music becomes a primary and prominent component of the performance. The Licensee is also not permitted to use the Licensed Music for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside the premises of Petrol Pump

4. The Licensee shall not use the Licensed Music during large public gatherings, events, or activities that extend beyond background usage, such as promotional events, contests, or shows. The Licensee shall not use the Licensed Music to organize or participate in any flash mobs, organized dance events, or any activity involving choreographed performances at Petrol Pump.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st September, 2023.

Part A

Category 41 Commercial Motor Vehicles

1. The Licence under this category permits use of the Licensed Music solely as an ambient background music within the passenger areas of commercial motor vehicles, creating a pleasant and enjoyable atmosphere for passengers during their journey.

2. Licence Fee shall be calculated at following rates.

No. Of Seats	License Fee (Rs.)
Commercial Vehicle Greater Than 10 Seats	Rs. 8 Per Daily Active Vehicle
Commercial Vehicle Less Than 10 Seats	Rs. 4 Per Daily Active Vehicle

3. The above tariff applies to the public performance of music in a commercial motor vehicle or any other transportation mode of similar nature to entertain the public by any mechanical or electronic device, or through Wi-Fi, including radio, television (for playing standalone sound recordings), Tablet form screen, record/cd/tape players or music service provided by operators live. e.g. Ola, Uber.

4. Licensee shall not use the Licensed Music for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside the commercial motor vehicle. Licensee shall not make the commercial vehicles as an audio source to play music and use the Licensed Music during large public events, gatherings, or activities that extend beyond background usage, such as promotional events, rallies, or demonstrations.

5. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

6. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

7. General Terms

7.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

7.2 This Tariff Applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

7.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

7.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

7.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

8. The above Tariff comes into force from 01st September, 2023

Part A

Category 42 Railway Stations and Bus / Taxi Stands

1. Under this category, the Licence is only for on ground usage of the Licensed Music as unobtrusive background music to enhance the travel experience and create a pleasant ambiance for passengers and visitors in the concourse and platform areas.

2. Licence Fee shall be calculated at following rates

Rs. 1per Square Feet of Carpet Floor area per annum, subject to minimum of Rs. 50,000 Per Annum

3. This Licence explicitly excludes use the Licensed Music for any active commercial purposes, such as live performances, public events, or any activities where the music becomes a primary and prominent component of the performance. The Licensee is also not permitted to use the Licensed Music for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside Railway/Bus Station or Platform / Taxi Stand.

4. The Licence does not permit use of the Licensed Music to organize or participate in any flash mobs, organized dance events, or any activity involving choreographed performances at Railway
/ Bus Station or Platform/Taxi Stand. The Licensee also cannot use the Licensed Music during large public events, gatherings, or activities that extend beyond background usage, such as promotional events, rallies, or demonstrations on Railway/Bus Station or Platform/Taxi Stand.

5. The different parts or areas of the licnsed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television(for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st August, 2024.

Part A

Category 43 Trains & Metros

1. Under this category, the Licence is issued to play the Licensed Music as unobtrusive background music inside railway/ Metro coaches to enhance the travel experience and create a relaxing ambiance for passengers inside the coaches.

2. Licence Fee shall be calculated at following rate.

For the Performance of Music inside the Train or Metro or similar vehicle, Rs. 15000 per vehicle / per compartment / per route / per annum shall be charged.

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

6.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023.

Part A

Category 44 Aircrafts

1. Under this category, the Licence is only for usage of the Licensed Music as unobtrusive background music solely as an ambient background music within the passenger cabins of aircrafts, creating a pleasant and relaxing atmosphere for passengers during their flight.

2. Licence Fee shall be calculated at following rate.

Per Aircraft Rs. 2,00,000 Per Annum shall be charged

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This Tariff Applies to the Public Performance of Music at the premises either for staff member or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record /CD / tape players and digital music service by way of Background Music

6.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023.

Part A

Category 45 Airport Terminal

1. Under this category, the Licence is only for usage of the Licensed Music as unobtrusive background music to enhance the travel experience and create a welcoming ambiance for passengers and visitors inside the airport terminal.

2. Licence Fee shall be calculated at following rates

Class of Cities	Annual Fee Rs. Per Terminal
A Class Cities	10,00,000
Other Cities	7,50,000

3. City Classifications:

A Class Cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur and Udaipur
Other Cities	Apart from the above-mentioned A class cities, all others are categorized as other cities.

Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC
Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune
Bangalore* includes Bangalore urban districts, Bangalore rural districts and surrounding areas.
Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.
Chandigarh* includes Chandigarh tri city.

4. The above tariff is applicable to the common area of airport terminal only. The other commercial establishments like shops, restaurants, bars etc. will be charged as per appropriate tariffs.

5. The Licensee shall not use the Licensed Music for any active commercial purposes, such as live performances, public events, or any activities where the music becomes a primary and prominent component of the performance.

6. The Licence under this category does not permit use of the Licensed Music for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside the airport terminal.

7. Licensee shall not insert audio advertisements, jingles, or any promotional content within the Licensed Music playlist while playing it inside the airport terminal.

8. The Licensee shall not use the Licensed Music to organize or participate in any flash mobs, organized dance events, or any activity involving choreographed performances inside the airport terminal. The Licensee shall not use the Licensed Music during large public events, gatherings, or activities that extend beyond background usage, such as promotional events, rallies, or demonstrations.

9. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

10. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

11. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

12. General Terms

12.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

12.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD /tape players and digital music service by way of Background Music

12.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

12.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

12.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

13. The above Tariff comes into force from 01st September, 2023.

Part A

Category 46 Inland & Coastal Vessels

1. Under this category, the Licence is only for usage of the Licensed Music as unobtrusive background music solely as an ambient background music within the vessels, creating a pleasant and relaxing atmosphere for passengers and crew during the journey. Inland and Coastal Vessels for Cargo and Passengers refers to vessels that primarily operate within inland waterways, coastal areas, and short-sea routes, and are used for transporting cargo and passengers. These vessels typically have limited onboard entertainment facilities and provide transportation services without an emphasis on luxury or high-end amenities. The Luxury cruise liners do not fall under the category of "Inland and Coastal Vessels for Cargo and Passengers" due to the distinctive features and nature of their operations. "Luxury Cruise Liners" refers to vessels that offer luxurious and high-end amenities, extensive onboard entertainment facilities, and provide an enhanced cruise experience with a strong emphasis on leisure, entertainment, and hospitality services.

2. Licence Fee shall be calculated at following rates.

Type of Vessel	License Fee Per Annum Per Vessel (Rs)
Cargo Vessel	25,000
Passenger Vessel	50,000

3. The Licence taken under this category does not permit use for any active commercial purposes, including but not limited to live performances, public events, or any activities where the music becomes a primary and prominent component of the performance. The licensed music also cannot be used for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside the vessel. Further, the licensed music shall not be used to organize or participate in any flash mobs, organized dance events, or any activity involving choreographed performances on the vessel.

4. The licensed music shall not be used in any dedicated restaurants, entertainment sections, discotheques, or dance floors on the vessel.

5. The Licence issued under this category explicitly excludes the usage of Licensed Music for the following located within the premises of Inland and Coastal Vessels.

a. Restaurants, cafes, or any food and beverage establishments, whether within or adjacent to Inland & Coastal Vessels.

b. Pubs, bars, discotheques/ nightclubs, or any venue primarily serving alcoholic beverages.

c. Hotels, motels, lodges, and any accommodation establishments

6. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

7. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

8. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

9. General Terms

9.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

9.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

9.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

9.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

9.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

10. The above Tariff comes into force from 01st September, 2023.

Part A

Category 47 Shopping Malls

1.Under this category, the Licence is only for on ground usage of Licensed Music as ambient background music within the common areas of the shopping mall operated by Licensee. The Licence is intended to create a pleasant and inviting atmosphere for visitors and shoppers in the specified areas. The common areas where the Licensee may play the Licensed Music as an ambient background music are parking lot, lawns, food courts, corridors, lobbies, elevators, atrium, and any other designated common areas (specially mentioned in the license) accessible to shoppers and visitors.

2. Licence Fee shall be calculated at following rates

Rs. 5 per sq. ft. subject to minimum of Rs. 1,00,000 per Annum per Mall

3. This Licence **explicitly excludes** the following usages of the Licensed Music within the shopping mall:

a. Shops and Retail Units: The Licensed Music shall not be played within individual shops, retail units, or any stand-alone commercial outlets within the shopping mall.

b. Restaurants, Pubs, Lounges, and Bars: The Licensed Music shall not be played in any restaurants, pubs, lounges, bars, or similar dedicated eating and drinking establishments operating as separate entities within the shopping mall.

c. Active Commercial Usage: The Licensed Music shall not be used for any active commercial purposes, such as live performances, public events, or any activities where the music becomes a primary and prominent component of the performance.

d. Internal or External Ad Campaigns: The Licensed Music shall not be used for internal or external advertising campaigns, promotional videos, or any form of commercial advertisement within or outside the shopping mall.

4. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

5. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

8.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g., Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

8.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9. The above Tariff comes into force from 01st August, 2024.



Part A

Category 48 Pubs /Lounge Bars/Sports Bar/Restro Bars/Night Clubs/Discos/ Restaurants Serving Alcohol/Similar Premises

1. This tariff applies to on ground passive usage of recorded music in background as an ambient music, not only applicable to Pubs/Lounge Bars/ Sports Bars/Restro Bars/Night Clubs/Discos but also for restaurants with bars or restaurants serving alcohol.

2. License fees shall be calculated at following base rates.

Size of the Premises (Sq. Ft.)	Annual Fees	
	A Class Cities (Rs.)	Other Cities (Rs.)
Upto 500 Sq. Ft.	50,000	25,000
501-1500 Sq. Ft.	1,00,000	50,000
1501 - 3000 Sq. Ft	2,00,000	1,00,000
3000 Sq. Ft And Above	Rs. 2,00,000 Plus Rs. 30 Per Sq. Ft. For Every Sq. Ft. More Than 3000 Sq. Ft.	Rs. 1,00,000 Plus Rs. 20 Per Sq. Ft. For Every Sq. Ft. More Than 3000 Sq. Ft.

3. Additional Fees

3.1 The above tariff applies only for background usage i.e., for passive usage of music in the background to increase the ambiance. But if there is active usage of music, where the members from the crowd are making requests for songs and dancing on the floor or around the dining table with/ without dedicated dance floor, additional Rs. 2,00,000 will be charged on and above the basic license fee mentioned above.

3.2 If the establishments charge cover charge/admission fees/entry fee, either throughout the year or specifically on days in a week, additional license fee of Rs.2,00,000 will also be chargeable on and above the basic license fee.

3.3 The Pubs and Bars which organise Karaoke Night (which refers to a specific event or activity held at a venue, typically a bar, pub, or restaurant, where individuals or patrons are invited to sing along to pre-recorded popular songs) there will be additional fees of Rs. 1,00,000/-.

3.4 Playing Music in Smoking Areas or Outdoor Spaces: Some establishments may play music in outdoor spaces like smoking areas or terraces which will attract additional License fees calculated at 50% of the above tariff rates.

4. City Classifications:

A Class Cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur and Udaipur
Other Cities	Apart from the above-mentioned A class cities, all others are categorized as other cities.

Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC.

Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune.

Bangalore* includes Bangalore urban districts, Bangalore rural districts, and surrounding areas.

Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.

Chandigarh* includes Chandigarh tri city.

5. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

6. The total license fee shall be the fees calculated at base rates along with the additional fees if any as above or 5% of the total revenue earned by the Licensee in the previous financial year, (as evidenced by audited financial documents) whichever is maximum. In the event, the establishment was functional only part of previous year, the amount as % of revenue shall be calculated on best judgment of revenue by licensee with option to PPL to recover differential.

7. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

8. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

9. General Terms

9.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

9.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

9.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

9.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

9.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

10. The above Tariff comes into force from 01st September, 2023.

Part A

Category 49 Miscellaneous Tariff – Background Music

1. This Tariff recognizes that the Miscellaneous Residuary Category has been established to provide flexibility in licensing of on ground usage of sound recording for background and accommodate unforeseen or unique usage scenarios that may not fit precisely within pre-defined other categories.

2. Licence Fee shall be calculated at following rate

Rs. 35 Per Sq.ft. with a minimum fee of Rs. 15,000 Per Annum Per Outlet

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This Tariff Applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music, which are not covered by existing PPL tariff categories.

6.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023.



Part A

Category 50 Musical Fountain/Light Show with Music/Laser Show with Music

1. Licence Fee shall be calculated at following rate.

Type of Admission	Licence Fee Per Fountain Per Annum
Ticketed	Rs 20 Per Sq. Ft. Subject To Minimum Of Rs. 50,000
Non- Ticketed	Rs 15 Per Sq. Ft. Subject To Minimum Of Rs. 37,500

2. Note:

2.1 The above tariff shall be applicable to Music Audible areas for Musical Fountains / Light Shows with music/Laser Shows with music.

2.2 Music Audible Area is the area within which music can be heard by the spectators / audience.

2.3 Under the above tariff the commercial premises like restaurants / bars / pubs / discos / shops and other commercial premises have been specifically excluded and extra shall be charged as per appropriate tariffs

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

6.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023.

Part A

Category 53 Convention Centres/Exhibition Centres/Convention Halls

1. Under this category, the Licence is only for on ground usage of the Licensed Music as an ambient background music within the common areas of Convention Center/ Exhibition centers & convention hall: In order to ensure that these establishments are not misclassified as factory or office, these establishments have been defined below:

1.1 Convention Centre:

A "Convention Center" is a large, purpose-built facility designed to host various events, conferences, seminars, trade shows, conventions, and other gatherings of a substantial scale. It typically consists of multiple meeting rooms, exhibition halls, ballrooms, auditoriums, and other spaces equipped to accommodate a significant number of attendees. Convention centers are generally managed by a separate entity or authority and are not primarily engaged in industrial or office-based operations.

1.2 Exhibition Centre:

An "Exhibition Center" is a specialized venue that primarily serves as a space for hosting trade shows, consumer expos, product exhibitions, and other similar events. It is designed to provide ample floor space and facilities for exhibitors to showcase their products or services to a wide audience. Exhibition centers are distinct from factories or offices and are dedicated to event-related activities.

1.3 Convention Hall:

A "Convention Hall" refers to a large, adaptable space within a building or structure, specifically designed to accommodate conferences, conventions, meetings, and other events. Convention halls offer seating arrangements, audio-visual equipment, and other amenities suitable for large-scale gatherings and are not primarily used for industrial or office purposes.

2. Licence Fee shall be calculated at following rate.

Rs. 35 Per Sq.ft. with a minimum fee of Rs 15,000 Per Annum Per Outlet

3. The different parts or areas of the licensed premises may require distinct recorded music selections to maintain appropriate ambiance and cater to the specific needs of each area. For each area within the licensed premises where different recorded music selections are played, a separate Licence need to be obtained.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This Tariff applies to the Public Performance of Music at the premises either for staff members or for general public by any mechanical or electronic device, including radio, television (for playing standalone sound recordings), record/CD/tape players and digital music service by way of Background Music.

6.3 The above tariff is for Background Music only. A Background Licence is not valid for any Event (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.). For all events / shows organised in the said category a separate Event Licence has to be obtained. For Events Licence refer Event Categories.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023.



Part B

Category 33 (A) Events with Sponsors/Tickets/Title Sponsors

1. Licence Fee shall be calculated at following Base rates

Average Attendence	License Fee Per Event In Rs.
0-300	1,25,000
300-450	1,80,000
451-600	2,28,000
601-750	2,70,000
Every additional pax over 750, Rs 300 will be charged on and above tariff for 750 pax	

1.1 Event Enhancement Fee: An additional Rs. 2 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

1.2 There are certain special properties having unique characteristics, such as heritage status, exceptional locational advantages, or a clientele of high net worth individuals. The events conducted in these properties falling under these special categories shall be subject to a separate licensing arrangement and premium Licence Fees (in addition to regular fees mentioned in this tariff category) taking into consideration factors such as property classification, room rates, location, exclusivity, and patronage.

1.3 The total license fee shall be the fees calculated at base rates along with the additional fees as above or 5% of the total revenue earned by way of sponsorship (direct or barter), and admission charge/tickets, Package Selling for the said event, (as evidenced by audited financial documents) whichever is maximum.

2. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

3. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

4. General Terms

4.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

4.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises. The above licence fee shall be charged per event within the day.

4.3 The above licence fee does not include Background Music Licence of commercial properties (e.g. restaurants, bars, lounges, clubs etc.). Respective tariffs are applicable as per Background Music Licence category.

4.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

4.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

5. The above Tariff comes into force from 01st August, 2024

Part B

Category 33 (B) Events without Sponsors/Tickets
1. Licence Fee shall be calculated at following rates

Average Attendance	A Class Cities (Rs.)	Other Cities (Rs.)
0-100	60,000	55,000
101-200	75,000	70,000
201-300	90,000	85,000
301-450	1,04,000	99,000
451-600	1,20,000	1,15,000
601-750	1,45,000	1,40,000
751-900	1,70,000	1,65,000
901-1050	1,85,000	1,80,000
Every Additional Pax Over 1050, Rs.130 Will Be Charged On And Above Tariff For 1050 Pax		

1.1 Event Enhancement Fee: An additional Rs. 2 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

1.2 There are certain special properties having unique characteristics, such as heritage status, exceptional locational advantages, or a clientele of high-net-worth individuals. The events conducted in these properties falling under these special categories shall be subject to a separate licensing arrangement and premium License fees (in addition to regular fees mentioned in this tariff category) taking into consideration factors such as property classification, room rates, location, exclusivity, and patronage.

1.3 The total license fee shall be the fees calculated at base rates along with the additional fees as above or 50% of the total expense incurred for the said event, (as evidenced by audited financial documents) whichever is maximum.

2. City Classification

A class cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur And Udaipur
Other city	Apart From The Above Mentioned A Class Cities, All Others Are Categorized As The Cities.

Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC
Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune
Bangalore* includes Bangalore urban districts, Bangalore rural districts and surrounding areas.
Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.
Chandigarh* includes Chandigarh tri city.

3. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

4. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

5. General Terms

5.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

5.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises. The above license fee shall be charged per event within the day.

5.3 The above license fee does not include a Background Music Licence for commercial properties (e.g. restaurants, bars, lounges, clubs etc.). Respective tariffs are applicable as per Background Music Licence category.

5.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

5.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

6. The above Tariff comes into force from 01st August, 2024.

Note

Below tariffs were applicable for the period from 29th April 2024 to 31st July 2024.

33 A	
Average Attendence	License Fee Per Event In Rs.
0-150	72,186
151-300	90,234
301-450	1,12,792
451-600	1,40,990
601-750	1,76,239
751-900	2,20,297
901-1050	2,75,373
Every Additional Pax Over 1050, Rs 220 will be charged on and above tariff for 1050 Pax	
Celebrity surcharge: 2 lakh per celebrity will be charged over and above the Licence Fee. For definition of celebrity, please refer Preamble.	

33 B	
Average Attendence	License Fee Per Event In Rs.
0-150	55,440
151-300	66,528
301-450	79,834
451-600	95,800
601-750	1,14,960
751-900	1,37,952
901-1050	1,65,543
Every Additional Pax Over 1050, Rs 110 will be charged on and above tariff for 1050 Pax	

Part B

Category 33 (D) Social Function in a Commercial Premises

1. Licence Fee shall be calculated at following rates.

Type of Venue	A Class Cities (Rs)			Other Class Cities (Rs.)		
	Upto 200	201-400	More than 400	Upto 200	201-400	More than 400
Premium & Luxury Hotels* / Clubs / Convention Centers / Heritage Properties* / Premium & Luxury Resorts* / 5 Star & 5 Star Deluxe Hotels / Open Lawns / Farmhouses / Party Plots / 5 Star Like*/5 Star Deluxe Like*	50,000	60,000	80,000	35,000	40,000	45,000
4 Star Hotels And Resorts / 4 Star Like Hotels & Resorts*	35,000	40,000	45,000	25,000	30,000	35,000
2-3 Star Hotels / 2-3 Star Like Hotels & Resorts*	25,000			15,000		
Others	15,000			10,000		

1. Event Enhancement Fee: An additional Rs. 1.5 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

2. Premium & Luxury Hotels*/Premium & Resorts*: Premium & Luxury Hotels or Premium & Luxury Resorts are the properties, whose starting rack rate for rooms are at Rs 7,500 (not including taxes), published on their own websites.

3. *5 Star Like & 5 Star Deluxe like, 4 Star Like & 3 Star Like: These are the properties / venues / premises, where the facilities are similar to 5 Star & 5 Star deluxe, 4 Star & 3 Star category properties, published on their own websites or any portal on Web / Rate Card

4. Heritage : Heritage properties are the ones which are either classified by government or are published as Heritage on their own website or on any other portal.

5. There are certain special properties within this category having unique characteristics, such as heritage status, exceptional locational advantages, or a clientele of high-net-worth individuals. The properties falling under these special categories shall be subject to a separate licensing arrangement and premium License fees (in addition to regular fees mentioned in this tariff category) taking into consideration factors such as property classification, room rates, location, exclusivity, and patronage.

2. City Classification

A class cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur And Udaipur
Other city	Apart From The Above Mentioned A Class Cities, All Others Are Categorized As The Cities.

Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC
Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune
Bangalore* includes Bangalore urban districts, Bangalore rural districts and surrounding areas.
Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.
Chandigarh* includes Chandigarh tri city.

3. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

4. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

5. General Terms

5.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

5.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues premises. The above license fee shall be charged per event.

5.3 The above license fee does not include the Background Music Licence of commercial properties (e.g. restaurants, bars, lounges, clubs etc.). Respective tariffs are applicable as per Background Music Licence category.

5.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

5.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

6. The above Tariff comes into force from 01st August, 2024.

Part B

Category 33(H): Sports Events
33(H)A1: Sports Event in a Venue with seating capacity

1. The below tariff is applicable to venues where seating capacity can be ascertained (e.g. Outdoor Stadium, Indoor Stadiums and similar premises). Under this category, the Licence is only for on ground usage of the Licensed Music during matches as accompaniment or background covering only following usages

1.1 Entrance and Exit Music: Recorded music can be played during the entrance of players and teams onto the field or court, as well as during their exit after the sporting event.

1.2 Pregame Warm-Up: Music can be used to create an energetic atmosphere during pregame warm-up sessions for players and teams.

1.3 Goal/Score Celebrations: Music can be used to celebrate goals or scores, adding excitement to the atmosphere.

1.4 Halftime or Intermission Shows: Recorded music performances or entertainment acts during halftime or intermission breaks.

1.5 Victory Celebrations: Music can be played to celebrate a team's victory at the end of a game or match.

1.6 Crowd Engagement: Recorded music can be used to encourage crowd participation, such as chants, cheers, or sing-alongs.

1.7 Award Ceremonies: Music may accompany award ceremonies, medal presentations, or recognition of outstanding performances immediately after the match on the playground itself.

1.8 Timeout Music: Music may be played during timeouts or breaks in the game to keep the audience engaged.

1.9 Cheerleading and Dance Routines: Recorded music can accompany cheerleading and dance routines performed during timeouts or intermissions.

2. The above tariff is applicable for music usage during matches only. **For opening ceremony, closing ceremony, and after party separate licence will be required as per respective tariffs.**

3. License fee shall be calculated at the following base rate.

Description	Licence Fee In (Rs)
Sound Recording Usage	Rs. 15 per seat

4. Further Licence Fee

4.1 The minimum license fee under this category is Rs. 1,00,000 per match/per event within the day.

4.2 Event Enhancement Fee: An additional Rs. 2.75 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

4.3 For calculation of license fee under this category, actual seat occupied is immaterial. The license fee is applicable on the total capacity of the premises.

Part B

Category 33(H)A2: Sports Event in a Venue without seating capacity

1. The below tariff is applicable to sports events like marathons, walkathon, cyclothon and similar sports events where seating capacity cannot be ascertained

2. License fee shall be calculated at the following base rate.

Rs. 10 per pax with a minimum of Rs. 1,00,000 per event within the day

3. Further Licence Fee

3.1 Event Enhancement Fee: An additional Rs. 2 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

3.2 The above tariff is applicable for music usage during the sports event only. For pre and post party separate licence will be required as per respective tariffs.

3.3 The above tariffs **are not** applicable for motor sports, water sports and turf cricket for which the license fee shall be decided under Miscellaneous Events (33 L) category.

3.4 The total license fee shall be the fees calculated at base rates along with the additional fees as above or 5% of the total revenue earned by way of sponsorship (direct or barter), and admission charge/tickets, Package Selling for the said event, (as evidenced by audited financial documents) whichever is maximum.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues premises. The above license fee shall be charged per event.

6.3 The above license fee does not include the Background Music Licence of commercial properties (e.g. restaurants, bars, lounges, clubs etc.). Respective tariffs are applicable as per Background Music Licence category.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7.The above Tariff comes into force from 01st August, 2024.

Part B

Category 33 (I) Fashion Show

1. The Licence taken under this category permits on ground usage of sound recordings during live fashion show and no recording, reproduction, or creation of any copies of the sound recordings for future use, such as in promotional videos, documentaries, or other media can be allowed under the Licence taken as per this category. The Licence also prohibits any alteration, remixing, or manipulation of the copyrighted sound recordings.

2. Licence Fee shall be calculated at following rate.

Rate per Designer Show: Rs. 50,000

2.1 Event Enhancement Fee: An additional Rs. 2 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

2.2 The above tariff does not include the following activities, for which a separate Licence is required.

a. Pre & Post launch Parties and/or events.

b. Activities at Lounge, Bar & other Entertainment areas or in an area where no activity connected with Fashion Show is taking place.

c. Using copyrighted music in other Venue and/or other waiting areas which is/are not part of the Fashion Show and has not been covered by any other venue Licence (Hotels / Banquets).

2.3 The annual and/or Background licence taken by Hotel / Venue Licence does not cover the use of PPL's Licensed music as part of fashion show / ramp walk and parties.

3. The total license fee shall be the fees calculated at base rates along with the additional fees as above or 5% of the total revenue earned by way of sponsorship (direct or barter), and admission charge/tickets, Package Selling for the said event, (as evidenced by audited financial documents) whichever is maximum.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises.

6.3 The above license fee does not cover Background Music Licence of commercial properties (e.g. restaurants, bars, lounges, clubs etc.). For which separate Background Licence need to be procured as per respective tariffs applicable for relevant Background Music Licence category.

6.4 The above tariff is based on the declarations made by Licensees about the usage of the sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.5 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st August, 2024



Part B

Category 33 (J) Award Show

1. The Licence under this category covers only the live usage of the copyrighted sound recordings controlled by PPL during the on-ground award show ceremony. This includes playing the music during the event itself, such as during performances, walk-ins, and other relevant segments. But it specifically excludes pre and post usage such as pre & post award show parties for which a separate Licence need to be obtained as per relevant category.

2. Licence Fee shall be calculated at the following base rate.

For Award Shows	Licence Fee Per Event Per Day In Rs.
Hindi / English Language	15,00,000
Regional Language	7,50,000

3. The above tariff is for the on-ground performance within the day during award shows which may be to generate content for the broadcasting on TV, OTT/Similar Digital Platforms. The license, however, does not cover any permission for telecasting or broadcasting or use on any non-physical mode like digital instrument etc., for which a separate licence has to be procured from individual labels or owners.

4. The above licence fee does not include Background Music Licence for the properties (e.g. Hotels, restaurants, bars, lounges, clubs etc.), where such award shows would have been physically conducted on ground. For such background usage, separate Licence need to be taken as per respective tariffs applicable for the relevant Background Music Licence category.

5. The total license fee shall be the fees calculated at base rates along with the additional fees as above or 5% of the total revenue earned by way of sponsorship (direct or barter), and admission charge/tickets, Package Selling for the said event, (as evidenced by audited financial documents) whichever is maximum.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises. The above licence fee shall be charged per event.

8.3 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

8.4 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9.The above Tariff comes into force from 01st August, 2024.

Part B

Category 33 (L) Miscellaneous Tariff – Event

1. This residuary miscellaneous category has been introduced for the on-ground usage during the events to address situations where the usage of copyrighted sound recordings falls outside the scope of existing predefined categories. Recognising that various types of events and circumstances may arise, it is essential to allow PPL India the flexibility to issue licenses at negotiated fees when the usage cannot be adequately covered under the existing categories. The parameters to decide the Licence Fees may include, but are not limited to, the following:

1.1 Type of Event: PPL India reserves the right to consider the type and nature of the event for which the copyrighted sound recordings will be used. Different events may carry different considerations in determining the appropriate licensing fee.

1.2 Event Size and Attendance: PPL India may take into account the size of the event and the expected attendance, as these factors may impact the extent of exposure of the copyrighted music.

1.3 Duration of Use: The fees may vary depending on the length of time the copyrighted sound recordings are used during the event. Longer durations may warrant different fee structures.

1.4 Territory and Geographic Scope: The licensing agency may consider the geographical area and territory in which the event will take place, as this may affect the reach and impact of the music usage.

1.5 Frequency of Use: If the organizers plan to use the copyrighted music in multiple events or for repeated performances, the licensing agency may assess fees accordingly.

1.6 Special Performances: For specific performances or segments within the event that involve prominent use of the copyrighted sound recordings, the licensing agency may apply separate fees.

2. Licence Fee shall be calculated at following rate.

PPL has the right to charge a Flat fee as per the Usage.

3. The above licence fee does not include Background Music Licence for the commercial properties (e.g. Hotels, restaurants, bars, lounges, clubs etc.), where such shows / functions would have been physically conducted on ground. For such background usage, separate Licence need to be taken as per respective tariffs applicable for the relevant Background Music Licence category.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises, which are not covered under existing PPL tariff categories.

6.3 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.4 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7.The above Tariff comes into force from 01st September, 2023.

Part B

Category 33 (M) Audio Launch, Movie Launch, Music Launch

1. Licence Fee shall be calculated at following rate.

Average Attendance	Licence Fee Per Event In. Rs.
Upto 1,0000	2,00,000
More Than 1,000	3,00,000

2. The above tariff **does not include** the following activities, for which a separate Licence is required

2.1 Pre & Post launch Parties and/or events.

2.2 Activities at Lounge, Bar & other Entertainment areas or in an area where no activity connected with audio launch is taking place.

2.3 Using copyrighted music in other Venue and/or other waiting areas which is/are not part of the Audio Launch and has not been covered by any other venue Licence (Hotels / Banquets)

3. The above licence fee does not include Background Music Licence for the commercial properties (e.g. Hotels, restaurants, bars, lounges, clubs etc.), where such shows / functions would have been physically conducted on ground. For such background usage, separate Licence need to be taken as per respective tariffs applicable for the relevant Background Music Licence category.

4. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

5. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

6. General Terms

6.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

6.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises. The above licence fee shall be charged per event conducted during the day.

6.3 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

6.4 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

7. The above Tariff comes into force from 01st September, 2023.

Part B

Category 33 (N) New Year/Christmas/Holi

1. Licence Fee shall be calculated at following rate.

Average Attendance	Licence Fee per event per day	
	A Class Cities Rs.	Other Cities Rs.
0-150	85,000	58,593
151-300	1,06,250	73,242
301-450	1,32,813	91,552
451-600	1,66,016	1,14,440
601-750	2,07,520	1,43,051
751-900	2,59,399	1,78,813
901-1050	3,24,249	2,23,517
Every additional pax over 1050, Rs 110 will be charged on and above tariff for 1050 pax		

2. City Classifications:

A Class Cities	Mumbai*, Delhi/NCR, Chennai, Kolkata, Bangalore*, Hyderabad* / Telangana, Goa, Ahmedabad, Pune*, Chandigarh*, Jaipur And Udaipur
Other cities	Apart From The Above Mentioned Aclass Cities, All Others Are Categorized As Other Cities

2.1 Mumbai * includes Mumbai, Thane, Navi Mumbai, MBMC.
2.2 Pune* includes PMC, PCMC, Hinjewadi and Other rural parts of Pune.
2.3 Bangalore* includes Bangalore urban districts, Bangalore rural districts, and surrounding areas.
2.4 Hyderabad* includes Hyderabad, Cyberabad, Rachakonda.
2.5 Chandigarh* includes Chandigarh tri city.

3. Event Enhancement Fee: An additional Rs. 2.75 lakh per celebrity shall be applicable on and above the license fee for events featuring celebrity talent, where the celebrity's appearance significantly enhances the event's appeal and commercial value. This fee is imposed to reflect the elevated exposure and value that PPL's sound recordings contribute to the event, and it is not a payment for the celebrity's appearance or participation, but rather for the augmented commercial benefit derived from the music usage. For definition of celebrity, please refer Preamble.

4. The above license fee does not include Background Music Licence for the commercial properties (e.g. Hotels, restaurants, bars, lounges, clubs etc.), where such shows/functions would have been physically conducted on ground. For such background usage, a separate Licence need to be taken as per respective tariffs applicable for the relevant Background Music Licence category. This tariff is also applicable on New Year/Christmas/Holi which are offered as packages by establishments with or without admission/cover charges.

5. The total license fee shall be the fees calculated at base rates along with the additional fees as above or 5% of the total revenue earned by way of sponsorship (direct or barter), and admission charge/tickets, Package Selling for the said event, (as evidenced by audited financial documents) whichever is maximum.

6. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

7. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

8. General Terms

8.1 This tariff category is subject to the general rules and guidelines set forth in the Preamble of the Tariff Scheme, which must be followed meticulously. The licensee is advised to carefully review the Preamble and ensure compliance with its provisions at all times while availing the rates prescribed under this tariff category.

8.2 This tariff is applicable to the Public Performance of Music by way of recorded music, by any means at venues / premises. The above licence fee shall be charged per event within the day.

8.3 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery

8.4 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

9.The above Tariff comes into force from 01st September, 2023 except for point no. 5 which has become effective from 16th January 2024.

Part C

Category 52 Storage & Limited Reproduction for Background Music Service

1. Background Service / In-store radio service providers offering Customized playlist(s) or similar service to establishment(s)/Store(s)/Office premise(s) will require a Storage License for the limited purpose of public performance of PPL Licensed Works for providing the Facility at such establishments / stores.

2. License Fee shall be calculated at following rate.

License fee shall be decided case to case basis based on various applicable parameters

3. Due to a significant increase in membership and content, with PPL now managing over 7 million sound recordings (a 100% increase in the past four years), an adjustment in tariffs was found necessary. The revised fees ensure fair compensation for the expanded repertoire, while still offering very reasonable rates for access to PPL's vast and diverse music library.

4. The revised tariffs are partially designed to support PPL's members in fulfilling their financial obligations to ISAMRA ensuring that PPL's members can continue to pay ISAMRA for Performers' Rights, thereby preventing any additional fees or legal actions against PPL's licensees by ISAMRA. This tariff adjustment is solely for the financial support of PPL's members and does not constitute a charge for the exploitation of ISAMRA's rights.

5. General Terms:

5.1 The above tariff is valid for storage and limited reproduction for background music services only.

5.2 The Licence is not valid for Public Performance of the works of any Events (e.g. Shows, promotions, product launches, fashion shows, DJ parties, New Year Events etc.) or Background Music usage in establishments (e.g. Shops, Offices, Restaurants etc.). A separate Public Performance license has to be procured depending on the category.

5.3 The above tariff is based on the declarations made by Licensees about the usage of the copyrighted sound recordings controlled by PPL India. These declarations have been adopted in good faith which if found incorrect, shall invite recovery of additional fees towards damages.

5.4 Non-Compliant Licensees who seek to regularize past infringements/violations/breach of PPL India's rights and licences (including non-compliance with agreements, usage without clearance, litigations etc.) additional fees towards damages over the existing Tariff shall be applied at the discretion of the company.

6. The above Tariff comes into force from 01st September, 2023.

A+
Chennai
Delhi
Kolkata
Mumbai

A
Ahmedabad
Banglore
Hyderabad
Jaipur
Kanpur
Lucknow
Nagpur
Pune
Surat

B
Agra
Allahabad
Amritsar
Asanol
Bhopal
Cochin
Coimbatore
Indore
Jabalpur
Jamshedpur
Madurai
Patna
Rajkot
Vadodara
Varanasi
Vijayawada
Visakhapatnam

C
Ahmednagar
Ajmer
Akola
Aligarh
Alleppy
Amravati
Aurangabad
Bareilly
Bhubaneswar
Bikaner
Bilaspur
Chandigarh
Dhule
Erode
Gorakhpur
Gulberga

C
Guwahati
Gwalior
Hubli-Dharwad
Jalandhar
Jalgaon
Jammu
Jamnagar
Jhansi
Jodhpur
Kannur
Kolhapur
Kota
Kozhikode
Mangalore
Muzaffarpur
Mysore
Nanded
Nashik

C
Nellore
Patiala
Pondicherry
Raipur
Rajahmundry
Ranchi
Rouekela
Salem
Sangli
Solapur
Siliguri
Srinagar
Thiruvananthapuram
Thrissur
Tiruchi
Tirunelveli
Tirupati
Tuticorin

C
Udaipur
Ujjain
Vellore
Warangal

D
Agartala
Aizwal
Bhaderwah
Drug-Bhilai Nagar
Gangtok
Goa
Godhra
Hissar
Itanagar
Junagadh
Kargil

D
Kathua
Leh
Mehsana
Palanpur
Poonch
Porbandar
Raigarh
Shillong
Shimala
Veraval

For Private FM

REVISED AND EFFECTIVE FROM OCTOBER 01, 2022

Category of City	Proposed Tariff: %of NAR / PNH whichever is higher
A+	8.47% Of NAR / Rs. 12,100
A	8.47% Of NAR / Rs. 3,025
B	8.47% Of NAR / Rs. 1,513
C	8.47% Of NAR / Rs. 757
D	8.47% Of NAR / Rs. 382

REVISED AND EFFECTIVE FROM OCTOBER 01, 2021

Category of City	Tariff: %of NAR / PNH whichever is higher
A+	7.7% Of NAR / Rs. 11,000
A	7.7% Of NAR / Rs. 2,750
B	7.7% Of NAR / Rs. 1,375
C	7.7% Of NAR / Rs. 688
D	7.7% Of NAR / Rs. 347

REVISED AND EFFECTIVE FROM OCTOBER 01, 2020

Category of City	Tariff: %of NAR / PNH whichever is higher
A+	7% Of NAR / Rs. 10,000
A	7% Of NAR / Rs. 2,500
B	7% Of NAR / Rs. 1,250
C	7% Of NAR / Rs. 625
D	7% Of NAR / Rs. 315

Notes

i. % of NAR on pro-rata usage of PPL content
ii. NAR – Net Advertisement Revenue
iii. PNH – Per Needle Hour
COVID-19 discount is applicable on PNH maximum up to 25% and will be valid till 31st March 2021. COVID-19 discount will be issued case to case basis and shall be progressively reduced.

FOR COMMUNITY RADIO STATIONS

Music usage per day	Annual Tariff
Upto 4 Hours	Rs. 2,00,000 (Rupees Two Lacs)
4-6 Hours	Rs. 3,00,000 (Rupees Three Lacs)
6-8 Hours	Rs. 4,00,000 (Rupees Four Lacs)

FOR PRIVATE FM RADIO STATIONS UP TO PHASE 2
(EFFECTIVE FROM JANUARY 2005, VALID UP TO 31ST JULY 2020 as published in The Gazette of India)

Rs. 2,400 (Rupees Two Thousand Four Hundred) per needle hour OR 20% of net advertising revenue, whichever is higher.

Interest free Security Deposit per station at Rs. 20,00,000 (Rupees Twenty Lacs)

FOR PRIVATE FM RADIO STATIONS IN PHASE 3

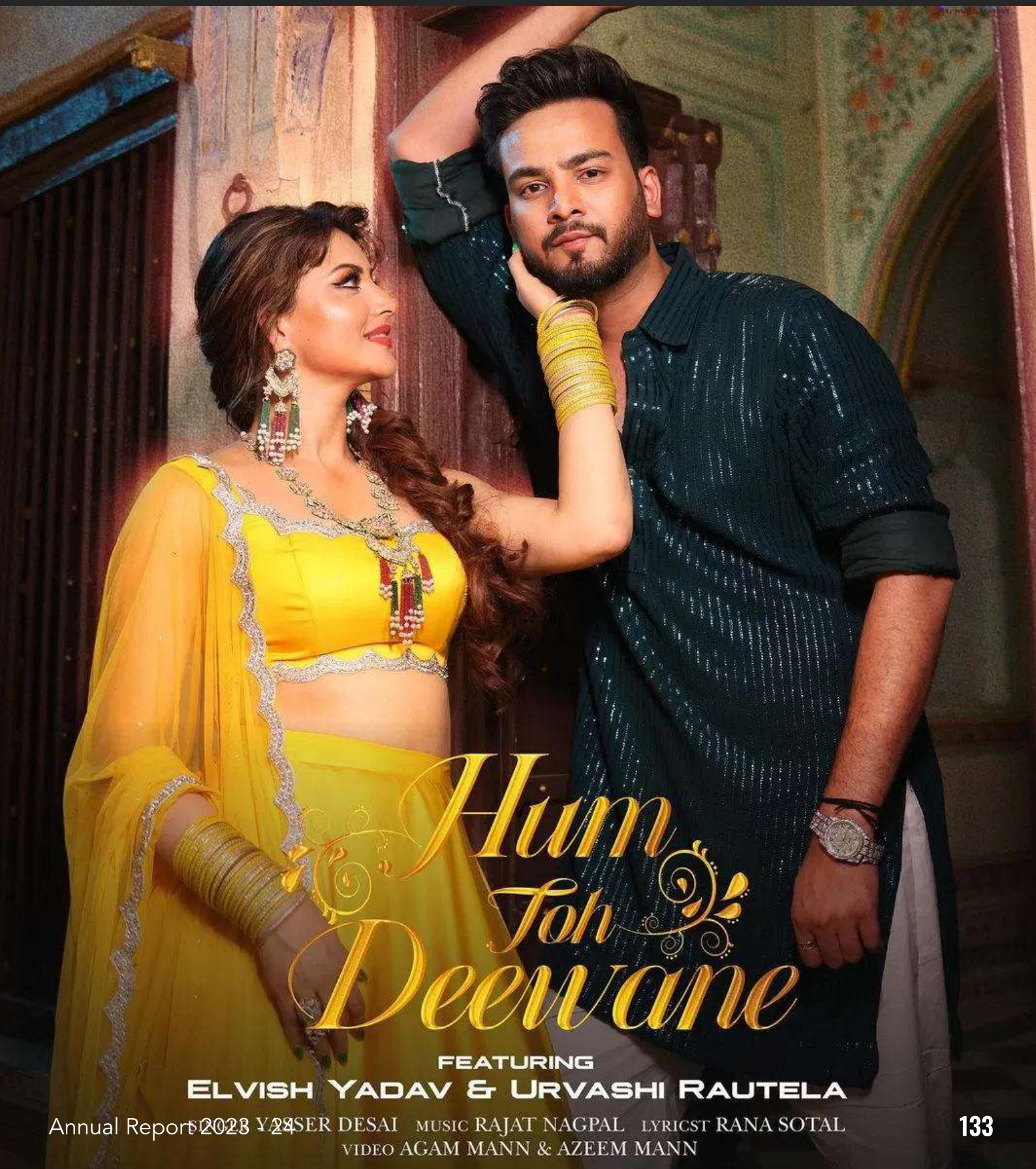
Metro city	Rs. 750* (Rupees Seven Hundred Fifty Only) Per Needle Hour	Mumbai, Delhi,Chennai,Kolkata,Banglore, Hyderabad,Ahnmedabad,Pune.
Non-Metro city	Rs. 650* (Rupees Six Hundred Fifty Only) Per Needle Hour	Apart From The Above 8 Cities, All Others Are Categorized As Non-Metro.

Interest free Security Deposit per station at Rs. 1,00,000 (Rupees One Lakh)

(EFFECTIVE FROM APRIL 2000, VALID UPTO DECEMBER 2004 as published in The Gazette of India)

Rs. 1,500 (Rupees One Thousand Five Hundred) per needle hour OR 20% of net advertising revenue, whichever is higher. Interest free Security Deposit per station at Rs. 20,00,000 (Rupees Twenty Lacs)

DISTRIBUTION POLICY



Phonographic Performance Limited
Members' Licence Fees Distribution/ Payment – Basis & Methodology (Distribution Scheme)

Applicable for Financial Year 2024-25 & onwards
Updated on 22nd August 2024

1. Introduction

Phonographic Performance Limited (PPL) is a company limited by guarantee set up under the Companies Act, 1956. We are authorized by our members (i.e. copyright controllers) to issue non-exclusive licenses for radio broadcasting and public performance of our members' sound recordings.

The collected amount is distributed to member music labels, after recouping costs and out-goings.

Applicability Period

This policy applies to the distribution of monies in respect of the license income collected starting 1st April 2024 and ending 31st March 2025 and any subsequent financial years.

2. Types of PPL Licences

PPL issues licences to organisations and individuals in the following broad categories:

Radio Broadcasting	These licenses are issued for the use of sound recordings by radio broadcasters by way of analog terrestrial broadcasting.
Public Performance	These licences are issued for commercial and other activities involving communication to public of sound recordings. These range from dance studios and fitness centres to pubs, clubs, hotels and bars, offices, commercial premises, cinemas, shops and chain stores. it also includes licenses for the public performance of sound recordings at events, concerts and festivals.

3. Distribution of revenue from Radio Broadcasting

From the radio broadcasting revenue, all administrative, operating costs, expenses and out-goings (both direct and allocated common overheads), legal & litigation expenses are deducted first and the net income is distributed as follows:

3.1 Revenues from All India Radio (AIR) - On the basis of member-wise summary report provided periodically by AIR. (AIR does not provide track-wise details)

3.2 Revenues from Private FM Radio - On the basis of track-wise usage log reports or needle hours' usage report, as periodically provided by the Licensees / Broadcasters.

3.3 Revenues from Community Radio – On the basis of track-wise log reports as provided by the Licensees or on the basis of members share in revenues from All India Radio in cases where track-wise log reports are not available.

4. Distribution of revenue from Public Performance

From the net revenue collected (net of TDS suffered, commission, and collection charges) all administrative, operating costs, expenses, and out-goings (both direct and allocated common overheads), legal & litigation expenses are deducted. The amount so arrived shall be termed as 'Income available for distribution'.

The 'Income available for distribution' is distributed as follows:

4.1 Logged Income Distribution - From 'Income available for distribution' all Logged Income shall be distributed on an actual usage basis. The term 'logged income' here means public performance revenue collected for which the licensees have provided the log/details/playlists of the music/tracks being played. The term logged income includes revenue from storage/reproduction income generated from the play out of these tracks from background music service providers. This is also distributed in the ratio of the logs/details/playlist of the music/tracks being used.

The amount so arrived post deducting Logged Income from Income available for distributions and deducting the contractual payments is termed as 'Net Distributable Income'.

The 'Net Distributable Income' is distributed as follows.

4.2 Extrapolation of Logged Income

In addition to logged income, as mentioned above, for which actual usage/logs are available, an additional amount may be distributed basis extrapolation of such logged income based on analysis and recommendation from an independent market research agency. This extrapolation shall be used for distributing income generated by licensees within similar tariff categories. Extrapolation of logged income shall be maximum at 20% of Net Distributable Income from public performance, subject to report from independent market research agency.

4.3 Distribution based on surrogate data.

The balance amount of the 'Net Distributable Income' post deducting the Extrapolation of logged income, as mentioned in clause 4.2, shall be called "Income distributable basis surrogate data" which will be distributed as under:

- 65% of Income distributable basis surrogate data would get distributed based on usage-based song stream counts pertaining to Indian territory through Airtel-Wynk, Saavn & Spotify. #
- 10% of Income distributable basis surrogate data would get distributed based on private FM radio broadcast hours (excluding All India Radio and community radio broadcasters).
- 7.5% of Income distributable basis surrogate data would get distributed based on the net domestic sales turnover of physical audio products.
- 17.5% of Income distributable basis surrogate data would get distributed based on the You Tube views reported in the Indian Territory.

The above streaming counts, radio hours, YouTube views and sale of physical audio products would pertain to the financial year for which royalty is being distributed.

Below distribution rules would apply to all the distributions taking place post effective date of this distribution policy to ensure fair representation of all the members across the above-selected streaming platforms.

1. Membership Presence Requirement:

It is imperative that a member must be present on at least two of the following OTT services: Airtel-wynk, Saavn, and Spotify.

2. Streaming Counts for Absent Members:

In case a member is unable to provide their streaming counts on any of the above-mentioned streaming platforms in absence of an agreement, the counts of such streaming platforms will be considered based on the following basis:

(a) Ratio Calculation: - The ratio of streaming counts between various OTT services shall be determined based on the aggregate streaming counts of all members who have a presence on all the OTT services.

(b) Notional Credit for Absent Members: - For members who are not present on a particular OTT service, they will be notionally given credit for that service based on the ratios arrived at in (2a) above.

(c) Notional Credit for Single Service Presence: - For members who are present on only one OTT service, the notional credit shall be half of the credit arrived at as per (2b) above.

4.4 Method for collecting surrogate data.

A. For streaming data, a member needs to authorize the above-mentioned digital platforms or aggregators (such as PDL, Orchard, Believe, Sky Digital, GK Digital etc) to share the song stream counts information and ensure that the data is submitted to PPL by the platforms within the timeline specified by PPL. For streaming data, members may also provide a certificate from a Chartered Accountant mentioning the song stream counts information of the streaming platforms as mentioned in above para 4.3.

B. For Radio, if a member has not assigned its radio broadcasting rights to PPL, the member will share a certificate from a Chartered Accountant as declaration for radio needle hours of usage as played on private FM radio stations.

C. For sale of physical audio products, members will share a certificate from a Chartered Accountant.

D. For YouTube, members will share a snapshot of their channel analytics showing total views in the financial year pertaining to Indian Territory.
For YouTube, members may also provide a certificate from a Chartered Accountant as mentioning total views in the Indian Territory.

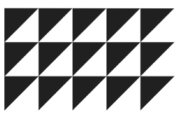
E. The specimen format of the CA certificate/s will be as communicated by PPL to its members in due course.

4.5 In case any of the data is not forthcoming from the sources, the Board is authorized to decide any alternative methodology for collection of data.

4.6 In case of declarations that are apparently exaggerated or out-of-sync with known market conditions or apparently spurious, etc., PPL is entitled to carry out further audit checks and call for supporting documents for validation. Royalties for such members will be put on hold till the supporting documents provided are found satisfactory by PPL appointed auditors. In the event supporting documents are found invalid or in case no supporting documents as called for are submitted within the stipulated time period, the submission of relevant data of such members will be considered as "Nil" and the royalty/licence fee shall be computed accordingly.

4.7 In case of data received from multiple sources, for the computation of individual member's share, as mentioned above, PPL reserves the right to select the most appropriate source on a reasonable basis.

Note: The aforesaid turnover for the purpose of net physical domestic sales as mentioned in clause 4.4 (c) is of audio products in physical formats (i.e. audio cassettes, audio CDs, MP3 CDs, audio DVDs and audio component of digital radio such as Carvaan), net of sales returns or provision for sales returns and channel discounts; excludes export sales; and excludes home video (full movie VCDs, DVDs). In the event that it is not explicitly declared that the sales figure provided is of Audio products only, an assumed ratio of 75% shall be eligible for being considered for payment of licence fees. Only trade retail sales are eligible. Sales figures of devotional albums to be excluded, in view of exemption in Copyright Act for licensing of religious places/functions. Premium sales, OEM sales, corporate sales, "CD club" sales, direct marketing sales, and such or similar sales are not eligible. Only third-party sales are taken in account; inter-company sales are excluded.



5. Eligibility for receiving license fees payments

5.1 A new member is eligible for share in Public Performance revenue from the effective date of joining mentioned in his agreement. However, first royalty payment to such new member will be paid after 6 months of effecting date of joining.

5.2 A new member, joining during the course of the financial year, will have to share details of his streaming counts on the online streaming platforms, as mentioned in clause 4.3, for 12 months immediately prior to his joining. This data will be used as basis to determine his interim payouts for the current financial year. The final payout for the current financial year for a new member will be on the same principles and data collection method as for an existing member. If the first interim payout based on self-declaration is more than 2 lakh, the member will be required to submit a CA certificate supporting the self-declared streaming counts

5.3 A member who resigns within the year, royalty will be calculated on pro-rata basis of the period of active membership. In case of resignation, member's Public Performance Royalties will be paid only at the time of final settlement for the year, no interim/advance royalties will be paid.

6. Periodicity of payments:

Revenue Stream	Periodicity	Basic of computation
Radio	Quarterly	Basic processing of logs and revenue reciepts.
Public Performance	Quarterly	For determining the interim payout to a member for the current financial year, the member's payout share in the previous financial year shall be used.
Public Performance	Monthly	In the event the estimated licence fee payable to a member exceeds Rs.60 lakhs p.a., the Company shall endeavour to process 'on account' monthly licence fee payouts. For determining the interim payout to a member for the current financial year, the member's payout share in the previous financial year shall be used.
Royalties received from other MLCs through reciprocal agreements	Quarterly	Basis receipt of money and member wise details.

The final payout of public performance licence fees after finalization of PPL audited accounts shall be made latest by January 31st of the subsequent financial year subject to timely receipt of all documents/data from members/platforms/agencies and their validation thereof.

7. Deductions

• From the licence fees received from the licensees (net of TDS suffered, commission and collection charges), all administrative expenses, legal expenses, anti-piracy/advocacy charges, member welfare scheme contributions shall be deducted.

• As far as practicable, such deduction may be identified separately for each stream (i.e., public performance and radio broadcasting). For this purpose, expenses that cannot be directly allocated to any particular stream of income, shall be allocated in the ratio of income of respective streams.

• In the event expenses were not fully recouped from the payment of the relevant year, such un-recouped expenses may be carried over and recovered while paying licence fees in the subsequent year.

• In the event of temporary inability to distribute a part of the revenue or part of the collected amounts due to Court order, or litigation or government intervention or orders by authorized government agencies/institution, the same may be withheld and kept aside, till the litigation or intervention or order is resolved.

8. PPL may apply its 'Other Income', (mainly, bank interest earned out of temporary surplus of funds) to recover the costs in both radio and public performance distribution. The Board is empowered to decide the ratio and/or amount of apportionment of other income to radio and public performance distribution on the basis of a reasonable methodology.

9. Where an overpayment has been made in respect of a member, PPL may recover all or part of that overpayment from the subsequent payment due to member

10. In case of any other licence fee income received where usage data is partial/incomplete/not available the Board may approve alternate methodology for distribution.

11. While distributing interim/advance royalties, PPL will retain reasonable amount of money to take care of variations in members share as the interims are based on members share in the previous year.

12. Computation methodologies in special cases

12.1 In case of fixed value or lump-sum value licenses or settlements, the license fees per track will be computed on quarterly or monthly rests (or, alternately, the entire contract term, at the option of PPL), by dividing the lump-sum or fixed value or settlement amount for the quarter (or the contract term, as the case may be) by the total actual reported usage for that quarter (or the contract term, as the case may be) of all PPL members.

12.2 In the event of a lump-sum or fixed-value licence fee across multiple locations or services (e.g. multiple stations of a radio broadcaster), same can be allocated to individual location or service on reasonable basis, utilizing available data and market information.

12.3 In cases where the Licensee fails to provide the periodic usage log report or a report is found to be erroneous or incomplete or inconsistent or unreliable and is not rectified expeditiously by the Licensee or there are practical difficulties in precisely identifying the song to a member, PPL is at liberty to apply a suitable surrogate method, for that amount, on a case-to-case basis. Such basis may include, but not restricted to, the number of songs owned /registered by the member, or licence fees earnings of member in that stream or in aggregate, or logs given by a similar licensee, etc.

12.4 In case of receipts which cannot be identified to a specific label, or excess receipts, such amounts may be utilized /applied, for members benefit or towards recoupment or absorption of PPL costs.

13. Payments to Foreign Collective Management Organizations

Licence fees received and distribution to International Collective Management Societies as part of Bilateral Agreements shall be in accordance with the binding resolutions of the current distribution policy.

14. Distribution Cut-Off Date

PPL cannot assure that it will be able to process any information, from Members, received after the Distribution Cut-Off Date as same would cause delays in the distribution process impacting PPL's ability to make timely payments to Members. The information must be furnished before the Distribution Cut-Off Date to be taken into account in that year's distribution. The Distribution Cut-Off Date will be intimated from time to time in PPL's communication and newsletters to PPL Members.

15. Distributions are Final.

PPL's policy is always to pay out the full distributable amount by January 31st each year based on the information indicated above. This means that once they are determined by PPL and paid out, all distributions are final and cannot be altered or revisited.

No reserve fund is created to pay for the sound recordings that do not appear in the logs but could have been broadcast or performed in public during the relevant Financial Year.

Similarly, no reserve fund is created to pay out in respect of sound recordings for which the PPL Member had not, prior to the applicable Distribution Cut Off Date, provided all relevant information to PPL.

16. Counterclaims & Disputes on Titles

In the event of counterclaims of ownership / control disputes on a song or album or catalogue, whether involving judicial proceedings or not, the license fees on the same is liable to be kept suspended or withheld till the satisfactory resolution of the dispute upon production and examination of necessary documentary evidence of ownership of copyright preferably issued by the court of law in favor of the concerned member. The decision of PPL in such cases will be binding on the members and claimants concerned.

The member shall produce such documentary proofs, including agreements with film producers, artists, etc., as may be required by PPL or its lawyers from time to time. PPL may choose to take legal advice/opinion on the counterclaim; in which case, the counterclaimant shall be required to deposit in advance the full legal cost with PPL, failing which the counterclaim is liable not to get processed. PPL also may issue suitable "public notice" in newspapers, in the event of counterclaims.

No interest is payable on suspended licence fees and the members shall not raise any claim or dispute on PPL, in respect of alleged, direct, or indirect loss or loss of gains / profit attributable to the disputed titles.

17. Temporary Suspension of Payment

17.1 PPL may temporarily suspend payments from a member's account if he, at any time, withdraws or terminates or restricts or derogates exclusive assignment/transfer of his repertoire or in parallel exploits the same through third parties, in a manner inconsistent with the agreement signed by him with PPL. No interest is payable on suspended licence fees.

17.2 Licence fees payments may be temporarily withheld, at discretion of PPL, till the Member executes any pending documentation or evidence related to membership or assigned works. No interest is payable on suspended licence fees.

17.3 In the event of any funds of the Company being un-available on account of any legal action or Court order, including for example provisional attachment of funds, or attachment of bank account by an authority or Court, PPL is entitled and empowered to delay and/or with-hold the distribution of licence fee to members to such extent, on a pro-rata basis, out of his eligible licence fee as calculated. The basis, timeframe, formula, methodology and decisions adopted by the Board in this regard shall be final and binding on all the members. Amounts so with-held or delayed can be released only upon release of the funds by the authority or Court concerned.

18. Unclaimed Royalties

In case of repeated return (three attempts to reach the member) of the royalty payouts to members, list of such inaccessible members shall be posted on website of PPL. After thirty days from posting the list of the inaccessible members on the website, such unclaimed licence fees / royalties, pertaining to inaccessible or defunct members, will be parked, into a separate account earmarked for this purpose for a period of 3 years. Thereafter, the said unpaid amount, if unclaimed, shall be moved to members' welfare scheme.

19. Allocation & Distribution issues not covered by this Policy.

The allocation and distribution process of collected license fees, is set out in this Policy. Occasionally, an issue may arise in relation to the allocation and distribution of net license fee revenue that is not covered by this Policy. In such cases, PPL Board will determine, by a board resolution, how to handle the issue, taking into account appropriate professional advice if found necessary. Any such resolution will be treated by PPL as part of this Policy for the purpose of allocating and distributing licence fee revenue. If the issue is likely to have an ongoing effect on PPL's activities (for example, where it has risen as a result of a legislative change), this Policy may be suitably amended as advised by PPL Board.

20. Changes to this Policy

From time to time, PPL may need to amend this Policy to reflect changes to its operations or to take account of legal changes (e.g., amendments to the Copyright Act, or a decision of a court or the Copyright Tribunal). This Policy will only be amended by a formal resolution of the PPL Board.



21. Verifications

21.1 While reasonable efforts, within available resources and within the time constraints, are made to validate or scrutinise the usage logs reports from licensees, PPL does not assume responsibility for errors at the source i.e., in the usage log reports submitted by the licensees, including errors, misspellings, etc. in identification and description of the song, album, label, code number, etc. Attempt will be made to resolve un-identified and mis-matched reported usages by applying best-fit criteria, on a best effort basis. It is the responsibility of the member to declare and register the full metadata of his repertoire, on a timely basis with PPL.

21.2 Licence fees received against mis-matched songs, that could not be satisfactorily resolved, may be directly applied to recoup administrative and legal expenses or, alternately, paid on a reasonable surrogate basis.

22. Adjustments

PPL may adjust or deduct, from any future payments to a member, any past over-payments that have been made to that member. Over-payments might have occurred where a member supplied incorrect information or has incorrectly registered his songs or due to sale of audio catalogue, or due to clerical oversight/error, or dispute/counterclaim, etc. Overpayments may also occur as interim royalty payouts in Public Performance are made basis member's share in previous year and whereas the member's actual market share in current year may turn out to be less than previous year.

PPL may offset or reduce the license fees payable to a member to the extent of dues or claims from the same member to PPL, in his capacity as a licensee or user or in any other manner whatsoever.

23. Mode of Payment

License fees payments are made by online bank payments and in exceptional circumstances by account payee cheques. Payouts shall be made only to the member to their designated bank account. Payment-assignment or endorsement requests shall not be taken into account unless approved by the Board. In the event any taxes or levies are applicable on license fees distributed to member, same shall be borne by (or charged to) the member.

24. TDS Procedures

License fees payment will not be made to a member till he furnishes his income-tax PAN number and copy of PAN card /certificate. Certificates for tax deducted at Source (TDS) will be issued to the member quarterly or as per timelines prescribed under Income Tax Rules. Discrepancy, if any, has to be notified within 15 days of the receipt of the said certificate. If any member has obtained concessional/lower TDS certificate from the income tax department, the same will be applied on the next license fees payment due after the receipt of the said certificate. The certificate will be given effect only for the period and amount for which it is issued, and only until the closure of books/audit of accounts of PPL. Thereafter, for any payment of license fees for the prior period, normal TDS rate will prevail.

25. Tax Procedures

GST or other tax payment will be made to a member on his furnishing valid tax invoice as prescribed by the tax authorities, within the statutorily prescribed time-limits and prescribed format. Invoices not statutorily compliant cannot be processed for payment of tax

26. Registration of Works

It is the sole responsibility of assignors/members to register their new songs, with full and correct particulars, duly supported by album inlays or covers, on a timely basis with PPL. Any omission or delay in this regard will be at the cost of the concerned member.

27. Variations

In the event of any variation, if any, between the basis and methodology as per this document and the methodology specifically agreed in the agreement with an individual member, the latter shall prevail.

28. PPL Obligation

PPL has an ongoing obligation, of Confidentiality, to all its members.

Employees of PPL are subject to a duty of confidentiality in respect of the information they acquire and use in the course of their duties for PPL. This means they generally cannot disclose details about the allocation and distribution process, especially the individual royalty amounts or percentages of usage logs attributable to particular member tracks or PPL Members (other than the information routinely provided to PPL members on their respective distribution statements).

PPL staff will not reveal to members of the public the confidential contact details and other information of its members.

29. Notification Requirement

PPL Members must ensure that they keep PPL informed of any changes to the record labels they own or control, including any labels that are discontinued and any new labels that are introduced.



MEMBERS' RULES & REGULATIONS



Members' Rules & Regulations

1. Registration of works

i. For the purpose of inclusion in the list of songs (sound recordings) assigned, Member will provide regular and periodic update of new releases in excel format (soft copy). PPL shall not be responsible for financial, legal and other consequences of failure or delay or inaccuracies or omissions or suppressions by member in this respect

ii. Upon request by PPL, member will provide inlay/album cover and other art-work materials and B2B documentation, in support of his copyright ownership and control. Any additional queries from PPL in this regard raised shall be promptly replied to by the member, with supporting documentation. Member shall extend full and prompt co-operation in this regard.

iii. Member shall not include, in the list of assigned songs, works not owned and/or exclusively controlled by him. Member shall not register works on whose title there is on-going dispute or legal notice. Member shall not register a song or album of some other label under a different or disguised name or title. Member may register "cover version recordings" only after full compliance with Sec. 31C of Copyright Act [previously, Sec. 52(1)(j)].

iv. In the event that the metadata submitted contains songs or albums registered already by another member in the past, then that metadata will NOT be registered or recognized.

v. Member is aware and accepts that PPL is registering the songs metadata declared by him on "as is where is" basis and that the actual audio itself is not checked or verified or finger-printed by PPL.

vi. Since the assignment is exclusive to PPL, member shall not withhold or refrain from registering new releases with PPL.

vii. In case where the member is having direct access for uploading content onto server of broadcast companies, commercial establishments or their technology platforms etc., he shall not upload (a) content not exclusively belonging to him; (b) content of other music labels; (c) deceptively similar/ copy-cat content; (d) content whose rights have expired; (e) contents which are under legal notice or claim or dispute by third-party.

2. Disputes, encumbrances on the title

i. Member will promptly inform, within 7 days, of any notice of dispute or claim or legal proceeding challenging the title or ownership of his repertoire.

ii. Any encumbrance on or dis-possession of his repertoire or catalogue, in part or in full, shall be intimated by member to PPL within 7 days.

iii. In case of counter-claims, whether between members or between a member and a third party, PPL is entitled, at its option, to keep in a separate suspense account the related license fees and release the same upon: (a) satisfactory mutual resolution of the dispute/counter-claim; (b) order of a Court of law or Copyright Board or other competent authority; (c) legal advice from PPL's lawyer, as the case maybe. The concerned member(s) shall promptly co-operate in the resolution process, including supply of relevant documents; and shall accept the outcome. Members affirm that they shall not raise any claim or dispute on PPL, in respect of alleged, direct or indirect loss or loss of gains / profit attributable to the disputed titles.

3. Unclaimed Royalty

i. In case of any member being not contactable, three repeat attempts will be made, in a month, to contact the member via registered and / or available email ids, letter to registered and correspondence address, calls on mobile and / or landline numbers and messages on WhatsApp and / or SMS.

ii. If no response is received in thirty days after the last attempt, the member will be categorized as a "Defunct" member and treated as a non-member and the sound recordings of such a member will no longer be monetized.

iii. The royalty accrued for a defunct member will be available for disbursal, in case the member contacts PPL, for the next 3 years only from the date of the member being categorized as Defunct.

iv. A defunct membership will not be revived and new membership will have to take to re-join PPL as a member.

v. Unclaimed license fees / royalties will be parked or set aside for a period of 3 years from the date of deposit of unclaimed royalties into a separate account earmarked for this purpose and after three years thereon the said unpaid amount shall be moved to Members Welfare Scheme.

4. Notices and communications

i. Change of address, telephone number, email id etc. to be intimated by Member within 7 days.

ii. Change in legal status or name to be intimated within 7 days, with true copy of supporting documentation/certificate

iii. Members may contact PPL during office working days (Monday – Friday) and business working hours (9:30 AM to 6:30 PM).

iv. Member may meet the concerned official(s) from PPL only after prior appointment sought via email or phone.

v. Member is aware and accepts that in the event of PPL being called upon by government department or tax authority or regulatory body etc. to divulge information about royalty payment and other known details of the Member, PPL is at liberty to do, without notice to the member.

5. Code of conduct and compliances

i. Member shall not be involved, directly or otherwise, in any form of copyright infringement, privacy (physical and online), counterfeiting and or other un-lawful or controversial or questionable activity in relation to intellectual property in sound recordings.

ii. Member will abide by the Companies Act, Copyright Act, the Articles of Association, and the terms, conditions and provisions of the assignment agreement with PPL; and shall not act contrary thereto.

iii. Member has no right to directly issue instructions to or seek information from or demand /claim any royalty or any other consideration from any licensee of PPL. Member shall not directly initiate suit or any other legal proceeding against any licensee of PPL.

iv. Member will extend his co-operation in matters arising out of audit, enquiry, legal proceeding, notice from government or tax authorities, clarification sought by any licensee, etc.

v. Member shall not, directly or otherwise, disturb the peaceful and efficient functioning and operations of PPL and its Directors and employees.

vi. During general body meetings (AGM, EGM etc.), Member shall comply with the Companies Act and Rules thereunder and observe proper protocol. Member shall not disturb the smooth conduct of such meetings. 1 member can have only 1 person present in the meeting, i.e. either himself or his proxy.

vii. A member, acting or speaking against the interest of PPL or its other members so as to adversely affect or derogate the business reputation, transactions / contracts, operations etc. of PPL are liable to be suspended and/or expelled, at the discretion of the Board.

6. No third-party rights

i. No third-party rights are created or contemplated in the arrangement and relationship between the Member and PPL. All third-party rights are excluded and no third parties shall have any right to enforce the arrangement against PPL.

ii. Computation statements, credit notes etc. accompanying payment of royalty consideration to Member from PPL, are private and confidential. Same shall not be relied upon, reproduced, quoted from by any other person for any purpose whatsoever.

7. Marketing and promotions

i. It is the sole responsibility of member to market, promote, advertise, or service his repertoire. PPL has no duty or responsibility in this regard. PPL does not receive, or give or otherwise deal with physical CDs, DVDs, audio cassettes, MP3 CDs, etc.

8. Miscellaneous

i. Membership is not transferable.

ii. Member is solely responsible and liable for consequences arising from failure or delay or error in complying with above rules and regulations.

iii. In the event of breach or violation of any one or more of these rules and regulations by a member, PPL may, at is sole discretion, suspend the membership and further may terminate the membership. However, such suspension or termination shall be without prejudice to the right of member to receive past-period royalties, net of adjustments /claims/dues. Decision of PPL's management or Board shall be final in this regard.

iv. PPL reserves the right to add to or modify or amend these Regulations, at its discretion, as approved by its Board of Directors.

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